



ANGELO M. RUBBO, ACTING BUSINESS OFFICIAL
1075 BROADWAY P.O. BOX 8
PLEASANTVILLE, NY 10570
914.769.0456 Ext. 1203

TO: Board of Education

FROM: Angelo M. Rubbo, Assistant Superintendent for Business *AMR*

DATE: November 3, 2021

RE: Corrective Action Plan – Financial Statements

Below is the Corrective Action Plan for the Audited Financial Statements for the year ending June 30, 2021.

Special Purpose Fund – “The Special Purpose Fund accounts for assets held by the School District in accordance with grantor or contributor stipulations. During the course of the audit, we noted that several accounts, with aggregate ending balances of approximately \$2,100 remained inactive for the entire year.”

Action Plan – The School District will analyze any balances and review the purpose of these bequests so that a determination may be made as to the proper disposition of the funds. If it is determined that these amounts are no longer required to be held for these purposes, a recommendation will be presented to the Board of Education to transfer these funds to the General Fund.

cc: Mr. Stephen Beovich, Superintendent of Schools
Ms. Sandra Shymonowiz, District Treasurer
Scott Oling, Internal Auditor