

## Personnel

**SUBJECT: DEFERRED SALARY PAYMENTS**

The Mt. Pleasant-Blythedale Union Free School District offers an option through collectively negotiated agreements of 20 or 24 pays for employees. Those ten-month employees who opt for 24 pays, are required, in accordance with the Internal Revenue Code, to make an election in writing prior to the beginning of the school year to indicate that they have chosen the deferred compensation of 24 pays. The election shall be made by submitting a signed form to the Business Office by no later than June 15th of the preceding school year or through an electronic form submission to the Business Office by the same date. The election shall be irrevocable for the school year and will remain in effect until the election is changed, in writing, prior to the start of the subsequent school year.

Adopted: 3/26/19