



SUPERINTENDENT'S 2024-2025 PROPOSED BUDGET

BRIDGING FISCAL SUCCESS TO STUDENT SUCCESS

March 19, 2024

Susan Yom, Superintendent of Schools
Grace Chan, Ed.D., Asst. Supt. for Finance & Operations
Lizzette Ruiz-Giovinazzi, Ed.D., Asst. Supt. for Curriculum & Instruction
Debra Legato, Chief Interim Director of Human Resources

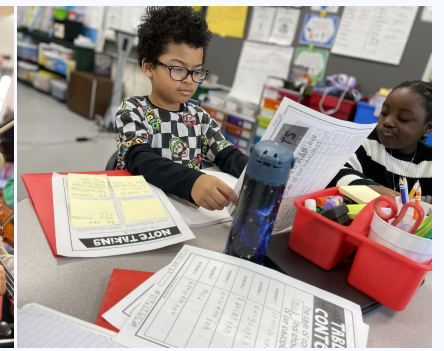
Board of Education:
Karen Hughes, President
John Duval, Vice President
Michael Mark, Secretary
Jessica Goodman, Trustee
Jen Marraccino, Trustee
Benny Vasquez, Trustee
Matthew Watson, Trustee
Ezra Seckin, Student Representative



DISTRICT COMMITMENT

To embed in each student the seven core competencies to foster success on a global platform and a love of learning that lasts a lifetime:

- Critical Thinking
- Creativity
- Collaboration
- Communication
- Compassion
- Content Mastery
- Cultural Awareness



DISTRICT BUDGET MISSION AND FISCAL COMMITMENT



Our Budget Mission is to ensure the educational program has the resources to provide a well-rounded, equitable educational experience to all students in the Nyack Union Free School District.

We aim to create a desired daily experience where each student is seen, heard, valued, trusted, accepted and respected for who they are and who they will become. We integrate the District's equity goal - to create a District-wide and building-based climate and culture that demands and supports systemic equity and improved student achievement for every student while narrowing the predictable gap in measurable outcomes.

Our Fiscal Commitment is to ensure the educational process functions without interruption involves developing a fiscally prudent budget which includes ordering all necessary instructional materials, meeting payment obligations in a timely manner, processing payroll on schedule, providing safe and efficient transportation, maintenance of buildings and grounds, sustaining a safe and healthy environment, and serving warm, nutritious meals daily.

Simultaneously, we must meet numerous regulatory timelines and prepare reports that are clear and accurate.

By keeping District finances in good order, the primary focus of the District remains on the educational program, rather than fiscal concerns.

Budget Development Goals

BRIDGING FISCAL SUCCESS TO STUDENT SUCCESS:



- **Comply** with Tax Levy Cap
- **Adhere** to State/Federal Mandates
- **Continue** Cost Savings and Efficiency Measures
- **Maintain** Educational Programs and Class Size Guidelines
- **Support** Innovative Educational Initiatives
- **Strengthen** Equitable Practices Across All Areas of the District
- **Expand** Instruction That Values Each Student's Success



BALANCING THE BUDGET

Revenue = Expenses

Tax Levy
State Aid
Miscellaneous Local
Revenue
Fund Balance &
Reserves

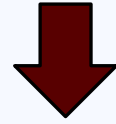


Instructional Program
Administration & Program
Supervision
Facilities & Transportation
Capital Improvements



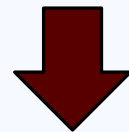
Proposed Budget

\$106,980,784



Proposed
Budget-to-Budget Increase

2.51%



Proposed Tax Levy Increase

2.90%

2024-25 BUDGET
 **FAST FACTS**

	Budget to Budget Increase	Tax Levy/Rate Increase	National CPI	State Aid Percentage	Enrollment in schools
2024-2025	2.51%	2.90%	3.10%	19.90%	2803
2023-2024	4.20%	2.60%	8.00%	18.00%	2832
2022-2023	9.60%	2.45%	4.70%	15.40%	2839
2021-2022	0.78%	0.00%	1.23%	14.80%	2804
2020-2021	5.46%	1.91%	1.81%	13.20%	2918
2019-2020	1.81%	1.86%	2.44%	13.80%	3017
Average over 6 years	4.06%	1.95%	3.55%	16%	2869

