

Charter Number: 776

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2016-17 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed
Name: Gary Bowman

Title: Executive Director

For additional information on the budget report, please contact:

Charter School Contact:

Karl Yoder
Name

CFO, DMS
Title

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LCFF Calculator Universal Assumptions					
California Montessori Project-San Juan Campus (112169) - 2016-17 July Budget					

Summary of Funding					
	2016-17	2017-18	2018-19	2019-20	2020-21
Target	\$ 10,084,316	\$ 10,389,989	\$ 10,640,975	\$ 10,925,075	\$ 10,925,075
Floor	9,351,212	9,932,220	10,270,785	10,423,372	10,800,454
Applied Formula: Target or Floor	FLOOR	FLOOR	FLOOR	FLOOR	FLOOR
<i>Remaining Need after Gap (informational only)</i>	331,070	119,203	217,598	124,623	124,621
Current Year Gap Funding	402,034	338,566	152,592	377,080	-
Economic Recovery Target	-	-	-	-	-
Additional State Aid	-	-	-	-	-
Total Phase-In Entitlement	\$ 9,753,246	\$ 10,270,786	\$ 10,423,377	\$ 10,800,452	\$ 10,800,454

Components of LCFF By Object Code					
	2016-17	2017-18	2018-19	2019-20	2020-21
8011 - State Aid	\$ 5,879,181	\$ 6,453,780	\$ 7,403,120	\$ 8,510,548	\$ 8,510,550
8011 - Fair Share	-	-	-	-	-
8311 & 8590 - Categoricals	-	-	-	-	-
EPA (for LCFF Calculation purposes)	1,628,067	1,527,102	730,353	-	-
<i>Local Revenue Sources:</i>					
8021 to 8089 - Property Taxes	-	-	-	-	-
8096 - In-Lieu of Property Taxes	2,245,998	2,289,904	2,289,904	2,289,904	2,289,904
<i>Property Taxes net of in-lieu</i>	-	-	-	-	-
TOTAL FUNDING	\$ 9,753,246	\$ 10,270,786	\$ 10,423,377	\$ 10,800,452	\$ 10,800,454
<i>Less: Excess Taxes</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Less: EPA in Excess to LCFF Funding</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Total Phase-In Entitlement	\$ 9,753,246	\$ 10,270,786	\$ 10,423,377	\$ 10,800,452	\$ 10,800,454
<i>8012 - EPA Receipts (for budget & cashflow)</i>	<i>\$ 1,628,067</i>	<i>\$ 1,527,102</i>	<i>\$ 730,353</i>	<i>\$ -</i>	<i>\$ -</i>

Summary of Student Population					
	2016-17	2017-18	2018-19	2019-20	2020-21
Unduplicated Pupil Population					
Agency Unduplicated Pupil Count	359.00	366.00	366.00	366.00	366.00
COE Unduplicated Pupil Count	-	-	-	-	-
Total Unduplicated pupil Count	359.00	366.00	366.00	366.00	366.00
Rolling %, Supplemental Grant	27.0700%	27.0000%	26.9900%	26.9900%	26.9900%
Rolling %, Concentration Grant	27.0700%	27.0000%	26.9900%	26.9900%	26.9900%
FUNDED ADA					
Grades TK-3	716.30	714.40	714.40	714.40	714.40
Grades 4-6	401.85	398.05	398.05	398.05	398.05
Grades 7-8	145.35	175.75	175.75	175.75	175.75
Grades 9-12	-	-	-	-	-
Total Actual ADA	1,263.50	1,288.20	1,288.20	1,288.20	1,288.20
<i>Funded Difference (Funded ADA less Actual ADA,</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>

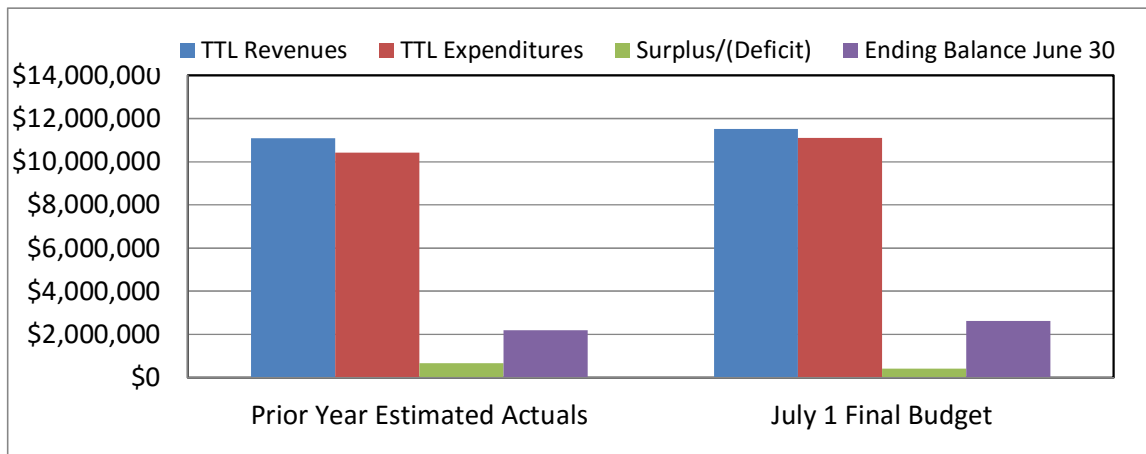
Minimum Proportionality Percentage (MPP)					
	2016-17	2017-18	2018-19	2019-20	2020-21
Current year estimated supplemental and concen	\$ 284,030	\$ 393,699	\$ 224,642	\$ 420,544	\$ -
Current year Minimum Proportionality Percentag	3.00%	3.99%	2.20%	4.05%	0.00%

