California Montessori Project - Elk Grove Campus Elk Grove Unified Sacramento County

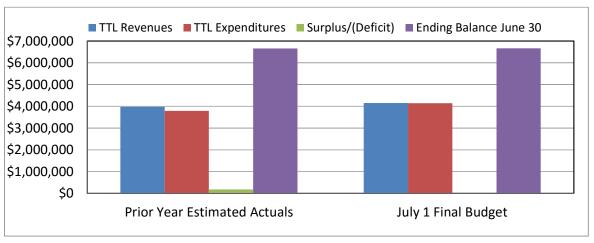
July 1 Budget Fiscal Year 2016-17 Charter School Certification

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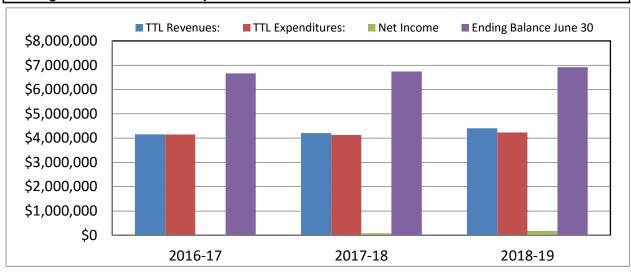
| | • | - |
|--|-------------------------------|---|
| | | ty superintendent of schools (or only to the county superintendent of |
| schools if the | county board of education | is the chartering authority): |
| 2016-17 CHAI | RTER SCHOOL BUDGET | REPORT: This report is hereby filed by the charter school pursuant to |
| | de Section 47604.33(a). | ,,,,, |
| | , , | |
| Signed: | | Date: |
| | | School Official |
| | (Original si | ignature required) |
| Printed | | |
| Name: | Gary Bowman | Title: Executive Director |
| | | |
| | | |
| | | |
| | information on the budget | report, please contact: |
| Charter S | School Contact: | report, please contact: |
| Charter S | School Contact: | report, please contact: |
| Charter S | School Contact: | report, please contact: |
| Charter S Karl Yode | School Contact: | report, please contact: |
| Charter S Karl Yode Name | School Contact: | report, please contact: |
| Charter S Karl Yode Name CFO, DM Title | School Contact: | report, please contact: |
| Charter S Karl Yode Name CFO, DM | School Contact: Pr IS 1382 | report, please contact: |
| Charter S Karl Yode Name CFO, DM Title 916-284- Telephon | School Contact: Pr IS 1382 | report, please contact: |

| | Est | Prior Year imated Actuals | July 1 Final Budget | | | hange from Prior Year |
|---|-----------------|--|------------------------|--|----|--|
| Projected P-2 ADA: | | 435.34 | | 451.25 | | 15.91 |
| Revenues: General Purpose Entitlement Federal Revenue Other State Revenue Other Local Revenue TTL Revenues | \$ \$ | 3,195,690 75,941 335,167 364,702 3,971,500 | \$ \$ | 3,450,608 78,518 256,052 367,599 4,152,776 | \$ | 254,917 2,577 (79,115) 2,897 181,276 |
| Expenditures: Certificated Salaries Non-certificated Salaries Benefits Books/Supplies/Materials Services/Operations Capital Outlay Other Outgo TTL Expenditures | \$ | 1,420,310 677,356 427,299 229,051 675,099 292,033 73,075 3,794,224 | \$ | 1,544,770 855,946 474,105 125,311 792,067 265,000 86,969 4,144,168 | \$ | 124,460 178,590 46,806 (103,740) 116,968 (27,033) 13,893 349,943 |
| Surplus/(Deficit) | \$ | 177,276 | \$ | 8,609 | \$ | (168,668) |
| Beginning Balance July 1 plus: Surplus/(Deficit) | \$ | 6,478,440 177,276 | \$ | 6,655,716 8,609 | | |
| Ending Balance June 30 Ending Balance as % of Exp.: Available Reserves as % of Exp.: | \$ | 6,655,716 175.4% 58.2% | \$ | 6,664,325 160.8% 52.8% | | |



California Montessori Project - Elk Grove Campus 2016-17 July 1 Budget MULTI-YEAR PROJECTION SUMMARY

| Projected Enrollment: | | 475 | | 485 | 502 |
|------------------------------|-----------|-----------|----|-----------|-----------------|
| Projected P-2 ADA: | | 451.25 | | 460.75 | 476.90 |
| | | | | | |
| Revenues: | | 2016-17 | | 2017-18 | 2018-19 |
| General Purpose Entitlement | \$ | 3,450,608 | \$ | 3,633,384 | \$ 3,806,218 |
| Federal Revenue | | 78,518 | | 79,231 | 82,008 |
| Other State Revenue | | 256,052 | | 120,818 | 125,079 |
| Other Local Revenue | | 367,599 | | 375,218 | 388,370 |
| TTL Revenues: | \$ | 4,152,776 | \$ | 4,208,651 | \$ 4,401,675 |
| Expenditures: | | | | | |
| Certificated Salaries | \$ | 1,544,770 | \$ | 1,560,724 | \$ 1,576,332 |
| Non-certificated Salaries | | 855,946 | | 751,191 | 773,115 |
| Benefits | | 474,105 | | 506,451 | 546,097 |
| Books/Supplies/Materials | | 125,311 | | 156,178 | 163,293 |
| Services/Operations | | 792,067 | | 806,806 | 821,908 |
| Capital Outlay | | 265,000 | | 265,000 | 265,000 |
| Other Outgo | | 86,969 | | 84,449 | 81,880 |
| TTL Expenditures: | \$ | 4,144,168 | \$ | 4,130,799 | \$ 4,227,625 |
| l | | | _ | | |
| Net Income | <u>\$</u> | 8,609 | \$ | 77,851 | \$ 174,049 |
| | | | | | |
| Beginning Balance July 1 | \$ | 6,655,716 | \$ | 6,664,325 | \$ 6,742,176 |
| Ending Balance June 30 | \$ | 6,664,325 | \$ | 6,742,176 | \$ 6,916,225 |
| Ending Balance as % of Exp.: | | 160.8% | | 163.2% | 163.6% |



California Montessori Project - Elk Grove Campus 2016-17 July 1 Budget MULTI-YEAR PROJECTION

