

**BEFORE THE GOVERNING BOARD OF THE
CALIFORNIA MONTESSORI PROJECT
SACRAMENTO COUNTY, CALIFORNIA**

Resolution Number 2013-2014.1

In the Matter of Implementing a Retirement Savings Plan for Classified Employees of the California Montessori Project:

WHEREAS, the CALIFORNIA MONTESSORI PROJECT (hereafter CMP) is a Public Charter School Network consisting of seven campuses within four sponsoring districts and currently entering its 13th year of operation; and

WHEREAS, the CALIFORNIA MONTESSORI PROJECT employs both certificated and classified (non-certificated) personnel; and

WHEREAS, the CALIFORNIA MONTESSORI PROJECT offers California State Teachers' Retirement System (STRS) participation to certificated staff; and

WHEREAS, the CALIFORNIA MONTESSORI PROJECT desires to offer a retirement savings plan to those employees who are not eligible to participate in STRS; and

WHEREAS, the CALIFORNIA MONTESSORI PROJECT has established that the Executive Director duties shall include transaction of business and activities related to the operation of the school; and

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of the California Montessori Project:

1. That the Governing Board authorizes the implementation of a qualified retirement savings plan for those CMP employees who are not otherwise eligible to participate in STRS; and
2. The initial implementation date of said plan shall be October 1, 2013; and
3. CMP shall offer a discretionary employer match which will be established annually by the Executive Director in conjunction with the fiscal-year school budget; and
4. Upon adoption of the 401k retirement plan, the initial Employer Discretionary Match for each qualified participant shall be dollar-for dollar up to \$200 per month; and
5. The Governing Board appoints Gary Bowman, Executive Director, and Robert Henderson, Governing Board Chairman as co-trustees for the qualified plan, authorized to transact business and make such decisions as may be related to the implementation and administration of said plan.

The foregoing resolution was passed by the Governing Board of the California Montessori Project and adopted at a regularly scheduled meeting of the Governing Board of the California Montessori Project on the 9th day of September, 2013, by the following vote:

Ayes:

Noes:

Absent:

Abstain:

Robert Henderson
Governance Board Chairperson
California Montessori Project

David Nelson
Governance Board Vice-Chairperson
California Montessori Project