California Montessori Project - San Juan Campus

2016-17 July 1 Budget

BUDGET SUMMARY

	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year
Projected P-2 ADA:	1,226.99	1,263.50	36.51
Revenues:			
General Purpose Entitlement	\$ 9,098,273	\$ 9,753,246	\$ 654,973
Federal Revenue	213,925	219,849	5,924
Other State Revenue	954,909	720,120	(234,790)
Other Local Revenue	822,293	828,160	5,867
TTL Revenues	\$ 11,089,401	\$ 11,521,375	\$ 431,974
Expenditures:			
Certificated Salaries	\$ 3,703,413	\$ 3,975,014	\$ 271,602
Non-certificated Salaries	1,876,714	2,325,735	449,021
Benefits	1,118,362	1,201,902	83,541
Books/Supplies/Materials	727,989	666,802	(61,188)
Services/Operations	2,948,365	2,879,487	(68,878)
Capital Outlay	44,815	44,815	-
Other Outgo	-	-	-
TTL Expenditures	\$ 10,419,658	\$ 11,093,756	\$ 674,098
Surplus/(Deficit)	\$ 669,742	\$ 427,619	\$ (242,124)
Beginning Balance July 1	\$ 1,520,438	\$ 2,190,180	
plus: Surplus/(Deficit)	669,742	427,619	
Ending Balance June 30	\$ 2,190,180	\$ 2,617,799	
Ending Balance as % of Exp.:	21.0%	23.6%	
Available Reserves as % of Exp.:	17.6%	22.4%	

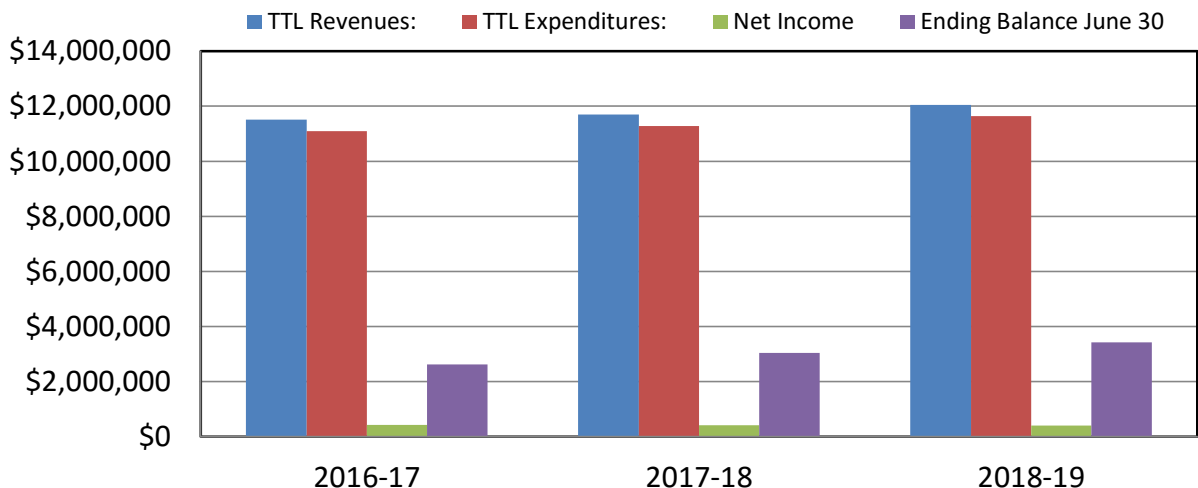


California Montessori Project - San Juan Campus

2016-17 July 1 Budget

MULTI-YEAR PROJECTION SUMMARY

Projected Enrollment:	1,330	1,356	1,379
Projected P-2 ADA:	1,263.50	1,288.20	1,310.05
Revenues:	2016-17	2017-18	2018-19
General Purpose Entitlement	\$ 9,753,246	\$ 10,270,786	\$ 10,596,165
Federal Revenue	219,849	221,519	225,276
Other State Revenue	720,120	337,827	343,591
Other Local Revenue	828,160	862,687	877,320
TTL Revenues:	\$ 11,521,375	\$ 11,692,819	\$ 12,042,352
Expenditures:			
Certificated Salaries	\$ 3,975,014	\$ 4,159,764	\$ 4,201,362
Non-certificated Salaries	2,325,735	2,063,603	2,095,472
Benefits	1,201,902	1,279,204	1,373,230
Books/Supplies/Materials	666,802	693,434	719,299
Services/Operations	2,879,487	3,039,402	3,209,090
Capital Outlay	44,815	44,815	44,815
Other Outgo	-	-	-
TTL Expenditures:	\$ 11,093,756	\$ 11,280,223	\$ 11,643,269
Net Income	\$ 427,619	\$ 412,596	\$ 399,082
Beginning Balance July 1	\$ 2,190,180	\$ 2,617,799	\$ 3,030,395
Ending Balance June 30	\$ 2,617,799	\$ 3,030,395	\$ 3,429,477
Ending Balance as % of Exp.:	23.6%	26.9%	29.5%