| 2016-17 | 2017-18 | % Chg | 2018-19 | 70 Cha | Notes/Comments |
|-----------|--|---|---|---|---|
| 475 | 485 | 2.1% | 502 | 3.5% | |
| 451.25 | 460.75 | 2.1% | 476.90 | 3.5% | |
| | | | | | |
| | | | | | |
| 0.000.004 | 0.400.050 | | 0.055.407 | | |
| | | | | | Increase in overall LCFF rates + ADA increase |
| | , | - | | l | As per FCMAT LCFF Calculator |
| | | | | | Assumes current \$/ADA in-lieu rates |
| 3,450,608 | 3,633,384 | 5% | 3,806,218 | 5% | |
| | | | | | |
| 72 767 | 74 490 | 40/ | 77 257 | 40/ | Assumes stable \$/ADA |
| · · · | , | | , | l | Assumed stable |
| 4,751 | 4,751 | 0% | 4,751 | 0% | Assumed stable |
| 70 510 | 70 224 | 40/ | 92 009 | 40/ | |
| 70,510 | 79,231 | 1% | 02,000 | 4% | |
| | | | | | |
| _ | _ | | _ | | AB602 funding shown in 8792 Local |
| 109 104 | 6 639 | -94% | 6 872 | 4% | One-time large grant in 2015-16 only |
| | | | | l | Assumes \$140/41, using 1.04446 x P-2/3 ADA |
| | , | | | l | Ed. Effectiveness in 2016-17 |
| | | | | — | |
| | 1=2,010 | | 1_0,010 | | |
| | | | | | |
| 11,490 | 11,732 | 2% | 12,144 | 4% | Rough estimate based on July budget |
| 150,000 | 153,158 | 2% | 158,526 | 4% | |
| 76,000 | 77,600 | 2% | 80,320 | 4% | Includes Club M, increasing pro-rata with ADA |
| 130,109 | 132,728 | 2% | 137,381 | 4% | AB602 funding shown here (Yuba County SELPA) |
| 367,599 | 375,218 | 2% | 388,370 | 4% | |
| | | | | | |
| 4,152,776 | 4,208,651 | 1% | 4,401,675 | 5% | |
| | | | | | |
| | | | | | |
| 1 102 006 | 1 204 026 | 401 | 1 216 075 | 40/ | 2.0. A dall to a born in 40.47 + 4.00/ |
| | | | | ı | 2.0 Add'l teachers in 16-17, + 1.0% |
| | | | - | l | 0.10 FTE add'l Certificated Support in 2017-18 + 1% |
| | , | | , | l | 1.0% overall compensation increase (TBD) |
| | - | | | | 1.0% overall compensation increase (TBD) |
| 1,544,770 | 1,560,724 | 1% | 1,576,332 | 1% | |
| | | | | | |
| 546.703 | 437.363 | -20% | 452 693 | 4% | Assuming SPED & General Ed TA adjustment |
| | · | - | • | l | Increased pro-rata by ADA |
| | · | | • | l | Increased by 1.0% (assumed stable with ADA) |
| | · | 1% | | 1% | Increased by 1.0% (assumed stable with ADA) |
| | | | | l | Increased pro-rata by ADA |
| 855,946 | 751,191 | -12% | 773,115 | 3% | , |
| | 475 451.25 2,202,294 582,301 666,013 3,450,608 73,767 4,751 - 78,518 - 109,104 85,251 61,697 256,052 11,490 150,000 76,000 130,109 367,599 4,152,776 1,192,996 101,341 236,267 14,167 1,544,770 546,703 49,471 4,200 169,953 85,618 | 475 485 451.25 460.75 2,202,294 2,406,353 582,301 546,995 666,013 680,035 3,450,608 3,633,384 73,767 74,480 4,751 4,751 - - 109,104 6,639 85,251 87,061 61,697 27,118 256,052 120,818 11,490 11,732 150,000 153,158 76,000 77,600 130,109 132,728 367,599 375,218 4,152,776 4,208,651 1,192,996 1,204,926 101,341 102,861 236,267 238,629 14,167 14,308 1,544,770 1,560,724 546,703 437,363 49,471 50,513 4,200 4,242 169,953 171,653 85,618 87,420 | 475 485 2.1% 451.25 460.75 2.1% 2,202,294 2,406,353 9% 582,301 546,995 -6% 666,013 680,035 2% 3,450,608 3,633,384 5% 73,767 74,480 1% 4,751 4,751 0% - - - 78,518 79,231 1% 109,104 6,639 -94% 85,251 87,061 2% 61,697 27,118 -56% 256,052 120,818 -53% 11,490 11,732 2% 76,000 77,600 2% 76,000 77,600 2% 30,109 132,728 2% 4,152,776 4,208,651 1% 1,192,996 1,204,926 1% 101,341 102,861 1% 236,267 238,629 1% 14,167 14,308 1% | 475 485 2.1% 502 451.25 460.75 2.1% 476.90 2,202,294 2,406,353 9% 2,855,407 582,301 546,995 -6% 270,776 666,013 680,035 2% 680,035 3,450,608 3,633,384 5% 3,806,218 73,767 74,480 1% 77,257 4,751 4,751 0% 4,751 - - - - 78,518 79,231 1% 82,008 2. 1,751 - - - - - - - 109,104 6,639 -94% 6,872 85,251 87,061 2% 90,138 61,697 27,118 -56% 28,069 256,052 120,818 -53% 125,079 11,490 11,732 2% 12,144 150,000 153,158 2% 158,526 76,000 77,600 2% 80,320 <td>475 485 2.1% 502 3.5% 451.25 460.75 2.1% 476.90 3.5% 2,202,294 2,406,353 9% 2,855,407 19% 582,301 546,995 -6% 270,776 -50% 666,013 680,035 2% 680,035 0% 3,450,608 3,633,384 5% 3,806,218 5% 73,767 74,480 1% 77,257 4% 4,751 4,751 0% 4,751 0% 4,751 4,751 0% 4,751 0% 4,751 4,751 0% 4,751 0% 4,091 6,639 -94% 6,872 4% 85,251 87,061 2% 90,138 4% 256,052 120,818 -53% 125,079 4% 11,490 11,732 2% 12,144 4% 150,000 153,158 2% 158,526 4% 76,000 77,600</td> | 475 485 2.1% 502 3.5% 451.25 460.75 2.1% 476.90 3.5% 2,202,294 2,406,353 9% 2,855,407 19% 582,301 546,995 -6% 270,776 -50% 666,013 680,035 2% 680,035 0% 3,450,608 3,633,384 5% 3,806,218 5% 73,767 74,480 1% 77,257 4% 4,751 4,751 0% 4,751 0% 4,751 4,751 0% 4,751 0% 4,751 4,751 0% 4,751 0% 4,091 6,639 -94% 6,872 4% 85,251 87,061 2% 90,138 4% 256,052 120,818 -53% 125,079 4% 11,490 11,732 2% 12,144 4% 150,000 153,158 2% 158,526 4% 76,000 77,600 |

California Montessori Project - Elk Grove Campus 2016-17 July 1 Budget MULTI-YEAR PROJECTION