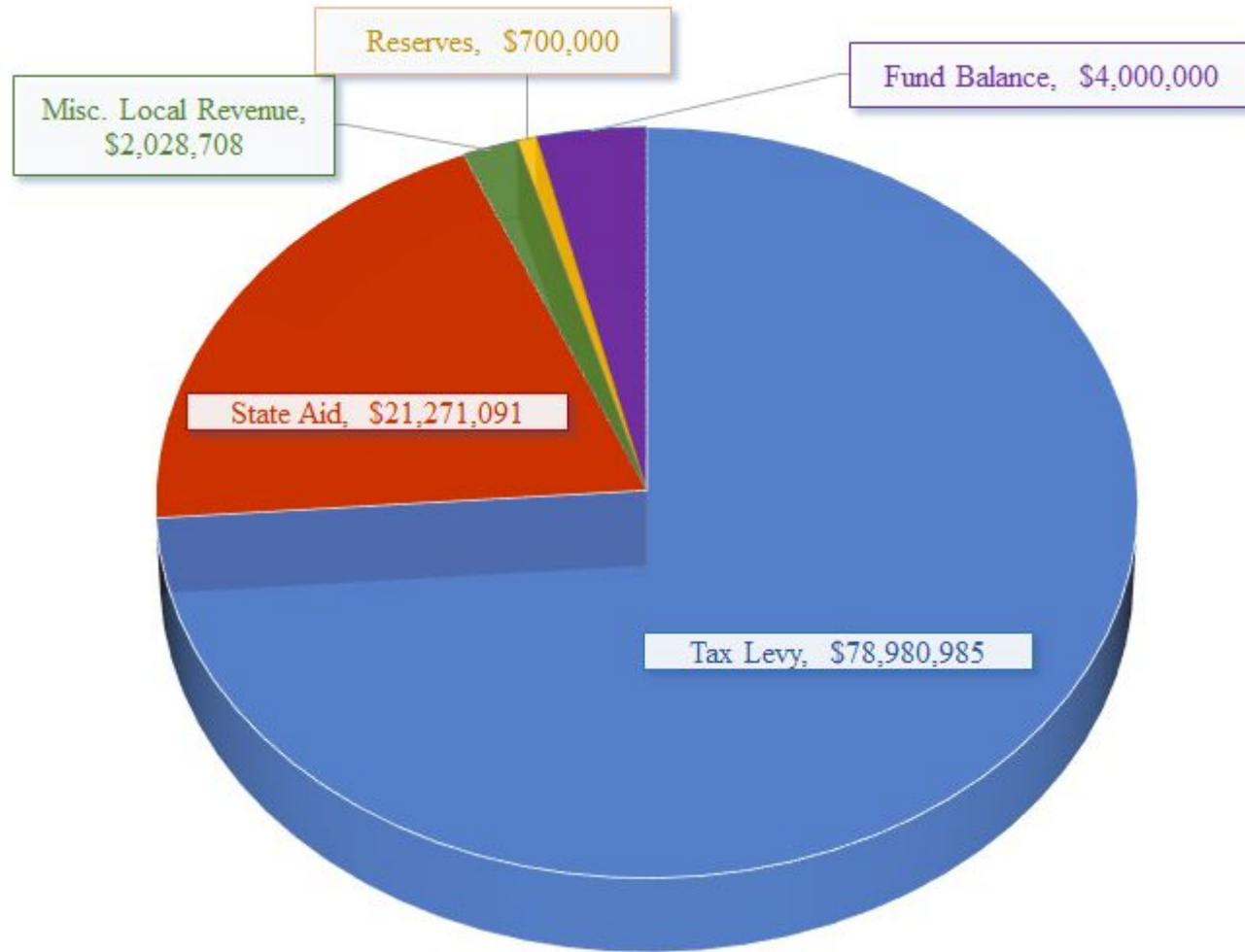
HOW WE CALCULATE THE TAX CAP

	2023/24 Approved Actual Tax Levy	\$ 76,758,798
times	Tax Base Growth Factor (specific to Nyack)	1.0051
	Subtotal	\$ 77,150,268
add	Payments in Lieu of Taxes (PILOT)	\$ 176,381
	Subtotal	\$ 77,326,649
subtract	Prior Year Capital Exclusions	\$ (964,410)
	Prior Year Tax Levy Limit	\$ 76,362,239
times	Allowable Levy Growth Factor (lesser of 2% or CPI)	2.00%
		\$ 77,889,484
subtract	Payments in Lieu of Taxes (PILOT)	\$ (264,900)
	Current Year Tax levy Limit	\$ 77,624,584
add	Current Year Capital Exclusions	\$ 1,356,398
	2024/25 Allowable Tax Levy	\$ 78,980,982
	Dollar Change in Tax Levy	\$ 2,222,183
	Percent Change in Tax Levy	2.90%