California Montessori Project - San Juan Campus

2016-17 July 1 Budget MULTI-YEAR PROJECTION

Description	2016-17	2017-18	% Chg	2018-19	% Chg	Notes/Comments
Enrollment	1,330	1,356	2.0%	1,379	1.7%	
P-2 ADA	1,263.50	1,288.20	2.0%	1,310.05	1.7%	
REVENUES						
General Purpose Entitlement						
8011 - General Purpose Block Grant	5,879,181	6,453,780	10%	7,563,520	17%	Increase in overall LCFF rates + ADA increase
8012 - Education Protection Account	1,628,067	1,527,102	-6%	742,741	-51%	As per FCMAT LCFF Calculator
8096 - Funding in Lieu of Property Taxes	2,245,998	2,289,904	2%	2,289,904	0%	Assumes current \$/ADA in-lieu rates
TTL General Purpose Entitlement	9,753,246	10,270,786	5%	10,596,165	3%	
Federal Revenue						
8181 - Federal IDEA Special Education	206,209	207,879	1%	211,636	2%	Assumes stable \$/ADA
8182 - Federal SPED MH	13,640	13,640	0%	13,640	0%	Assumed stable
8290 - Other Federal Revenues	-	-		-		
TTL Federal Revenue	219,849	221,519	1%	225,276	2%	
Other State Revenue						
8311 - State Special Education Revenue	-	-		-		AB602 funding shown in 8792 Local
8550 - Mandate Block Grant	307,346	18,563	-94%	18,878	2%	One-time large grant in 2015-16 only
8560 - State Lottery Revenue	238,920	243,445	2%	247,608	2%	Assumes \$140/41, using 1.04446 x P-2/3 ADA
8590 - Add'l State Revenues	173,854	75,819	-56%	77,105	2%	Ed. Effectiveness in 2016-17
TTL Other State Revenue	720,120	337,827	-53%	343,591	2%	
Other Local Revenue						
8660 - Interest	18,389	37,421	103%	38,056	2%	Rough estimate based on July budget
8689 - Other Fees/Revenues	445,466	454,174	2%	461,878	2%	
8699 - Local Donations/Contributions/Other	-	-		-		Includes Club M, increasing pro-rata with ADA
8792 - Special Education Revenues (Local)	364,305	371,092	2%	377,386	2%	AB602 funding shown here (Yuba County SELPA)
TTL Other Local Revenue	828,160	862,687	4%	877,320	2%	
TTL REVENUES	11,521,375	11,692,819	1%	12,042,352	3%	
EXPENDITURES						
1000 - Certificated Salaries						
1100 - Teachers' Salaries	3,372,118	3,550,839	5%	3,586,348	1%	4.0 Add'l teachers in 16-17, 3.0 in 17-18, + 1.0%
1200 - Certificated Support	116,500	117,665	1%	118,842	1%	1.0% overall compensation increase (TBD)
1300 - Certificated Supervisory/Admin	443,896	448,335	1%	452,819	1%	1.0% overall compensation increase (TBD)
1900 - Other Certificated Salaries	42,500	42,925	1%	43,354	1%	1.0% overall compensation increase (TBD)
TTL Certificated Salaries	3,975,014	4,159,764	5%	4,201,362	1%	
2000 - Non-Certificated Salaries						
2100 - Instructional Aide Salaries	1,381,667	1,105,334	-20%	1,124,082	2%	Assuming SPED & General Ed TA adjustment
2200 - Classified Support Salaries	196,643	200,487	2%	203,888	2%	Increased pro-rata by ADA
2300 - Classified Supervisory/Admin	123,700	124,937	1%	126,186	1%	Increased by 1.0% (assumed stable with ADA)
2400 - Clerical/Tech/Office Staff	321,876	325,095	1%	328,346	1%	Increased by 1.0% (assumed stable with ADA)
2900 - Other Classified Salaries	301,849	307,750	2%	312,969	2%	Increased pro-rata by ADA
TTL Non-Certificated Salaries	2,325,735	2,063,603	-11%	2,095,472	2%	