| Description 2016-17 2017-18 % One 2018-19 Notes Comments | | | | | | 70 | 1 |
|--|--|---------------------|--------------------|-------|---------------------------------------|-----|---|
| 301 - STRS Certificated 157,806 128,2862 19th 23,052 19th 23,052 19th 3030 - 500. Sec/Medicare Certificated 52,886 57,466 125 59,143 39th 23,052 16,209/m1,415% rates throughout 3030 - 500. Sec/Medicare Classified 56,480 57,466 125 59,143 39th 23,052 19th 20,000 3040 - 19th | Description | 2016-17 | 2017-18 | % Chg | 2018-19 | Cha | Notes/Comments |
| 301 - STRS Certificated 157,806 128,2862 19th 23,052 19th 23,052 19th 3030 - 500. Sec/Medicare Certificated 52,886 57,466 125 59,143 39th 23,052 16,209/m1,415% rates throughout 3030 - 500. Sec/Medicare Classified 56,480 57,466 125 59,143 39th 23,052 19th 20,000 3040 - 19th | 3000 - Employee Renefits | | | | | | |
| 3001 - Soc. Sen/Medicare Certificated | | 157 806 | 182 882 | 16% | 208 302 | 14% | Assumes 14.43% in 17-18 16 28% in 18-19 |
| 3002 - Soc. SecMedicare Classified 66,490 57,466 12% 59,143 3% 50,144 5% rates throughout 3014 - Health Insurance Banefits - Cert 107,348 37,502 50,043 4% 57,221 4% 88,300 3102 - Health Insurance Banefits - Class 42,81 37,502 50,043 4% 57,321 4% 387 387 390 305 3184 Umployment Ins - Class 42,81 37,502 387 3 | | | 1 | | 1 | 1 | · · |
| 3401 - Health Insurance Benefits - Cet | | 1 ' | | | | 1 | 9 |
| 3402 - Health Insurance Benefits - Class 301 - State Umployment Ins - Class 302 - State Umployment Ins - Class 3030 - State Umployment Ins - Class 304 - 376 - 42% 305 - 3184 - Umployment Ins - Class 306 - Workment Comp Certificated 34 913 - 35, 274 - 42% 307 - 474 - 42% 308 - 474 - 474 - 42% 308 - 474 - 474 - 42% 308 - 474 | | | | | | 1 | _ |
| 3001 - State Umployment Ins - Cert | | I | | 1 | | 1 | • |
| 3901 - Workmen's Comp Califordiad 34, 913, 33, 274, 115, 35, 264, 317, 417, 417, 417, 417, 417, 417, 417, 4 | | · · | 1 | | 1 | 1 | · · |
| 3801 - Workmen's Comp Certificated 34,913 | | | 1 | | | 1 | 1 |
| 3602 - Vorkment's Comp Classified 19,344 16,977 12% 17,472 3% 2,20% rate throughout Rolled into 3401 in Years 2 &3 | · | | | | | 1 | Š |
| 3002 - Other Benefits - Classified T,5866 6,640 -12% 546,097 8% Folion (10 3401 in Years 2 & 3 Folion (10 3401 in Years 2 & 4 Folion (10 3401 in Ye | | I | | | | 1 | 1 |
| ## TIL Employee Benefits ## 474,105 506,451 7% 546,097 8% ## 4000 - Books/Supplies/Materials 2,250 2,343 4% 2,474 8% ## 4200 - Student Reference Materials 103,061 107,335 4% 113,319 6% ## 4400 - Noncapitalized Equipment 20,000 46,500 33% 47,500 2% ## 171. Books/Supplies/Materials 125,311 156,178 2% 163,293 3% ## 475,000 2% 265,000 2% 265,000 265, | · | | | | | 1 | _ |
| 4200 - Student Reference Materials 2,250 2,343 4% 2,474 4% Assumes 2.5% cost increase + ADA growth | TTL Employee Benefits | | | 7% | | 8% | |
| 4200 - Student Reference Materials 2,250 2,343 4% 2,474 4% Assumes 2.5% cost increase + ADA growth | 4000 - Booke/Supplies/Materials | | | | | | |
| 103,061 107,335 4% 113,319 0% Assumes 2.5% cost increase + ADA growth | | 2.250 | 2 2 4 2 | 40/ | 2.474 | 60/ | Assumes 2.5% cost incresses ± ADA grounds |
| A400 - Noncapitalized Equipment 20,000 46,500 133% 47,500 2% 163,293 5% 5000 - Services & Operations 16,250 16,494 1% 16,741 1% 1.5% increase (not directly ADA-based) 15000 - Pacility Rental & Leases 81,639 85,721 19% 133,135 1% 1.5% increase (not directly ADA-based) 15000 - Geration and Housekeeping Services 81,639 85,721 19% 132,384 1% 1.5% increase (not directly ADA-based) 15000 - Geration and Housekeeping Services 81,639 85,721 19% 132,384 1% 1.5% increase (not directly ADA-based) 1.5% i | | 1 | | | · · · · · · · · · · · · · · · · · · · | 1 | · · |
| ### TIL Books/Supplies/Materials 125,311 | | | | | | 1 | _ |
| Sourcion Services & Operations 16,250 16,494 1% 16,741 1% 13,135 1.5% increase (not directly ADA-based) 12,750 12,941 1% 13,135 1% 1.5% increase (not directly ADA-based) 12,750 12,941 1% 13,135 1% 1.5% increase (not directly ADA-based) 15,500 - Operation and Housekeeping Services 128,500 130,428 1% 132,384 1% 15% increase (not directly ADA-based) 15,5% increase (not directly ADA-based) 1 | | | | 1 | | 1 | , 1550m 65 2.5 /0 665t morease + ADA growth |
| 18,250 16,494 1% 18,741 1% 1.5% increase (not directly ADA-based) 12,750 12,941 1% 13,135 1.5% increase (not directly ADA-based) 13,000 13,0428 1% 13,135 1.5% increase (not directly ADA-based) 15,000 15,000 15,000 15,000 18,000 18,000 18,000 18,000 18,000 18,000 1% 18,000 18,00 | | .20,511 | .55,175 | 20/0 | 100,200 | " | |
| 18,250 16,494 1% 18,741 1% 1.5% increase (not directly ADA-based) 12,750 12,941 1% 13,135 1.5% increase (not directly ADA-based) 13,000 13,0428 1% 13,135 1.5% increase (not directly ADA-based) 15,000 15,000 15,000 15,000 18,000 18,000 18,000 18,000 18,000 18,000 1% 18,000 18,00 | 5000 - Services & Operations | | | | | | |
| 1.750 12.941 1% 13.135 1% 1.5% increase (not directly ADA-based) | · | 16,250 | 16,494 | 1% | 16,741 | 1% | 1.5% increase (not directly ADA-based) |
| 128,500 130,428 1% 132,384 1% 132,384 1% 15% increase (not directly ADA-based) 5000 - Frofessional/Consulting Services 533,093 541,090 1% 549,206 1% 15% increase (not directly ADA-based) 5% increase (not directly ADA-bas | 5300 - Dues and Memberships | 1 ' | 12,941 | 1% | 13,135 | 1% | , , , |
| 5600 - Facility Rental & Leases 81,639 85,721 5% 90,007 5% 5% increase (not directly ADA-based) 5800 - Professional/Consulting Services 533,093 541,090 1% 549,206 1% 15% increase (not directly ADA-based) 19,835 20,132 1% 20,434 1% 1,5% increase (not directly ADA-based) 1,5% increase | · | 128,500 | | 1% | | 1% | ` , |
| 5800 - Professional/Consulting Services 533,093 541,090 1% 549,206 1% 15,835 20,132 1% 20,434 1% 1% 15% increase (not directly ADA-based) TTL Services & Operations 792,067 806,806 2% 821,908 2% Prop 55 project only 6000 - Capital Outlay 265,000 265,000 0% 265,000 0% 265,000 0% 7000 - Other Outgo 86,969 84,449 3% 81,880 3% Assumes amortization of interest costs TTL EXPENDITURES 4,144,168 4,130,799 0% 4,227,625 2% Net Revenues (Revenues less Expenditures) 8,609 77,851 174,049 Beginning Fund Balance 6,655,716 6,664,325 6,742,176 6,916,225 Net Revenues 8,609 77,851 174,049 6,916,225 6,916,225 ENDING BALANCE 6,664,325 6,742,176 6,916,225 6,916,225 ENDING BALANCE AS % OF OUTGO 160.81% 163.22% 163.60% Components o | · · · · · · · · · · · · · · · · · · · | I | | 5% | | 5% | ` , |
| TTL Services & Operations 792,067 806,806 2% 821,908 2% 6000 - Capital Outlay 265,000 265,000 0% 265,000 0% 7000 - Opereciation 265,000 265,000 0% 265,000 0% 7000 - Other Outgo 86,969 84,449 -3% 81,880 -3% 7TL Other Outgo 86,969 84,449 -3% 81,880 -3% Net Revenues (Revenues less Expenditures) 8,609 77,851 174,049 Beginning Fund Balance Net Revenues 6,655,716 6,664,325 6,742,176 Net Revenues 8,609 77,851 174,049 ENDING BALANCE 6,664,325 6,742,176 6,916,225 ENDING BALANCE AS % OF OUTGO 160.81% 163.22% 163.60% Components of Ending Fund Balance: 8 207,208 206,540 211,381 Reserve for Economic Uncertainty (5%) \$207,208 206,540 \$211,381 Restricted Resources Net Assets: 51,107 51,107 51,107 Net Investment | 5800 - Professional/Consulting Services | | | 1% | | 1% | Updated admin costs for 2017-18 on |
| 6000 - Capital Outlay 265,000 265,000 0% 265,000 0% Prop 55 project only 7000 - Other Outgo 86,969 84,449 -3% 81,880 -3% Assumes amortization of interest costs 7TL Other Outgo 86,969 84,449 -3% 81,880 -3% Assumes amortization of interest costs 7TL EXPENDITURES 4,144,168 4,130,799 0% 4,227,625 2% Net Revenues (Revenues less Expenditures) 8,609 77,851 174,049 Beginning Fund Balance 6,655,716 6,664,325 6,742,176 Net Revenues 8,609 77,851 174,049 ENDING BALANCE 6,664,325 6,742,176 6,916,225 ENDING BALANCE AS % OF OUTGO 160.81% 163.22% 163.60% Components of Ending Fund Balance: \$ 207,208 \$ 206,540 \$ 211,381 Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 208,540 \$ 211,381 Restricted Resources Net Assets: 5 1,107 5 1,107 5 1,107 Net Investment in Capital Assets (Object 9796) | | | | 1% | | 1% | 1.5% increase (not directly ADA-based) |