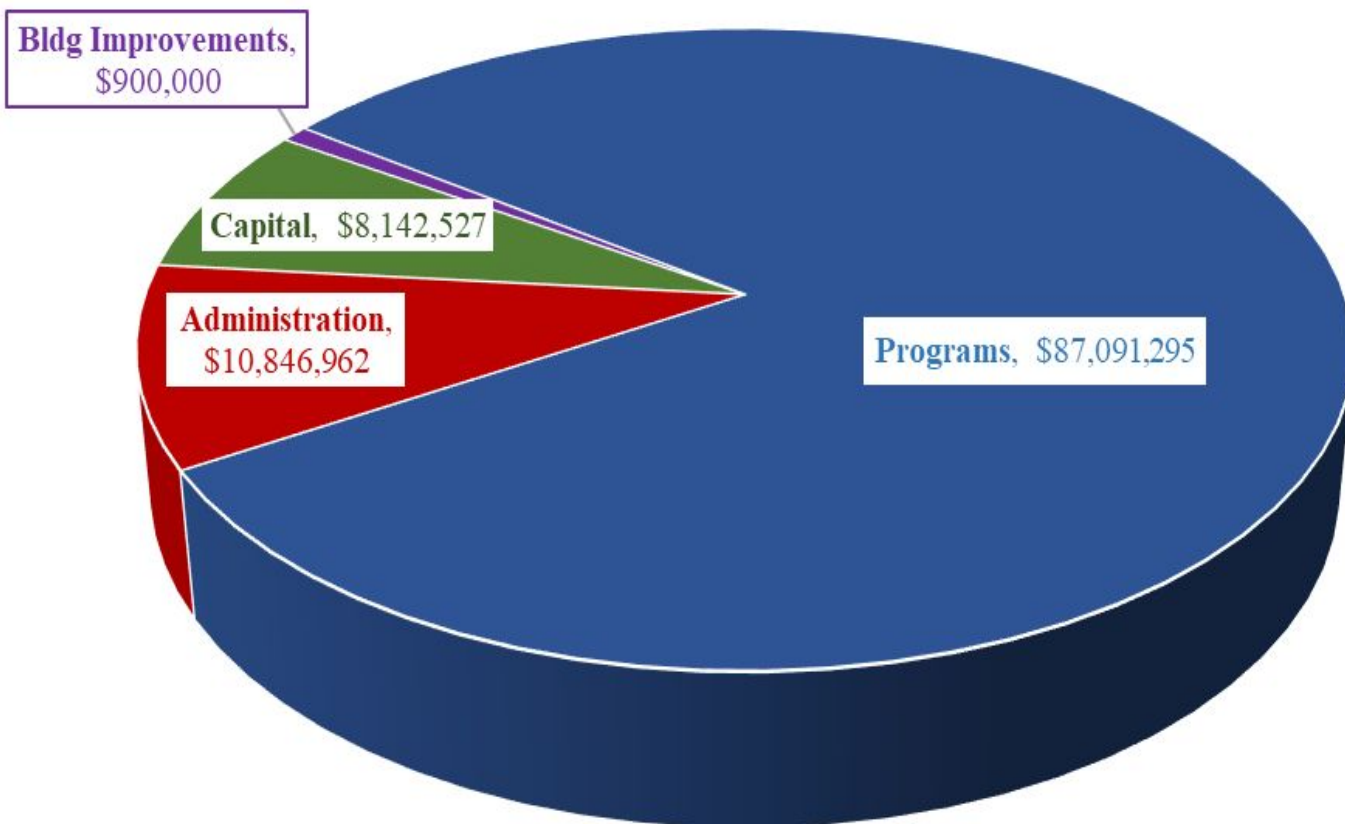


BUDGETED REVENUES



Tax Levy	73.8%
State Aid	19.9%
Fund Balance	3.7%
Misc. Local Revenue	1.9%
Reserves	0.7%
Total:	100.0%

HOW WE SPEND OUR DOLLARS



Programs	81.4%
Administration	10.1%
Capital	7.6%
Bldg Improvements	0.8%
Total:	100.0%



2024-25 BUDGET KEY INITIATIVES:

- **Ensure** all existing programs and class size
- **Recruit and retain** highly qualified staff with steps/lanes, contract provisions, ERS/TRS, HealthCare, Social Security, Other Insurance
- **Continue** to advance literacy with the principles of the science of reading and professional development
- **Adopt** new K-5 mathematics curriculum Eureka Math² with professional development
- **Introduce & Support** District and Building Multi-Tiered Systems of Support
- **Refresh** 1:1 Technology
- **Provide** before and after school transportation for elementary school programs
- **Partner** with the Nyack Center and YMCA post ESSER/CRRSA funding
- **Ramp up** Equity Certification Program Offerings and Parent Volunteer Trainings
- **Sustain** post ESSER/CRRSA positions and expand staff for Literacy, English Language Learners, and Special Education students





CAPITAL IMPROVEMENTS: Safety & Structure

1. District-Wide AC Project

Phase 1 of the District-Wide air conditioning project was approved by voters in May 2022 and submitted to SED for approval in July 2022. Due to delays with Orange and Rockland Utilities, the project was not able to be bid until December 2023. The requested increase in funding is two part – the first is to provide construction contingency for the project as a result of escalation between 2022 and 2023; the second is to cover the labor costs for Orange and Rockland Utilities to install three new transformers at the elementary schools.

2. Nyack High School Site Project – Hardwire Lighting

The proposed site project at Nyack High School was designed to have renewable energy site lighting, similar to what was installed in the Nyack Middle School parking lots. To increase functionality, it is now proposed to provide site lighting that is hardwired but that maintains renewable energy components. The requested increase in funding is to provide electricity to the site pole lighting locations.

3. Nyack High School – Repointing Gymnasium

This project will provide necessary masonry and roofing repairs to Nyack High School in areas prone to water infiltration.

4. Valley Cottage Elementary School – Roof Replacement

This project will replace the roof at VCES is a scheduled replacement. It includes roof and roof accessories replacement, associated masonry repairs, any required roofing abatement, and the removal and replacement of the existing PV panels.

5. Additional Funding for Boilers

Provide additional funding for the replacement of the one boiler at Liberty Elementary School, one boiler at Upper Nyack Elementary School and two boilers at the Hilltop Administration Building.



PROPOSITIONS I, II, III ON THE BALLOT

PROPOSITION I: 2024-25 BUDGET

Shall the Board of Education of the Nyack UFSD, Towns of Orangetown and Clarkstown, be authorized to expend an amount not to exceed \$106,780,784 during the 2024-25 school year and to levy the necessary tax thereof?