California Montessori Project - San Juan Campus

2016-17 July 1 Budget MULTI-YEAR PROJECTION

Description	2016-17	2017-18	% Chg	2018-19	% Chg	Notes/Comments
3000 - Employee Benefits						
3101 - STRS Certificated	372,209	446,789	20%	509,110	14%	Assumes 14.43% in 17-18, 16.28% in 18-19
3301 - Soc. Sec/Medicare Certificated	61,034	63,871	5%	64,510	1%	2015/16 % of certificated salaries applied
3302 - Soc. Sec/Medicare Classified	174,681	154,992	-11%	157,386	2%	2015/16 % of classified salaries applied
3401 - Health Insurance Benefits - Cert	255,204	280,418	10%	297,384	6%	Assumes staffing growth + 5.0% escalation
3402 - Health Insurance Benefits - Class	155,022	144,427	-7%	153,990	7%	Assumes staffing growth + 5.0% escalation
3501 - State Employment Ins - Cert	1,989	2,081	5%	2,102	1%	Current % of certificated salaries applied
3502 - State Employment Ins - Class	1,163	1,032	-11%	1,048	2%	Current % of classified salaries applied
3601 - Workmen's Comp Certificated	89,884	94,062	5%	95,002	1%	Current % of certificated salaries applied
3602 - Workmen's Comp Classified	52,562	46,637	-11%	47,358	2%	Current % of classified salaries applied
3902 - Other Benefits - classified	32,552	28,883	-11%	29,329	2%	Current % of classified salaries applied
TTL Employee Benefits	1,201,902	1,279,204	6%	1,373,230	7%	
4000 - Books/Supplies/Materials						
4200 - Student Reference Materials	9,000	9,359	4%	9,709	4%	ADA growth + 2% COLA
4300 - Student Instructional Materials	274,202	285,153	4%	295,790	4%	ADA growth + 2% COLA
4400 - Noncapitalized Equipment	383,600	398,921	4%	413,801	4%	ADA growth + 2% COLA
TTL Books/Supplies/Materials	666,802	693,434	4%	719,299	4%	
5000 - Services & Operations						
5200 - Travel and Conferences	92,000	93,380	1%	94,781	1%	1.5% increase (not directly ADA-based)
5300 - Dues and Memberships	29,550	29,993	1%	30,443	1%	1.5% increase (not directly ADA-based)
5500 - Operation and Housekeeping Services	165,000	167,475	1%	169,987	1%	1.5% increase (not directly ADA-based)
5600 - Facility Rental & Leases	1,137,827	1,194,718	5%	1,254,454	5%	5% increase (not directly ADA-based)
5800 - Professional/Consulting Services	1,398,163	1,496,034	7%	1,600,756	7%	Updated admin costs for 2017-18 on
5900 - General Communications	56,948	57,802	1%	58,669	1%	1.5% increase (not directly ADA-based)
TTL Services & Operations	2,879,487	3,039,402	6%	3,209,090	6%	
6000 - Capital Outlay						
6900 - Depreciation	44,815	44,815	0%	44,815	0%	Existing assets
TTL Capital Outlay	44,815	44,815	0%	44,815	0%	
7000 - Other Outgo						
7400 - Interest	-	-		-		
TTL Other Outgo	-	-		-		
TTL EXPENDITURES	11,093,756	11,280,223	2%	11,643,269	3%	
Net Revenues (Revenues less Expenditures)	427,619	412,596		399,082		
Beginning Fund Balance	2,190,180	2,617,799		3,030,395		
Net Revenues	427,619	412,596		399,082		
ENDING BALANCE	2,617,799	3,030,395		3,429,477		
ENDING BALANCE AS % OF OUTGO	23.60%	26.86%		29.45%		
Components of Ending Fund Balance:						
Reserve for Economic Uncertainty (5%)	\$ 554,688	\$ 564,011		\$ 582,163		
Restricted Resources Net Assets:	1,700	1,700		1,700		
Net Investment in Capital Assets (Object 9796)	133,159	88,343		43,528		
Unrestricted Net Position (Object 9790)	1,928,253	2,376,341		2,802,086		
Total Ending Fund Balance:	\$ 2,617,799	\$ 3,030,395		\$ 3,429,477		

California Montessori Project
2016-17 July 1 Budget
FUNDING CALCULATIONS - SAN JUAN CAMPUS

	Projected P-2 ADA		
	1,263.50	1,288.20	1,310.05
LCFF FUNDING	2016-17	2017-18	2018-19
State Aid Portion:	\$ 5,879,181	\$ 6,453,780	\$ 7,563,520
Education Protection Account Portion:	1,628,067	1,527,102	742,741
Estimated Local In-Lieu-Of Tax Portion:	2,245,998	2,289,904	2,289,904
TTL LCFF FUNDING:	\$ 9,753,246	\$ 10,270,786	\$ 10,596,165

FEDERAL REVENUES			
Title I Funding	-	-	-
Title II Part A	-	-	-
Title V Part A	-	-	-
Total Federal ESEA Funding:	-	-	-
<u>Other Federal Revenues</u>			
Federal IDEA Special Education	219,849	221,519	225,276
MAA Funding	-	-	-
Other Federal Revenue	-	-	-
Total Other Federal Revenues:	219,849	221,519	225,276
TTL FEDERAL REVENUES:	219,849	221,519	225,276