| 6900 - Depreciation 265,000 265,000 0% 265,000 0% Prop 55 project only 7000 - Other Outgo 265,000 0% 265,000 0% Assumes amortization of interest costs 7400 - Interest 86,969 84,449 -3% 81,880 -3% TTL Other Outgo 86,969 84,449 -3% 81,880 -3% TTL EXPENDITURES 4,144,168 4,130,799 0% 4,227,625 2% Net Revenues (Revenues less Expenditures) 8,609 77,851 174,049 174,049 Beginning Fund Balance 6,655,716 6,664,325 6,742,176 6,916,225 ENDING BALANCE 6,664,325 6,742,176 6,916,225 ENDING BALANCE AS % OF OUTGO 160.81% 163.22% 163.60% Components of Ending Fund Balance: 207,208 206,540 \$ 211,381 Restricted Resources Net Assets: 51,107 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted Net Position (Object 9790)< | TTL Services & Operations | 792,067 | 806,806 | 2% | 821,908 | 2% | |
| 6900 - Depreciation 265,000 265,000 0% 265,000 0% Prop 55 project only 7000 - Other Outgo 265,000 0% 265,000 0% Assumes amortization of interest costs 7400 - Interest 86,969 84,449 -3% 81,880 -3% TTL Other Outgo 86,969 84,449 -3% 81,880 -3% TTL EXPENDITURES 4,144,168 4,130,799 0% 4,227,625 2% Net Revenues (Revenues less Expenditures) 8,609 77,851 174,049 174,049 Beginning Fund Balance 6,655,716 6,664,325 6,742,176 6,916,225 ENDING BALANCE 6,664,325 6,742,176 6,916,225 ENDING BALANCE AS % OF OUTGO 160.81% 163.22% 163.60% Components of Ending Fund Balance: 207,208 206,540 \$ 211,381 Restricted Resources Net Assets: 51,107 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted Net Position (Object 9790)< | 6000 - Capital Outlav | | | | | | |
| TTL Capital Outlay 265,000 265,000 0% 265,000 0% 7000 - Other Outgo 7400 - Interest 86,969 84,449 -3% 81,880 -3% TTL Other Outgo 86,969 84,449 -3% 81,880 -3% TTL EXPENDITURES 4,144,168 4,130,799 0% 4,227,625 2% Net Revenues (Revenues less Expenditures) 8,609 77,851 174,049 Beginning Fund Balance 6,655,716 6,664,325 8,609 77,851 174,049 ENDING BALANCE 6,664,325 6,742,176 6,916,225 ENDING BALANCE AS % OF OUTGO 160.81% 163.22% 163.60% Components of Ending Fund Balance: Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 | | 265.000 | 265.000 | 0% | 265.000 | 0% | Prop 55 project only |
| 7400 - Interest 86,969 84,449 -3% 81,880 -3% Assumes amortization of interest costs TTL Cher Outgo 86,969 84,449 -3% 81,880 -3% Assumes amortization of interest costs TTL EXPENDITURES 4,144,168 4,130,799 0% 4,227,625 2% Net Revenues (Revenues less Expenditures) 8,609 77,851 174,049 Beginning Fund Balance 6,655,716 6,664,325 6,742,176 Net Revenues 8,609 77,851 174,049 ENDING BALANCE 6,664,325 6,742,176 6,916,225 ENDING BALANCE AS % OF OUTGO 160.81% 163.22% 163.60% Components of Ending Fund Balance: Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 Net Investment in Capital Assets: 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted | · | | | | · · · · · · · · · · · · · · · · · · · | | 1 |
| 7400 - Interest 86,969 84,449 -3% 81,880 -3% Assumes amortization of interest costs TTL Cher Outgo 86,969 84,449 -3% 81,880 -3% Assumes amortization of interest costs TTL EXPENDITURES 4,144,168 4,130,799 0% 4,227,625 2% Net Revenues (Revenues less Expenditures) 8,609 77,851 174,049 Beginning Fund Balance 6,655,716 6,664,325 6,742,176 Net Revenues 8,609 77,851 174,049 ENDING BALANCE 6,664,325 6,742,176 6,916,225 ENDING BALANCE AS % OF OUTGO 160.81% 163.22% 163.60% Components of Ending Fund Balance: Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 Net Investment in Capital Assets: 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted | 7000 Other Outer | | | | | | |
| TTL Other Outgo | | 90,000 | 04 440 | 001 | 04 000 | | Assumos amortization of interest |
| TTL EXPENDITURES 4,144,168 4,130,799 0% 4,227,625 2% Net Revenues (Revenues less Expenditures) 8,609 77,851 174,049 Beginning Fund Balance Net Revenues 8,609 77,851 174,049 ENDING BALANCE ENDING BALANCE ENDING BALANCE 4S % OF OUTGO 6,664,325 6,742,176 6,916,225 ENDING BALANCE AS % OF OUTGO 160.81% 163.22% 163.60% Components of Ending Fund Balance: Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 Restricted Resources Net Assets: 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted Net Position (Object 9790) 2,102,569 2,446,089 2,880,297 | | | | | | _ | Assumes amortization of interest costs |
| Net Revenues (Revenues less Expenditures) 8,609 77,851 174,049 Beginning Fund Balance 6,655,716 6,664,325 6,742,176 Net Revenues 8,609 77,851 174,049 ENDING BALANCE 6,664,325 6,742,176 6,916,225 ENDING BALANCE AS % OF OUTGO 160.81% 163.22% 163.60% Components of Ending Fund Balance: Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 Restricted Resources Net Assets: 51,107 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted Net Position (Object 9790) 2,102,569 2,446,089 2,880,297 | The Other Outgo | 00,969 | · | -3% | 01,880 | -3% | |
| Beginning Fund Balance | TTL EXPENDITURES | 4,144,168 | 4,130,799 | 0% | 4,227,625 | 2% |] |
| Beginning Fund Balance | Not Royonuse (Poyonuse less Eyner different) | 9 600 | 77 954 | 1 | 174 040 | 1 | |
| Net Revenues 8,609 77,851 174,049 ENDING BALANCE 6,664,325 6,742,176 6,916,225 ENDING BALANCE AS % OF OUTGO 160.81% 163.22% 163.60% Components of Ending Fund Balance: Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 Restricted Resources Net Assets: 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted Net Position (Object 9790) 2,102,569 2,446,089 2,880,297 | iver incremites (incremites less expenditures) | 0,009 | 11,001 | | 174,049 | - | |
| Net Revenues 8,609 77,851 174,049 ENDING BALANCE 6,664,325 6,742,176 6,916,225 ENDING BALANCE AS % OF OUTGO 160.81% 163.22% 163.60% Components of Ending Fund Balance: Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 Restricted Resources Net Assets: 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted Net Position (Object 9790) 2,102,569 2,446,089 2,880,297 | Beginning Fund Balance | 6.655.716 | 6.664.325 | | 6.742.176 | | |
| ENDING BALANCE 6,664,325 6,742,176 163.60% Components of Ending Fund Balance: Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 Restricted Resources Net Assets: 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted Net Position (Object 9790) 2,102,569 2,446,089 2,880,297 | | I | | | | 1 | |
| ENDING BALANCE AS % OF OUTGO 160.81% 163.22% Components of Ending Fund Balance: Esserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 Restricted Resources Net Assets: 51,107 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted Net Position (Object 9790) 2,102,569 2,446,089 2,880,297 | | | | 1 | | 1 | |
| Components of Ending Fund Balance: Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 Restricted Resources Net Assets: 51,107 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted Net Position (Object 9790) 2,102,569 2,446,089 2,880,297 | | | | | | | |
| Reserve for Economic Uncertainty (5%) \$ 207,208 \$ 206,540 \$ 211,381 Restricted Resources Net Assets: 51,107 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted Net Position (Object 9790) 2,102,569 2,446,089 2,880,297 | | 100.0170 | | 4 | . 55.55 /0 | 4 | |
| Restricted Resources Net Assets: 51,107 51,107 51,107 Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted Net Position (Object 9790) 2,102,569 2,446,089 2,880,297 | | | | | | | |
| Net Investment in Capital Assets (Object 9796) 4,303,440 4,038,440 3,773,440 Unrestricted Net Position (Object 9790) 2,102,569 2,446,089 2,880,297 | • • • • | | | | | | |
| Unrestricted Net Position (Object 9790) 2,102,569 2,446,089 2,880,297 | | | • | | • | | |
| | • • • • • • • | | | | | | |
| 10tal Ending Fund Balance: \$ 6,664,325 \$ 6,742,176 \$ 6,916,225 | , , , | | | - | | | |
| | i otal Ending Fund Balance: | \$ 6,664,325 | р 6,742,176 | = | ə 6,916,225 | : | |

