

California Montessori Project – San Juan Campuses

2013-14 Budget Assumptions—First Interim

Notes:

- 1. Revenue projections based on FCMAT's Local Control Funding Formula Calculator.**
- 2. In light of the State's economic and budget crisis, plans are in place to cut expenditures as needed. While CMP believes that its campuses will be able to maintain a 95% attendance rate, the overall rate may be impacted by the mobility each campus may experience due to the economic upheaval, in which case each site will back fill open student slots from the waiting list as they become available.**
- 3. CMP converted to Charter Enterprise Fund 62 effective July 1, 2011.**

**Spreadsheet of revenue calculations attached for all CMP sites for the 2013-14 First Interim Budget. Also included is the LCFF Calculator summary page showing the multi-year phase-in entitlements.*

REVENUE LIMIT:

ADA Projections:

Based on 95% attendance rate with the following projection which has been reduced to allow for attrition: 1021.25 ADA. This is a decline of 28.50 ADA from the Original Budget.

LCFF:

Block Grant removed due to implementation of Local Control Funding Formula. LCFF amounts were based on FCMAT's Local Control Funding Formula calculator. The transfer of property taxes from Districts was budgeted and deducted from the block grant calculation. \$919,668 in Education Protection Account (EPA) funds were budgeted in resource 1400 according to the CDE's latest estimates and were deducted from the Block grant total.

Hourly Supplemental:

Removed due to LCFF implementation.

FEDERAL REVENUE

Local Assistance special education dollars from the Yuba County SELPA are budgeted which equal \$153,657.76 for the San Juan campuses. Federal Mental Health funds anticipated to be \$12,596.60.

CATEGORICALS:

Cat. Block Grant:

Removed due to LCFF implementation.

OTHER STATE REVENUE:

K-3 Class-Size Reduction:

Removed due to LCFF implementation.

<u>Lottery Revenue:</u>	Lottery revenues were budgeted at current estimates of \$126.00 per ADA for Non-Prop 20 lottery revenues, and \$31.00 for Prop 20 lottery revenues.
<u>Mandate Block Grant:</u>	Funding of \$14 per prior year ADA budgeted which amounts to \$13,939 for the San Juan campuses. This is a reduction of \$10 per ADA from the original budget.
<u>Common Core:</u>	Budgeted per State calculations of \$210,000 for Common Core Standards implementation.
<u>LOCAL REVENUE:</u>	
<u>Interest:</u>	Budgeted at \$51,922.26 in 2013-14 to reflect balances at the Yuba County Treasury. Deferrals from the State are affecting the amount of interest earned.
<u>Special Ed Transfer</u>	Budgeted at \$876,185.16 from the Yuba Co. SELPA for the CMP Consortium and distributed to sites based on ADA. San Juan's portion is budgeted at \$446,653.90 including the federal portion. Contributions from unrestricted funds budgeted according to site needs for Special Ed.
<u>Mental Health Funds:</u>	State Mental Health funds from the SELPA are budgeted at \$59,905.07 for 2013-14.
<u>Club M:</u>	Before/After School care budgeted at \$324,472 per latest projections.
<u>EXPENDITURES:</u>	
<u>Certificated Salaries:</u>	No COLA increases were budgeted. Step and column increases are included in the budget. Also includes the salary costs for the hourly supplemental program and for the BTSA training. Sub costs budgeted. EPA funds will pay for instructional staff.
<u>Classified Salaries:</u>	Staff changes at First Interim included 2 additional part-time Teacher Assistants. The Board approved 25 cent per hour increase for all hourly classified employees was included in the budget. Budget increased to reflect 50 cent per hour increase for Administrative Assistants effective November 1, 2013. Step and column increases are included in the budget. Club M (after school program) salaries are based on projections which include inter-sessions. Sub costs budgeted.
<u>Benefits:</u>	Health & Welfare: Certificated & Classified increased to new Board approved caps of \$6,028.80 for single and \$7,228.80 for family coverage with those electing the in lieu of benefits budgeted at \$4,200. The instructional staff's increases will be paid from a portion of the EPA. Retirement benefits for qualifying classified staff, who will receive up to \$200 per month match for their personal retirement plan.

For Statutory Benefits the following rates were used:

STRS	8.25%
Social Security	6.2%
Medicare	1.45%
UI	0.05%
WkComp	2.50%

4000-7000 Expenses:

Software programs budgeted at \$52.64 per ADA for the budget year. This includes Renaissance Place (Accelerated Reader, Accelerated Math, Math Facts in a Flash), Rosetta Stone, Handwriting without Tears, Spelling program, and replacement for Connective Learning's K to the 8th. Lottery funds were budgeted at \$25 per student for instructional materials. Technology was budgeted at \$5,000 for the site needs with an additional \$210,000 budgeted towards the Common Core implementation which includes the new CMP-wide Wide Area Network, trainings, student mobile devices and instructional materials. Admin supplies were budgeted at \$15 per student. Custodial supplies were budgeted at \$10,000 for the Carmichael campus. Mental Health supplies budgeted as per revenue. One-time classroom setups of \$200,742 were included in the budget, along with an additional \$10,000 in technology for Carmichael campus safety. \$10 per student budgeted for field trips.

5000's includes business services with WSD and Central Admin costs. Also included is the oversight fee from the chartering agency and external audit fees. Travel & Conference budgeted at \$500 for Admin mileage, \$1000 for Admin Conferences at each of the three sites, and Common Core trainings. \$2,666.67 was budgeted for instructional staff development at each of the three San Juan sites. AMS membership of \$12,706.50 for all San Juan campuses was budgeted. Communications costs were budgeted at a total of \$17,140. BTSA support for 16 teachers was budgeted. Operations/Housekeeping budgeted at each site to reflect anticipated expenses. Rents & Leases reflect the new lease agreements including the Carmichael expansion. Copier leases were included in the budget. Mental Health services were included in the budget.

Depreciation expense (object 6900) was new in 2011-12 under the FASB conversion to fund 62.

The charter is expected to decrease the fund balance by \$821,660.73 in the budget year. One-time expenditures for site expansions equal \$200,742. Additional lease expenditures for the Carmichael campus are incurred in 2013-14 in anticipation of future expansion.

Ending Balance:

The balance for Net Assets is anticipated to be \$753,746.94 on June 30, 2014.