OTHER STATE REVENUES			
<u>Lottery:</u>			
Non-Prop 20 Lottery	184,800	188,300	191,520
Prop 20 Lottery	54,120	55,145	56,088
Total Lottery:	238,920	243,445	247,608
<u>Additional Other State Revenues</u>			
One-Time Discretionary Funding	289,891	-	-
Educator Effectiveness Grant (2015-16)	99,489	-	-
Mandate Block Grant (ongoing)	17,455	18,563	18,878
SPED Mental Health	74,365	75,819	77,105
Prior Year Corrections/Adjustments	-	-	-
Other State Revenues	-	-	-
Total Additional Other State Revenues:	481,200	94,382	95,983
TTL OTHER STATE REVENUES:	720,120	337,827	343,591

OTHER LOCAL REVENUES			
Interest Earnings	18,389	37,421	38,056
Local Special Education Revenues	364,305	371,092	377,386
Extended Day Program	445,466	454,174	461,878
Other Local Revenues	-	-	-
TTL OTHER LOCAL REVENUES:	828,160	862,687	877,320

TTL REVENUES:	\$ 11,521,375	\$ 11,692,819	\$ 12,042,352
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California Montessori Project

2016-17 July 1 Budget

ENROLLMENT AND A.D.A. ASSUMPTIONS - San Juan

ADA Ratio:	2016-17		2017-18		2018-19	
95.0%						
	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
Total TK-3 Enrollment	754	716.30	752	714.40	769	730.55
Total 4-6 Enrollment	423	401.85	419	398.05	413	392.35
Total 7-8 Enrollment	153	145.35	185	175.75	197	187.15
Total 9-12 Enrollment	-	-	-	-	-	-
TTL Enrollment/ADA	1,330	1,263.50	1,356	1,288.20	1,379	1,310.05
TTL Grade TK/K Enrollment	230	218.50	218	207.10	198	188.10
TTL Grade 1 Enrollment	196	186.20	185	175.75	209	198.55
TTL Grade 2 Enrollment	177	168.15	184	174.80	192	182.40
TTL Grade 3 Enrollment	151	143.45	165	156.75	170	161.50
TTL Grade 4 Enrollment	156	148.20	140	133.00	140	133.00
TTL Grade 5 Enrollment	154	146.30	141	133.95	141	133.95
TTL Grade 6 Enrollment	113	107.35	138	131.10	132	125.40
TTL Grade 7 Enrollment	89	84.55	102	96.90	111	105.45
TTL Grade 8 Enrollment	64	60.80	83	78.85	86	81.70
TOTAL:	1,330	1,263.50	1,356	1,288.20	1,379	1,310.05

**California Montessori Project - San Juan Campus
2016-17 Final (July 1) Budget Assumptions**

Notes:

- 1. Revenue projections based on FCMAT's Local Control Funding Formula Calculator version 17.1b.*
- 2. While CMP believes that its San Juan campus will be able to maintain a 95% attendance rate, the overall rate may be impacted by the mobility each campus may experience due to the economic upheaval, in which case each site will backfill open student slots from the waiting list as they become available.*
- 3. CMP uses "full accrual" (FASB) accounting and reports in SACS using Fund 62.*

LCFF SOURCES:

ADA Projections: Based on 95% attendance rate – see “Enrollment Assumptions”.

LCFF Calculations: LCFF amounts were based on FCMAT's Local Control Funding Formula calculator version 17.1b. The transfer of property taxes from districts uses the State's 15-16 P-1 Certification and is deducted from the LCFF calculation. Education Protection Account (EPA) funds are budgeted in resource 1400 and deducted from the LCFF total. A copy of the Summary Page from the FCMAT LCFF Calculator is included – the calculator itself is available upon request as a separate Excel file.

FEDERAL REVENUE

Local Assistance and Federal Mental Health special education dollars from the Yuba County SELPA are shown on the “Funding Calculations” tab and are based on the latest May 2016 Yuba County SELPA \$/ADA projections for 2016-17. Funding levels for 2017-18 are assumed to be approximately the same as 2016-17.

OTHER STATE REVENUE:

<u>Lottery Revenue:</u>	Lottery revenues were budgeted at \$140.00 per ADA for Non-Prop 20 lottery revenues, and \$41.00 for Prop 20 lottery revenues. Enrollment for purposes of lottery calculations uses the statutory formula of current year ADA, multiplied by the 1.04446 lottery factor, then rounded to the nearest student. The lottery calculation uses P-3 ADA – for budgeting purposes this is assumed to match P-2 ADA each year. Lottery funding is calculated based on current year ADA, reconciled in the December following the close of the fiscal year and paid with the Q2 quarterly lottery apportionment.
<u>Mandate Block Grant:</u>	Funding of \$14.21 per prior year ADA, and for 2016-17 only, One-Time mandate reimbursement funds of \$236/ADA as shown on the Funding Calcs sheet. This amount is a preliminary estimate based on the Governor’s May Revise, and while there are no restrictions on these funds, the legislature recommends they be used towards one-time activities vs. recurring costs, and CMP does not anticipate using these one-time funds towards any costs expected to recur in future years after the one-time funds are expended.
<u>Educator Effectiveness:</u>	The one-time Educator Effectiveness Grant funds are being deferred from 2015-16 to 2016-17, and are projected to be fully expended in the 2016-17 fiscal year following the Spending Plan approved by the CMP Board on June 10, 2016. The amount of the EE Grant is shown on the Funding Calculations sheet. Final expenditure of all EE Grant funds must take place by June 30, 2018. Following full expenditure, a final report must be completed and submitted to CDE.
<u>SPED Mental Health:</u>	State Mental Health funds from the SELPA are assumed using May 2016 funding estimates from Yuba County SELPA.
<u>Prop 39 Energy Planning:</u>	No additional funds budgeted for 2016-17 on.
<u>LOCAL REVENUE:</u>	
<u>Interest:</u>	Budgeted \$12,132 for 2016-17 based on current interest rates and estimated balances. This is an estimate only and final revenue will depend on County Treasury earnings.
<u>Special Ed Transfer</u>	Funding based on pro-rata share of total CMP ADA, using Yuba Co. SELPA funding rates for the CMP Consortium and distributed to sites based on ADA. This is shown in local