California Montessori Project 2016-17 July 1 Budget FUNDING CALCULATIONS - ELK GROVE CAMPUS

| | Projected P-2 ADA | | | | | | | |
|---|-------------------|-----------|----------|-----------|----------|-----------|--|--|
| | | 451.25 | | 476.90 | | | | |
| LCFF FUNDING | | 2016-17 | | 2017-18 | | 2018-19 | | |
| State Aid Portion: | \$ | 2,202,294 | \$ | 2,406,353 | \$ | 2,855,407 | | |
| Education Protection Account Portion: | | 582,301 | | 546,995 | | 270,776 | | |
| Estimated Local In-Lieu-Of Tax Portion: | | 666,013 | | 680,035 | | 680,035 | | |
| TTL LCFF FUNDING: | \$ | 3,450,608 | \$ | 3,633,384 | \$ | 3,806,218 | | |
| | | | | | | | | |
| FEDERAL REVENUES | | | | | | | | |
| Title I Funding | | - | | - | | - | | |
| Title II Part A | | - | | - | | - | | |
| Title V Part A | l_ | | | | | <u> </u> | | |
| Total Federal ESEA Funding: | | - | | - | | - | | |
| Other Federal Revenues | | | | | | | | |
| Federal IDEA Special Education | | 78,518 | | 79,231 | | 82,008 | | |
| MAA Funding | | - | | - | | - | | |
| Other Federal Revenue | l | | l | | | | | |
| Total Other Federal Revenues: | | 78,518 | | 79,231 | | 82,008 | | |
| TTL FEDERAL REVENUES: | | 78,518 | | 79,231 | | 82,008 | | |
| OTHER STATE REVENUES | 1 | | | | | | | |
| Lottery: | | | Ι | | | | | |
| Non-Prop 20 Lottery | | 65,940 | | 67,340 | | 69,720 | | |
| Prop 20 Lottery | | 19,311 | | 19,721 | | 20,418 | | |
| Total Lottery: | - | 85,251 | _ | 87,061 | - | 90,138 | | |
| Total Lottory. | | 00,201 | | 07,001 | | 30,130 | | |
| Additional Other State Revenues | | | | | | | | |
| One-Time Discretionary Funding | | 102,908 | | - | | - | | |
| Educator Effectiveness Grant (2015-16) | | 35,138 | | - | | - | | |
| Mandate Block Grant (ongoing) | | 6,196 | | 6,639 | | 6,872 | | |
| SPED Mental Health | | 26,559 | | 27,118 | | 28,069 | | |
| Prior Year Corrections/Adjustments | | - | | - | | - | | |
| Other State Revenues | | | | | l | - | | |
| Total Additional Other State Revenues: | | 170,801 | | 33,757 | | 34,941 | | |
| TTL OTHER STATE REVENUES: | | 256,052 | | 120,818 | | 125,079 | | |
| OTHER LOCAL REVENUES | 1 | | | | | | | |
| Interest Earnings | | 11,490 | | 11,732 | | 12,144 | | |
| Local Special Education Revenues | | 130,109 | | 132,728 | | 137,381 | | |
| Extended Day Program | | 150,000 | | 153,158 | | 158,526 | | |
| Other Local Revenues | | 76,000 | | 77,600 | | 80,320 | | |
| TTL OTHER LOCAL REVENUES: | 1 - | 367,599 | i — | 375,218 | _ | 388,370 | | |
| | <u> </u> | | <u> </u> | | <u> </u> | · | | |
| TTL REVENUES: | \$ | 4,152,776 | \$ | 4,208,651 | \$ | 4,401,675 | | |

LCFF Calculator Universal Assumptions

California Montessori Project - Elk Grove Campus (111732) - 2016-17 July Budget

| | Summary of Funding | | | | | | | | | | |
|---|--------------------|--------------|-----------|---------|--------|--------------|--------------|--|--|--|--|
| | | 2016-17 | 2017-18 | 20 | 018-19 | 2019-20 | 2020-21 | | | | |
| Target | \$ | 3,569,694 \$ | 3,673,474 | \$ 3,76 | 52,216 | \$ 3,862,591 | \$ 3,862,591 | | | | |
| Floor | | 3,305,995 | 3,519,517 | 3,63 | 33,382 | 3,686,488 | 3,818,848 | | | | |
| Applied Formula: Target or Floor | | FLOOR | FLOOR | F | FLOOR | FLOOR | FLOOR | | | | |
| Remaining Need after Gap (informational only) | | 119,086 | 40,090 | 7 | 75,729 | 43,744 | 43,743 | | | | |
| Current Year Gap Funding | | 144,612 | 113,867 | 5 | 53,106 | 132,359 | - | | | | |
| Economic Recovery Target | | - | - | | - | - | - | | | | |
| Additional State Aid | | - | - | | - | - | - | | | | |
| Total Phase-In Entitlement | \$ | 3,450,608 \$ | 3,633,384 | \$ 3,68 | 36,487 | \$ 3,818,847 | \$ 3,818,848 | | | | |

| | Components of LCFF By Object Code | | | | | | | | | | |
|---|-----------------------------------|-----------|----|-----------|----|-----------|----|-----------|----|-----------|--|
| | | 2016-17 | | 2017-18 | | 2018-19 | | 2019-20 | | 2020-21 | |
| 8011 - State Aid | \$ | 2,202,294 | \$ | 2,406,353 | \$ | 2,744,846 | \$ | 3,138,812 | \$ | 3,138,813 | |
| 8011 - Fair Share | | - | | - | | - | | - | | - | |
| 8311 & 8590 - Categoricals | | - | | - | | - | | - | | - | |
| EPA (for LCFF Calculation purposes) | | 582,301 | | 546,995 | | 261,606 | | - | | - | |
| Local Revenue Sources: | | | | | | | | | | | |
| 8021 to 8089 - Property Taxes | | - | | - | | - | | - | | - | |
| 8096 - In-Lieu of Property Taxes | | 666,013 | | 680,035 | | 680,035 | | 680,035 | | 680,035 | |
| Property Taxes net of in-lieu | | - | | - | | - | | - | | - | |
| TOTAL FUNDING | \$ | 3,450,608 | \$ | 3,633,384 | \$ | 3,686,487 | \$ | 3,818,847 | \$ | 3,818,848 | |
| Less: Excess Taxes | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | |
| Less: EPA in Excess to LCFF Funding | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | |
| Total Phase-In Entitlement | \$ | 3,450,608 | \$ | 3,633,384 | \$ | 3,686,487 | \$ | 3,818,847 | \$ | 3,818,848 | |
| 8012 - EPA Receipts (for budget & cashflow) | \$ | 582,301 | \$ | 546,995 | \$ | 261,606 | \$ | = | \$ | - | |

| | Summary of S | tudent Population | | | |
|--|--------------|-------------------|----------|----------|----------|
| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
| Unduplicated Pupil Population | | | | | |
| Agency Unduplicated Pupil Count | 104.00 | 106.00 | 106.00 | 106.00 | 106.00 |
| COE Unduplicated Pupil Count | - | - | - | - | - |
| Total Unduplicated pupil Count | 104.00 | 106.00 | 106.00 | 106.00 | 106.00 |
| Rolling %, Supplemental Grant | 21.1800% | 21.8800% | 21.8700% | 21.8600% | 21.8600% |
| Rolling %, Concentration Grant | 21.1800% | 21.8800% | 21.8700% | 21.8600% | 21.8600% |
| FUNDED ADA | | | | | |
| Grades TK-3 | 271.70 | 250.80 | 250.80 | 250.80 | 250.80 |
| Grades 4-6 | 136.80 | 162.45 | 162.45 | 162.45 | 162.45 |
| Grades 7-8 | 42.75 | 47.50 | 47.50 | 47.50 | 47.50 |
| Grades 9-12 | - | - | - | - | - |
| Total Actual ADA | 451.25 | 460.75 | 460.75 | 460.75 | 460.75 |
| Funded Difference (Funded ADA less Actual ADA) | <u>-</u> | | | - | - |

| Minimum Proportionality Percentage (MPP) | | | | | | | | | |
|--|-----------------|----|------------------|----|--------------------|------------------|----|------------|--|
| | 2016-17 | | 2017-18 | | 2018-19 | 2019-20 | 20 | 020-21 | |
| Current year estimated supplemental and concen \$ Current year Minimum Proportionality Percentag | 79,555 2.36% | \$ | 113,907 3.24% | \$ | 64,989 \$ 1.79% | 121,608 3.29% | \$ | - 0.00% | |

California Montessori Project 2016-17 July 1 Budget ENROLLMENT AND A.D.A. ASSUMPTIONS - Elk Grove

| ADA Ratio: | 0040 | ., | 0047 | 40 | 0010 | 40 | |
|------------------------|---------|--------|--------|--------|---------|--------|--|
| 95.0% | 2016-17 | | 2017 | -18 | 2018-19 | | |
| | ENROLL | ADA | ENROLL | ADA | ENROLL | ADA | |
| Total TK-3 Enrollment | 286 | 271.70 | 264 | 250.80 | 245 | 232.75 | |
| Total 4-6 Enrollment | 144 | 136.80 | 171 | 162.45 | 187 | 177.65 | |
| Total 7-8 Enrollment | 45 | 42.75 | 50 | 47.50 | 70 | 66.50 | |
| Total 9-12 Enrollment | - | - | - | - | - | - | |
| TTL Enrollment/ADA | 475 | 451.25 | 485 | 460.75 | 502 | 476.90 | |
| | | | | | | | |
| TTL Grade K Enrollment | 62 | 58.90 | 62 | 58.90 | 61 | 57.95 | |
| TTL Grade 1 Enrollment | 68 | 64.60 | 68 | 64.60 | 60 | 57.00 | |
| TTL Grade 2 Enrollment | 76 | 72.20 | 63 | 59.85 | 63 | 59.85 | |
| TTL Grade 3 Enrollment | 80 | 76.00 | 71 | 67.45 | 61 | 57.95 | |
| TTL Grade 4 Enrollment | 60 | 57.00 | 73 | 69.35 | 68 | 64.60 | |
| TTL Grade 5 Enrollment | 48 | 45.60 | 54 | 51.30 | 69 | 65.55 | |
| TTL Grade 6 Enrollment | 36 | 34.20 | 44 | 41.80 | 50 | 47.50 | |
| TTL Grade 7 Enrollment | 20 | 19.00 | 32 | 30.40 | 40 | 38.00 | |
| TTL Grade 8 Enrollment | 25 | 23.75 | 18 | 17.10 | 30 | 28.50 | |
| TOTAL: | 475 | 451.25 | 485 | 460.75 | 502 | 476.90 | |

California Montessori Project - Elk Grove Campus 2016-17 Final (July 1) Budget Assumptions

Notes:

- 1. Revenue projections based on FCMAT's Local Control Funding Formula Calculator version 17.1b.
- 2. While CMP believes that its Elk Grove campus will be able to maintain a 95% attendance rate, the overall rate may be impacted by the mobility each campus may experience due to the economic upheaval, in which case each site will backfill open student slots from the waiting list as they become available.
- 3. CMP uses "full accrual" (FASB) accounting and reports in SACS using Fund 62.

