**Draft Minutes ALCS BOT Meeting, Thursday, October 22, 2015**

Present: Dr. Norma Figueroa-Hurwitz, Michael Ansbro, James Sander, Dr. Robert Podhurst,

Dr. Robert Bau, Ted Hurwitz, Leena Varghese, Jaime Kennedy

Absent: Cheryl Kramer, Desiree LaFontaine

Guests: Miaoling Lin, Stewart Koch, Lucas Doe, Paul Augello

Meeting called to order at 6:10 PM by Chairman Michael Ansbro

I. Minutes of August 27, 2015 were approved

II. Introduction of Mr. Lucas Doe as a potential Board of Trustee’s member

A. He believes that he can act as a role model for the students

B. He wants to contribute to the education of our minority population

C. He has financial expertise

D. The vote was unanimous to have Mr. Lucas Doe join the Board

III. Audit Report presented by Miaoling Lin and Stewart Koch of Koch Group our Auditors

A. Presented different sections of the Report.

B. There were no findings

C. Board voted to accept the Audit

D. Mr. Koch, Chief Executive Officer at Koch Partners said he would provide some investment options that other charters have used to increase yields on our investments.

IV. Paul Augello presented the up-to- date Financial Report

A. Income increased due to addition of the 7th Grade and Pre-K classes.

B. Charter Schools cannot invest in anything that has risk.

V. Public Relations Committee formed – Members are James Sander, Ted Hurwitz and Michael Ansbro

Meeting Adjourned at 9:50 PM

**Next Meeting Thursday, November 19, 2015 6:00 p.m.**