revenues and does not include IDEA federal funding.

Club M:

Before/After School care budgeted as shown on the Funding Calculations sheet based on historical data and current participation.

EXPENDITURES:

Certificated Salaries:

Staffing levels and estimated pay have been updated and projected using the CMP board-approved Sustainability Plan. See “Budget Detail” and “Multi-Year Projection Detail” to see line item assumptions of changes in pay and FTE. Budget includes substitutes as well as salary costs for the hourly supplemental program and for replacement for BTSA training. EPA funds will pay for instructional staff. Step/column and overall increases are preliminary estimates only and final determinations of annual compensation increases will be determined by the Board.

Classified Salaries:

Staffing levels and estimated pay have been updated and projected using the CMP board-approved Sustainability Plan. See “Budget Detail” and “Multi-Year Projection Detail” to see line item assumptions of changes in pay and FTE. Club M (after school program) salaries are based on projections which include inter-sessions.

Benefits:

Health & Welfare: Caps are assumed to increase to reflect annual growth in underlying costs, but final allocations will depend upon CMP board action and actual rate changes in 2016-17 on. Retirement benefits included for qualifying classified staff, who will receive up to \$200 per month match for their personal retirement plan. STRS rates are based on CalSTRS schedule, increasing to 12.58% in 2016-17, 14.43% in 2017-18, and 16.28% in 2018-19.

4000- 7000
Expenses:

In general, costs are assumed to grow 2-5% annually (see Multi-Year Projection for line item detail assumptions). In cases where the expenditure is directly affected by enrollment growth, the cost is also increased pro-rata to reflect year-to-year ADA growth.

5800's includes a pro-rata share of overall CMP central administrative expenses (approximately 8.2% of total expenditures, 1.5% of which covers all DMS backoffice services). Also included is the 1.0% oversight fee from the chartering agency as well as external audit fees. Dues & Memberships budgeted per projections. Special Ed services budgeted as per each campus's needs. Operations/ Housekeeping budgeted to reflect anticipated expenses. Copier leases were included in the budget. Mental Health services were included in the budget. All costs assume LCAP goals are fully met.

Depreciation expense (object 6900) was new in 2011-12 under the FASB conversion to fund 62 and now reflects depreciation on the Prop 55 bond project as well as remaining annual depreciation expense on other fixed assets. CSFA interest payments are shown as per the DGS final payment schedule and are fixed for the life of the bond issue. Principal repayment on the bonds is shown as a line item in the cash flow statement, but for Fund 62 charter schools is not shown as a budgeted expenditure but a reduction in balance sheet liabilities.

Ending Balance:

The school is expected to increase the fund balance each year – the Multi-Year Projection includes budget surpluses and components of ending fund balance as per California School Accounting Manual guidance. The balance for Net Assets is anticipated to be above minimum recommended reserve levels in the current and two subsequent fiscal years.

California Montessori Project - San Juan Campus

2016-17 July 1 Budget

BUDGET DETAIL

Description	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
P-2 ADA	1,226.99	1,263.50	36.51	P-2 ADA remains on track
REVENUES				
General Purpose Entitlement				
8011 - General Purpose Block Grant	5,273,824	5,879,181	605,357	Shift between LCFF subcategories
8012 - Education Protection Account	1,640,934	1,628,067	(12,867)	Shift between LCFF subcategories
8019 - Prior Year Corrections/Adjustments	-	-	-	
8096 - Funding in Lieu of Property Taxes	2,183,515	2,245,998	62,483	Shift between LCFF subcategories
TTL General Purpose Entitlement	9,098,273	9,753,246	654,973	Overall increase in both ADA and \$/ADA funding
Federal Revenue				
8181 - Federal IDEA Special Education	200,217	206,209	5,992	
8182 - Federal SPED MH	13,708	13,640	(68)	
TTL Federal Revenue	213,925	219,849	5,924	
Other State Revenue				
8550 - Mandate Block Grant	629,348	307,346	(322,002)	Reduced one-time mandate funding
8560 - State Lottery Revenue	254,981	238,920	(16,061)	
8590 - Add'l State Revenues	70,580	173,854	103,274	No Educator Effectiveness (one-time in 15-16)
TTL Other State Revenue	954,909	720,120	(234,790)	
Other Local Revenue				
8660 - Interest	18,559	18,389	(169)	Assumed stable
8689 - Other Fees/Revenues	449,564	445,466	(4,098)	Assumed stable
8699 - Local Donations/Contributions/Other	-	-	-	
8792 - Special Education Revenues (Local)	354,170	364,305	10,135	
TTL Other Local Revenue	822,293	828,160	5,867	
TTL REVENUES	11,089,401	11,521,375	431,974	