LCFF SOURCES:

ADA Projections: Based on 95% attendance rate – see "Enrollment Assumptions".

LCFF Calculations: LCFF amounts were based on FCMAT's Local Control

Funding Formula calculator version 17.1b. The transfer of property taxes from districts uses the State's 15-16 P-1 Certification and is deducted from the LCFF calculation. Education Protection Account (EPA) funds are budgeted in resource 1400 and deducted from the LCFF total. A copy of the Summary Page from the FCMAT LCFF Calculator is included – the calculator itself is available upon request as a

separate Excel file.

FEDERAL REVENUE

Local Assistance and Federal Mental Health special education dollars from the Yuba County SELPA are shown on the "Funding Calculations" tab and are based on the latest May 2016 Yuba County SELPA \$/ADA projections for 2016-17. Funding levels for 2017-18 are assumed to be approximately

the same as 2016-17.

OTHER STATE REVENUE:

<u>Lottery Revenue:</u> Lottery revenues were budgeted at \$140.00 per ADA

for Non-Prop 20 lottery revenues, and \$41.00 for Prop 20

lottery revenues. Enrollment for purposes of lottery

calculations uses the statutory formula of current year ADA, multiplied by the 1.04446 lottery factor, then rounded to the nearest student. The lottery calculation uses P-3 ADA – for budgeting purposes this is assumed to match P-2 ADA each year. Lottery funding is calculated based on current year ADA, reconciled in the December following the close of the

fiscal year and paid with the Q2 quarterly lottery

apportionment.

Mandate Block Grant: Funding of \$14.21 per prior year ADA, and for 2016-17 only,

One-Time mandate reimbursement funds of \$236/ADA as

shown on the Funding Calcs sheet. This amount is a

preliminary estimate based on the Governor's May Revise, and while there are no restrictions on these funds, the legislature recommends they be used towards one-time activities vs. recurring costs, and CMP does not anticipate using these one-time funds towards any costs expected to recur in future years

after the one-time funds are expended.

Educator Effectiveness: The one-time Educator Effectiveness Grant funds are being

deferred from 2015-16 to 2016-17, and are projected to be fully expended in the 2016-17 fiscal year following the Spending Plan approved by the CMP Board on June 10, 2016. The amount of the EE Grant is shown on the Funding Calculations sheet. Final expenditure of all EE Grant funds must take place by June 30, 2018. Following full expenditure, a final report

must be completed and submitted to CDE.

SPED Mental Health: State Mental Health funds from the SELPA are assumed using

May 2016 funding estimates from Yuba County SELPA.

Prop 39 Energy Planning: No additional funds budgeted for 2016-17 on.

LOCAL REVENUE:

Interest: Budgeted \$12,132 for 2016-17 based on current interest rates

and estimated balances. This is an estimate only and final

revenue will depend on County Treasury earnings.

Special Ed Transfer Funding based on pro-rata share of total CMP ADA, using

Yuba Co. SELPA funding rates for the CMP Consortium and distributed to sites based on ADA. This is shown in local

revenues and does not include IDEA federal funding.

Club M:

Before/After School care budgeted as shown on the Funding Calculations sheet based on historical data and current participation.

EXPENDITURES: Certificated Salaries:

Staffing levels and estimated pay have been updated and projected using the CMP board-approved Sustainability Plan. See "Budget Detail" and "Multi-Year Projection Detail" to see line item assumptions of changes in pay and FTE. Budget includes substitutes as well as salary costs for the hourly supplemental program and for replacement for BTSA training. EPA funds will pay for instructional staff. Step/column and overall increases are preliminary estimates only and final determinations of annual compensation increases will be determined by the Board.

Classified Salaries:

Staffing levels and estimated pay have been updated and projected using the CMP board-approved Sustainability Plan. See "Budget Detail" and "Multi-Year Projection Detail" to see line item assumptions of changes in pay and FTE. Club M (after school program) salaries are based on projections which include inter-sessions.

Benefits:

Health & Welfare: Caps are assumed to increase to reflect annual growth in underlying costs, but final allocations will depend upon CMP board action and actual rate changes in 2016-17 on. Retirement benefits included for qualifying classified staff, who will receive up to \$200 per month match for their personal retirement plan. STRS rates are based on CalSTRS schedule, increasing to 12.58% in 2016-17, 14.43% in 2017-18, and 16.28% in 2018-19.

<u>4000- 7000</u> <u>Expenses:</u> In general, costs are assumed to grow 2-5% annually (see Multi-Year Projection for line item detail assumptions). In cases where the expenditure is directly affected by enrollment growth, the cost is also increased pro-rata to reflect year-to-year ADA growth.

5800's includes a pro-rata share of overall CMP central administrative expenses (approximately 8.2% of total expenditures, 1.5% of which covers all DMS backoffice services). Also included is the 1.0% oversight fee from the chartering agency as well as external audit fees. Dues & Memberships budgeted per projections. Special Ed services budgeted as per each campus's needs. Operations/ Housekeeping budgeted to reflect anticipated expenses. Copier leases were included in the budget. Mental Health services were included in the budget. All costs assume LCAP goals are fully met.

Depreciation expense (object 6900) was new in 2011-12 under the FASB conversion to fund 62 and now reflects depreciation on the Prop 55 bond project as well as remaining annual depreciation expense on other fixed assets. CSFA interest payments are shown as per the DGS final payment schedule and are fixed for the life of the bond issue. Principal repayment on the bonds is shown as a line item in the cash flow statement, but for Fund 62 charter schools is not shown as a budgeted expenditure but a reduction in balance sheet liabilities.

Ending Balance:

The school is expected to increase the fund balance each year – the Multi-Year Projection includes budget surpluses and components of ending fund balance as per California School Accounting Manual guidance. The balance for Net Assets is anticipated to be above minimum recommended reserve levels in the current and two subsequent fiscal years.

| Decorinties | Prior Year Estimated | lub 4 Shal Buda | Change from Prior | Natas/Ossansasta |
|--|----------------------|---------------------|-------------------|---|
| Description | Actuals | July 1 Final Budget | Year | Notes/Comments |
| P-2 ADA | 435.34 | 451.25 | 15.91 | P-2 ADA remains on track |
| REVENUES | | | | |
| General Purpose Entitlement | | | | |
| 8011 - General Purpose Block Grant | 1,969,053 | 2,202,294 | 233,241 | Shift between LCFF subcategories |
| 8012 - Education Protection Account | 583,058 | 582,301 | • | Shift between LCFF subcategories |
| 8019 - Prior Year Corrections/Adjustments | - | - | · - ′ | · · |
| 8096 - Funding in Lieu of Property Taxes | 643,579 | 666,013 | 22,434 | Shift between LCFF subcategories |
| TTL General Purpose Entitlement | 3,195,690 | 3,450,608 | 254,917 | Overall increase in both ADA and \$/ADA funding |
| | | | | |
| Federal Revenue | | | | |
| 8181 - Federal IDEA Special Education | 71,166 | 73,767 | 2,600 | |
| 8182 - Federal SPED MH | 4,775 | 4,751 | (24) | |
| TTL Federal Revenue | 75,941 | 78,518 | 2,577 | |
| | | | | |
| Other State Revenue | 000 450 | 100 104 | (444.054) | |
| 8550 - Mandate Block Grant | 220,158 | 109,104 | | Reduced one-time mandate funding |
| 8560 - State Lottery Revenue | 90,426 | 85,251 | (5,175) | |
| 8590 - Add'l State Revenues | 24,583 | 61,697 | | No Educator Effectiveness (one-time in 15-16) |
| TTL Other State Revenue | 335,167 | 256,052 | (79,115) | |
| Other Local Revenue | | | | |
| 8660 - Interest | 11,596 | 11,490 | (106) | Assumed stable |
| 8689 - Other Fees/Revenues | 151,380 | 150,000 | ` , | Assumed stable |
| 8699 - Local Donations/Contributions/Other | 76,000 | 76,000 | - | |
| 8792 - Special Education Revenues (Local) | 125,726 | 130,109 | 4,383 | |
| TTL Other Local Revenue | 364,702 | 367,599 | 2,897 | |
| | | | | |
| TTL REVENUES | 3,971,500 | 4,152,776 | 181,276 | |