PROPOSITION II

Shall the Board of Education of the Nyack UFSD be authorized:

PROPOSITION

YES NO

Shall the Board of Education be authorized: to expend an amount up to \$8,811,000.00 from the Capital Reserve Fund 2015 to: (a) provide additional funding for boiler replacements at Liberty ES, Upper Nyack ES and Hilltop Administration Building; (b) provide additional funding for the Districtwide project to install A/C and related electrical system upgrades; (c) replace a boiler in Old Nyack HS and perform related slab, structural column, piping, controls and utility work; (d) repoint masonry wall(s) on northside of the gymnasium at Nyack HS; (e) provide additional funding to the sitework project at Nyack HS for hardwired lighting; (f) provide partial funding to repair and/or replace roofing system of Valley Cottage ES in whole or in part and perform, as needed, related work, and (g) pay any related or associated costs of each of these projects, including the professional services for each of these projects?



PROPOSITION III

Shall the Board of Education of the Nyack UFSD be authorized:

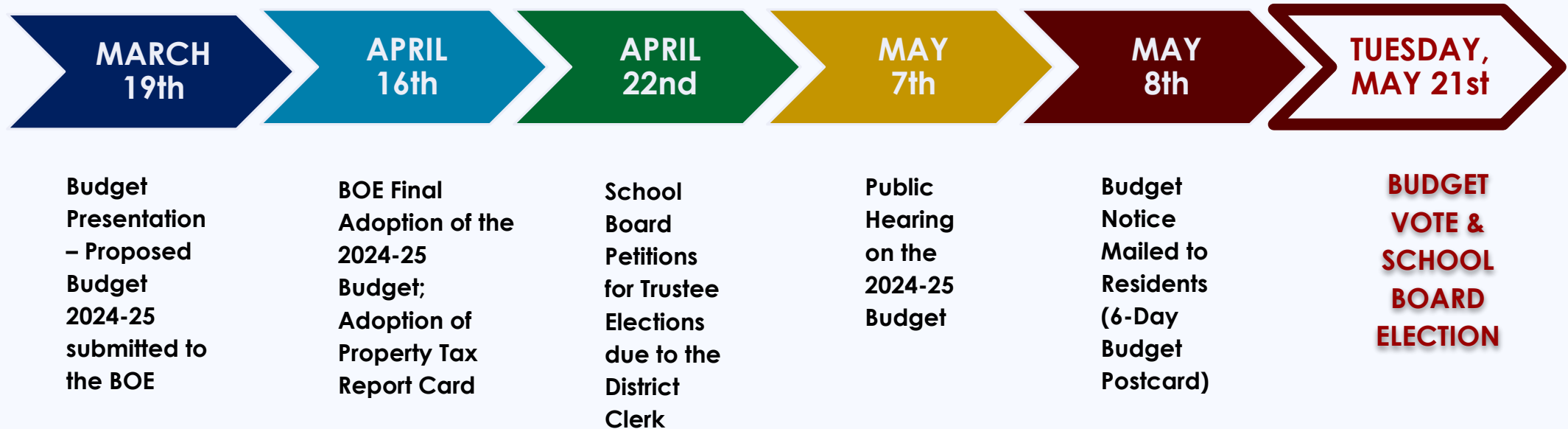
PROPOSITION

YES NO

May the Board of Education of the Nyack Union Free School District establish, pursuant to Education Law Section 3651, a Capital Reserve Fund in the ultimate amount of \$10,000,000.00 plus interest earnings thereon having a probable term of 10 years, for the purpose of paying the cost of improving, repairing, reconstructing, renovating, building new, and constructing additions to School District buildings, facilities, property, and athletic fields, which capital reserve fund shall be funded through budgetary appropriations, appropriations of undesignated fund balance, transfers when warranted and properly authorized from other reserve funds, revenues not required by law to be paid into any other fund or account.



IMPORTANT BUDGET DATES TO REMEMBER





*THANK YOU TO OUR BOARD OF EDUCATION
AND SCHOOL COMMUNITY FOR YOUR INVESTMENT IN
OUR SCHOOLS AND IN THE SUCCESS OF ALL OUR STUDENTS!*



Building Bridges for today's students to cross into tomorrow's world with Equity, Innovation and Optimism