California Montessori Project - San Juan Campus

2016-17 July 1 Budget

BUDGET DETAIL

Description	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 - Teachers' Salaries	3,057,393	3,372,118	314,725	
1200 - Certificated Support	119,208	116,500	(2,708)	
1300 - Certificated Supervisory/Admin	495,354	443,896	(51,458)	
1900 - Other Certificated Salaries	31,457	42,500	11,043	
TTL Certificated Salaries	3,703,413	3,975,014	271,602	Includes latest 2016-17 staffing projections
2000 - Non-Certificated Salaries				
2100 - Instructional Aide Salaries	1,050,275	1,381,667	331,392	
2200 - Classified Support Salaries	157,819	196,643	38,824	
2300 - Classified Supervisory/Admin	126,387	123,700	(2,687)	
2400 - Clerical/Tech/Office Staff	361,395	321,876	(39,519)	
2900 - Other Classified Salaries	180,838	301,849	121,011	
TTL Non-Certificated Salaries	1,876,714	2,325,735	449,021	Includes latest 2016-17 staffing projections
3000 - Employee Benefits				
3101 - STRS Certificated	359,620	372,209	12,589	
3102 - STRS Classified	-	5,604	5,604	
3301 - Soc. Sec/Medicare Certificated	49,040	61,034	11,994	
3302 - Soc. Sec/Medicare Classified	142,164	174,681	32,516	
3401 - Health Insurance Benefits - Cert	307,406	255,204	(52,202)	
3402 - Health Insurance Benefits - Class	103,595	155,022	51,427	
3501 - State Employment Ins - Cert	1,567	1,989	422	
3502 - State Employment Ins - Class	938	1,163	225	
3601 - Workmen's Comp Certificated	78,636	89,884	11,248	
3602 - Workmen's Comp Classified	42,843	52,562	9,718	
3902 - Other Benefits - classified	32,552	32,552	-	
TTL Employee Benefits	1,118,362	1,201,902	83,541	Includes latest 2016-17 staffing projections

California Montessori Project - San Juan Campus

2016-17 July 1 Budget

BUDGET DETAIL

Description	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
4000 - Books/Supplies/Materials				
4200 - Student Reference Materials	11,015	9,000	(2,015)	
4300 - Student Instructional Materials	343,477	274,202	(69,276)	Lower one-time discretionary funding AR, CAR, OV = 4 new startups @ \$25k each (1,1,2)
4400 - Noncapitalized Equipment	373,497	383,600	10,103	
TTL Books/Supplies/Materials	727,989	666,802	(61,188)	
5000 - Services & Operations				
5200 - Travel and Conferences	86,196	92,000	5,804	
5300 - Dues and Memberships	20,253	29,550	9,297	
5400 - Liability Insurance	-	-	-	
5500 - Operation and Housekeeping Services	143,323	165,000	21,677	
5600 - Facility Rental & Leases	1,107,773	1,137,827	30,054	
5800 - Professional/Consulting Services	1,573,400	1,398,163	(175,238)	
5900 - General Communications	17,419	56,948	39,529	
TTL Services & Operations	2,948,365	2,879,487	(68,878)	

California Montessori Project - San Juan Campus

2016-17 July 1 Budget

BUDGET DETAIL

Description	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
6000 - Capital Outlay				
6900 - Depreciation	44,815	44,815	-	
TTL Capital Outlay	44,815	44,815	-	
7000 - Other Outgo				
7400 - Interest	-	-	-	
TTL Other Outgo	-	-	-	
TTL EXPENDITURES	10,419,658	11,093,756	674,098	
Revenues less Expenditures	669,742	427,619	(242,124)	
Net Income after Transfers	\$ 669,742	\$ 427,619	\$ (242,124)	
Beginning Fund Balance	1,520,438	2,190,180		
Net Revenues	669,742	427,619		
ENDING BALANCE	2,190,180	2,617,799		
ENDING BALANCE AS % OF OUTGO	21.02%	23.60%		
Components of Ending Fund Balance:				
Unrestricted Net Position (Object 9790)	\$ 1,833,406	\$ 2,479,736		
Net Investment in Capital Assets (Object 9796)	133,129	88,313		
Restricted Net Position (Object 9797)	223,646	49,750		
Total Ending Fund Balance:	\$ 2,190,180	\$ 2,617,799		

California Montessori Project - San Juan Campus
2016-17 July 1 Budget
2016-17 Projected Monthly Cash Flow Statement