| | Prior Year Estimated | | Change from Prior | |
|--|----------------------|---------------------|-------------------|---|
| Description | Actuals | July 1 Final Budget | Year | Notes/Comments |
| EXPENDITURES | | | | |
| | | | | |
| 1000 - Certificated Salaries | 1 001 052 | 1 100 000 | 101.042 | |
| 1100 - Teachers' Salaries | 1,091,053 | 1,192,996 | 101,943 | |
| 1200 - Certificated Support | 63,268 | 101,341 | 38,073 | |
| 1300 - Certificated Supervisory/Admin | 262,373 | 236,267 | (26,107) | |
| 1900 - Other Certificated Salaries | 3,616 | 14,167 | 10,550 | linely dee letest 2016, 17 staffing projections |
| TTL Certificated Salaries | 1,420,310 | 1,544,770 | 124,460 | Includes latest 2016-17 staffing projections |
| 2000 - Non-Certificated Salaries | | | | |
| 2100 - Instructional Aide Salaries | 368,116 | 546,703 | 178,587 | |
| 2200 - Classified Support Salaries | 40,577 | 49,471 | 8,895 | |
| 2300 - Classified Supervisory/Admin | 3,421 | 4,200 | 779 | |
| 2400 - Clerical/Tech/Office Staff | 186,151 | 169,953 | (16,198) | |
| 2900 - Other Classified Salaries | 79,091 | 85,618 | 6,527 | |
| TTL Non-Certificated Salaries | 677,356 | 855,946 | 178,590 | Includes latest 2016-17 staffing projections |
| | | | | |
| 3000 - Employee Benefits | | | | |
| 3101 - STRS Certificated | 137,927 | 157,806 | 19,880 | |
| 3102 - STRS Classified | - | - | - | |
| 3301 - Soc. Sec/Medicare Certificated | 18,541 | 22,885 | 4,344 | |
| 3302 - Soc. Sec/Medicare Classified | 51,812 | 65,480 | 13,668 | |
| 3401 - Health Insurance Benefits - Cert | 115,181 | 107,348 | (7,833) | |
| 3402 - Health Insurance Benefits - Class | 49,775 | 57,562 | 7,787 | |
| 3501 - State Umployment Ins - Cert | 610 | 772 | 162 | |
| 3502 - State Umployment Ins - Class | 322 | 428 | 106 | |
| 3601 - Workmen's Comp Certificated | 30,842 | 34,913 | 4,071 | |
| 3602 - Workmen's Comp Classified | 14,723 | 19,344 | 4,621 | |
| 3902 - Other Benefits - classified | 7,566 | 7,566 | - | ļ |
| TTL Employee Benefits | 427,299 | 474,105 | 46,806 | Includes latest 2016-17 staffing projections |

| Description | Prior Year Estimated Actuals | July 1 Final Budget | Change from Prior Year | Notes/Comments | | | | | |
|--|------------------------------|---------------------|---------------------------|--|--|--|--|--|--|
| | | | | | | | | | |
| 4000 - Books/Supplies/Materials | | | | | | | | | |
| 4200 - Student Reference Materials | 2,346 | 2,250 | (96) | | | | | | |
| 4300 - Student Instructional Materials | 129,546 | 103,061 | (26,486) | Lower one-time discretionary funding | | | | | |
| 4400 - Noncapitalized Equipment | 97,159 | 20,000 | (77,159) | Includes latest IT & startup estimates | | | | | |
| TTL Books/Supplies/Materials | 229,051 | 125,311 | (103,740) | | | | | | |
| | | | | | | | | | |
| 5000 - Services & Operations | | | | | | | | | |
| 5200 - Travel and Conferences | 14,153 | 16,250 | 2,097 | | | | | | |
| 5300 - Dues and Memberships | 7,019 | 12,750 | 5,731 | | | | | | |
| 5400 - Liability Insurance | - | - | - | | | | | | |
| 5500 - Operation and Housekeeping Services | 123,408 | 128,500 | 5,092 | | | | | | |
| 5600 - Facility Rental & Leases | 67,970 | 81,639 | 13,669 | | | | | | |
| 5800 - Professional/Consulting Services | 449,482 | 533,093 | 83,611 | | | | | | |
| 5900 - General Communications | 13,066 | 19,835 | 6,769 | | | | | | |
| TTL Services & Operations | 675,099 | 792,067 | 116,968 | | | | | | |

| Description | Prior Year Estimated Actuals | July 1 Final Budget | Change from Prior Year | Notes/Comments | | | | |
|--|------------------------------|---------------------|---------------------------------------|--|--|--|--|--|
| <u> </u> | | | | | | | | |
| 6000 - Capital Outlay | | | | | | | | |
| 6900 - Depreciation | 292,033 | 265,000 | · · · · · · · · · · · · · · · · · · · | Includes updated facility depreciation | | | | |
| TTL Capital Outlay | 292,033 | 265,000 | (27,033) | | | | | |
| | | | | | | | | |
| 7000 - Other Outgo | | | | | | | | |
| 7400 - Interest | 73,075 | 86,969 | 13,893 | | | | | |
| TTL Other Outgo | 73,075 | 86,969 | 13,893 | | | | | |
| TTI EVENINITUES | 2 704 224 | 4 1 4 4 1 6 0 | 240.042 | | | | | |
| TTL EXPENDITURES | 3,794,224 | 4,144,168 | 349,943 | | | | | |
| Davience less from an difference | 177,276 | 8,609 | (160 660) | | | | | |
| Revenues less Expenditures | 1//,2/0 | 0,009 | (168,668) | | | | | |
| Net Income after Transfers | \$ 177,276 | \$ 8,609 | \$ (168,668) | | | | | |
| | , | , ,,,,,,, | (111,111, | | | | | |
| Beginning Fund Balance | 6,478,440 | 6,655,716 | | | | | | |
| Net Revenues | 177,276 | 8,609 | | | | | | |
| ENDING BALANCE | 6,655,716 | 6,664,325 | | | | | | |
| ENDING BALANCE AS % OF OUTGO | 175.42% | 160.81% | | | | | | |
| | | | - | | | | | |
| Components of Ending Fund Balance: | Φ 0000 000 | Φ 0.400.000 | | | | | | |
| Unrestricted Net Position (Object 9790) | \$ 2,209,663 | | | | | | | |
| Net Investment in Capital Assets (Object 9796) | 4,383,903 | 4,403,225 | | | | | | |
| Restricted Net Position (Object 9797) | 62,150 | 74,900 | - | | | | | |
| Total Ending Fund Balance: | \$ 6,655,716 | \$ 6,664,325 | | | | | | |

California Montessori Project - Elk Grove Campus 2016-17 July 1 Budget 2016-17 Projected Monthly Cash Flow Statement

| | | Beg. Bal. (Ref | | | | | | | | | | | | | 1 | | | |
|---|------------------------|--|-----------|------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------------------|-----------------|--------------|--------------------|--------------------|
| | Object | Only) | July | August | September | October | November | December | January | February | March | April | May | June | Accruals | Adjustments | TOTAL | BUDGET |
| Actuals Through Month Of: January | | | | | | | | | | | | | | | | | | |
| A. BEGINNING CASH | | | 1,950,299 | 1,904,429 | 1,766,130 | 1,707,404 | 1,753,469 | 1,679,691 | 1,615,791 | 1,664,135 | 1,581,390 | 1,728,118 | 1,972,121 | 2,050,966 | | | | |
| B. RECEIPTS | | | | | | | | | | | | | | | | | | |
| LCFF State Aid / Principal Appt | 8011 | | - | 73,265 | 73,265 | 131,877 | 131,877 | 131,877 | 131,877 | 131,877 | 279,276 | 279,276 | 279,276 | 279,276 | 279,276 | | 2,202,294 | 2,202,294 |
| Education Protection Account | 8012 | | - | - | - | 131,089 | - | - | 131,089 | - | - | 165,158 | - | - | 154,966 | | 582,301 | 582,301 |
| Prior Year Corrections | 8019 | | | | | | | | | | | | | | | | - | ıl - I |
| In-Lieu-Of Property Taxes | 8096 | | - | 38,615 | 77,230 | 51,486 | 51,486 | 51,486 | 51,486 | 51,486 | 97,579 | 48,790 | 48,790 | 48,790 | 48,790 | | 666,013 | 666,013 |
| Federal Revenues | 8100-8299 | | - | | 18,844 | | - | 18,844 | - | | 18,844 | - 1 | - 1 | 18,844 | 3,141 | | 78,518 | 78,518 |
| Other State Revenues | 8300-8599 | | - | 8.518 | 8.518 | 15,333 | 15.333 | 15.333 | 15.333 | 15.333 | 32,470 | 32.470 | 32.470 | 32,470 | 32,470 | | 256.052 | 256.052 |
| Other Local Revenues | 8600-8799 | | 18,380 | 30,633 | 30,633 | 30,633 | 30,633 | 30,633 | 30,633 | 30,633 | 30,633 | 30,633 | 30,633 | 30,633 | 12,253 | | 367,599 | 367,599 |
| Interfund Transfers In | 8910-8929 | | -, | | , | | , | , | , | , | , | , | , | , | | | _ | , |
| All Other Financing Sources | 8930-8979 | | | | | | | | | | | | | | _ | | l <u>-</u> | 4 |
| TOTAL RECEIPTS | | ŀ | 18.380 | 151,031 | 208,490 | 360,419 | 229,330 | 248,174 | 360,419 | 229.330 | 458,802 | 556,326 | 391,169 | 410,013 | 530,895 | _ | 4,152,776 | 4,152,776 |
| C. DISBURSEMENTS | 1 - | | 10,000 | 10.,001 | | | | | 1 | | , | | ,, | 110,010 | | | ., | |
| Certificated Salaries | 1000-1999 | | 61,791 | 114,427 | 114,427 | 114.427 | 114,427 | 117,288 | 117,288 | 117,288 | 117,288 | 117,288 | 117,288 | 117,288 | 204,253 | | 1,544,770 | 1.544.770 |
| Classified Salaries | 2000-1999 | | 40,759 | 65,215 | 65,215 | 65,215 | 65,215 | 71,736 | 71,736 | 71,736 | 71,736 | 71,736 | 71,736 | 71,736 | 52,172 | | 855,946 | 855,946 |
| I | | | 20,252 | 35,477 | 35,477 | 35,477 | 35,477 | 37,329 | 37,329 | 37,329 | 37,329 | 37,329 | 37,329 | 37,329 | | | | |
| Employee Benefits Books, Materials & Supplies | 3000-3999 4000-4999 | | 6,266 | 11,392 | 17,902 | 20,885 | 9,639 | 7,371 | 7,371 | 7,371 | 7,371 | 7,371 | 7,371 | 7,329 | 50,640 7,629 | | 474,105 125,311 | 474,105 125,311 |
| 1 1 | | | | | | | | | | | | | | | | | 792,067 | 792.067 |
| Services and Operations | 5000-5999 | | 46,592 | 55,779 | 58,672 | 58,672 | 58,672 | 58,672 | 58,672 | 58,672 | 58,672 | 58,672 | 58,672 | 58,672 | 102,979 | | 265.000 | |
| Capital Outlay (Depreciation) | 6000-6999 | | 7.047 | 7 047 | 7.047 | 7.047 | - 7047 | 7 047 | 7.047 | 7.047 | 7.047 | 7.047 | 7.047 | 265,000 | - | | , | 265,000 |
| Other Outgo | 7000-7499 | | 7,247 | 7,247 | 7,247 | 7,247 | 7,247 | 7,247 | 7,247 | 7,247 | 7,247 | 7,247 | 7,247 | 7,247 | - | | 86,969 | 86,969 |
| Interfund Transfers Out | 7600-7629 | | | | | | | | | | | | | | - | | - | 4 |
| All Other Financing Uses | 7630-7699 | | 400.00= | 200 500 | 200 040 | 004.000 | | 200 044 | 200 244 | 200 044 | 200 044 | 200 044 | 200 044 | 504.044 | 447.070 | | 444400 | 4444400 |
| TOTAL DISBURSEMENTS | | | 182,907 | 289,538 | 298,940 | 301,923 | 290,677 | 299,644 | 299,644 | 299,644 | 299,644 | 299,644 | 299,644 | 564,644 | 417,673 | | 4,144,168 | 4,144,168 |
| D. BALANCE SHEET ITEMS | | Begin. Bal. | | | | | | | | | | | | | | | | |
| Assets and Deferred Outflows | | (Ref Only) | | | | | | | | | | | | | | | | |
| Cash Not in Treasury | 9111-9199 | 444.505 | 202 242 | 07.400 | 44.450 | | | | | | | | | | | | <u>-</u> - | |
| Accounts Receivable | 9200-9299 | 441,535 | 300,243 | 97,138 | 44,153 | | | | | | | | | | | | 441,535 | |
| Due From Other Funds Stores | 9310 9320 | | | | | | | | | | | | | | | | - | |
| Prepaid Expenditures | 9320 | | | | | | | | | | | | | | | | l -l | ı |
| Other Current Assets | 9340 | — <u> </u> | - | | | | | | | | | | | | | |] [| ı |
| Deferred Outflow of Resources | 9490 | | | | | | | | | | | | | | | | [] | ı |
| SUBTOTAL | 0.00 | 441,535 | 300.243 | 97.138 | 44.153 | | | | _ | _ | _ | _ | _ | | - | _ | 441,535 | |
| Liabilities and Deferred Inflows | | 111,000 | 000,210 | 07,100 | 11,100 | | | | | | | | | | | | 171,000 | |
| Accounts Payable | 9500-9599 | (169,157) | (169,157) | | | | | | | | | | | | _ | | (169,157) | ı |
| Due To Other Funds | 9610 | (103,107) | (103,107) | | | | | | | | | | | | | | (100,107) | |
| Loan Principal Increase/(Decrease) | 9640 | | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,679) | (12,679) | (12,679) | _ | | (149,908) | |
| Unearned Revenues | 9650 | | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,730) | (12,430) | (12,730) | (12,079) | (12,079) | (12,079) |] | | (1-0,000) | |
| Deferred Inflow of Resources | 9690 | $\vdash \vdash \vdash \vdash$ | | | | | l | I | | | | | | | | | I [] | |
| SUBTOTAL | 3030 | (169,157) | (181,587) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,679) | (12,679) | (12,679) | | | (319,065) | |
| Non Operating | | (103,137) | (101,567) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,079) | (12,079) | (12,079) | <u> </u> | <u> </u> | (0.10,000) | |
| Fixed Asset Sales/(Acquisitions) | 94x0 | | | (84,500) | | | l | I | | | | l | | | | | (84,500) | |
| Depreciation Expense Add-Back | 94x0 94x5 | ├ | | (04,500) | | | l | I | | | | | | 265,000 | _ | | 265,000 | |
| Suspense Clearing | 9910 | $\vdash \vdash \vdash \vdash$ | | | | | l | I | | | | | | 200,000 | | | 200,000 | |
| SUBTOTAL | 9910 | | | (84.500) | | | | - | | | | + | | 265 022 | | | 180.500 | |
| TOTAL BALANCE SHEET ITEMS | | 2,560,991 | 118,657 | (84,500) 207 | 31,723 | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,430) | (12,679) | (12,679) | 265,000 252,321 | - | ļ - | 302,970 | |
| | | 2,500,991 | | | | | | | | | | | | | 440.000 | - | | |
| E. NET INCREASE/DECREASE (B - C + D) | | | (45,871) | (138,299) | (58,726) | 46,065 | (73,778) | (63,901) | 48,344 | (82,745) | 146,728 | 244,003 | 78,846 | 97,690 | 113,222 | | 311,579 | |
| F. ENDING CASH BALANCE (A + E) | | | 1,904,429 | 1,766,130 | 1,707,404 | 1,753,469 | 1,679,691 | 1,615,791 | 1,664,135 | 1,581,390 | 1,728,118 | 1,972,121 | 2,050,966 | 2,148,656 | | | | |
| G. ENDING CASH + ACCRUALS & ADJ. | | | | | | | | | | | | | | | | | 2,261,878 | |