	Object	Beg. Bal. (Ref Only)	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
Actuals Through Month Of: January																		
A. BEGINNING CASH			2,675,500	1,821,377	1,521,040	1,227,099	1,106,925	672,449	272,940	194,810	(257,463)	485,771	1,473,415	2,000,625				
B. RECEIPTS																		
LCFF State Aid / Principal Appt	8011		-	73,265	73,265	131,877	131,877	131,877	131,877	131,877	1,014,653	1,014,653	1,014,653	1,014,653	1,014,653		5,879,181	5,879,181
Education Protection Account	8012		-	-	-	374,143	-	-	374,143	-	-	460,434	-	-	419,347		1,628,067	1,628,067
Prior Year Corrections	8019																	-
In-Lieu-Of Property Taxes	8096		-	131,011	262,022	174,681	174,681	174,681	174,681	174,681	326,520	163,260	163,260	163,260	163,260		2,245,998	2,245,998
Federal Revenues	8100-8299		-	-	52,764	-	-	52,764	-	-	52,764	-	-	52,764	8,794		219,849	219,849
Other State Revenues	8300-8599		-	8,974	8,974	16,153	16,153	16,153	16,153	16,153	124,281	124,281	124,281	124,281	124,281		720,120	720,120
Other Local Revenues	8600-8799		41,408	69,013	69,013	69,013	69,013	69,013	69,013	69,013	69,013	69,013	69,013	69,013	27,605		828,160	828,160
Interfund Transfers In	8910-8929														-		-	-
All Other Financing Sources	8930-8979														-		-	-
TOTAL RECEIPTS			41,408	282,263	466,038	765,868	391,725	444,489	765,868	391,725	1,587,231	1,831,641	1,371,208	1,423,971	1,757,941	-	11,521,375	11,521,375
C. DISBURSEMENTS																		
Certificated Salaries	1000-1999		159,001	294,446	294,446	294,446	294,446	301,807	301,807	301,807	301,807	301,807	301,807	301,807	525,585		3,975,014	3,975,014
Classified Salaries	2000-2999		110,749	177,199	177,199	177,199	177,199	194,919	194,919	194,919	194,919	194,919	194,919	194,919	141,759		2,325,735	2,325,735
Employee Benefits	3000-3999		51,456	89,969	89,969	89,969	89,969	94,753	94,753	94,753	94,753	94,753	94,753	94,753	127,300		1,201,902	1,201,902
Books, Materials & Supplies	4000-4999		33,340	60,618	95,257	111,134	51,292	39,224	39,224	39,224	39,224	39,224	39,224	39,224	40,594		666,802	666,802
Services and Operations	5000-5999		169,382	202,781	213,295	213,295	213,295	213,295	213,295	213,295	213,295	213,295	213,295	213,295	374,371		2,879,487	2,879,487
Capital Outlay (Depreciation)	6000-6999		-	-	-	-	-	-	-	-	-	-	-	44,815	-		44,815	-
Other Outgo	7000-7499		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Interfund Transfers Out	7600-7629														-		-	-
All Other Financing Uses	7630-7699														-		-	-
TOTAL DISBURSEMENTS			523,928	825,012	870,166	886,042	826,201	843,997	843,997	843,997	843,997	843,997	843,997	888,813	1,209,610	-	11,093,756	11,093,756
D. BALANCE SHEET ITEMS																		
Assets and Deferred Outflows																		
Cash Not in Treasury	9111-9199	Begin. Bal. (Ref Only)															-	-
Accounts Receivable	9200-9299	1,101,872	749,273	242,412	110,187												1,101,872	-
Due From Other Funds	9310																-	-
Stores	9320																-	-
Prepaid Expenditures	9330	-	-														-	-
Other Current Assets	9340																-	-
Deferred Outflow of Resources	9490																-	-
SUBTOTAL			1,101,872	749,273	242,412	110,187	-	-	-	-	-	-	-	-	-	-	1,101,872	-
Liabilities and Deferred Inflows																		
Accounts Payable	9500-9599	(1,120,877)	(1,120,877)														(1,120,877)	-
Due To Other Funds	9610																-	-
Current Loans	9640	-	-														-	-
Unearned Revenues	9650																-	-
Deferred Inflow of Resources	9690																-	-
SUBTOTAL			(1,120,877)	(1,120,877)	-	-	-	-	-	-	-	-	-	-	-	-	(1,120,877)	-
Non Operating																		
Fixed Asset Acquisitions	94x0	-															-	-
Depreciation Expense Add-Back	94x5													44,815			44,815	-
Suspense Clearing	9910																-	-
SUBTOTAL			-	-	-	-	-	-	-	-	-	-	-	44,815	-	-	44,815	-
TOTAL BALANCE SHEET ITEMS			4,898,249	(371,604)	242,412	110,187	-	-	-	-	-	-	-	44,815	-	-	25,811	-
E. NET INCREASE/DECREASE (B - C + D)			(854,123)	(300,337)	(293,941)	(120,174)	(434,476)	(399,509)	(78,130)	(452,273)	743,234	987,644	527,210	579,974	548,331	-	453,430	-
F. ENDING CASH BALANCE (A + E)			1,821,377	1,521,040	1,227,099	1,106,925	672,449	272,940	194,810	(257,463)	485,771	1,473,415	2,000,625	2,580,599				
G. ENDING CASH + ACCRUALS & ADJ.																	3,128,930	-