

District Type:
☒ School District
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2023 - June 30, 2024

Accounting Basis:
☒ Cash
☐ Accrual
Is this an amended budget? _____

Date of Amended Budget: _____

(MM/DD/YY)

District Name:

Steger SD 194

District RCDT No:

07016194002

Balanced budget; no Deficit Reduction Plan is required.

If your FY2023 AFR states that you need to do a deficit reduction plan and your FY2024 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Steger SD 194, County of Cook/Will, State of Illinois, for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024.

WHEREAS the Board of Education of Steger SD 194, County of Cook/Will, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 21 day of September, 2023, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2023 and ending June 30, 2024.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 21 day of September, 2023 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Michele Helsei	
Karen Turner	
Nick Hutchison	
Jill Raymond	
Susan Edwards	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted through IWAS: <https://apps.isbe.net/iwas/asp/login.asp?is=true>

Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

SD50-36/JA50-39 2/23
Steger SD 194
07016194002

Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Description: Enter Whole Numbers Only		Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds) 1 as			10,234,472	1,406,908	278,505	1,522,811	423,887	544	1,326,330	103,073	172,566
RECEIPTS/REVENUES (without Student Activity Funds)											
LOCAL SOURCES	1000		8,027,750	1,090,000	1,035,000	370,000	457,000	0	75,000	180,300	2,000
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER	2000		0	0		0	0				
STATE SOURCES	3000		10,167,240	1,000,000	0	550,000	0	0	0	0	0
FEDERAL SOURCES	4000		1,559,426	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues 3			19,754,416	2,090,000	1,035,000	920,000	457,000	0	75,000	180,300	2,000
Receipts/Revenues for "On Behalf" Payments 4		3998									
Total Receipts/Revenues			19,754,416	2,090,000	1,035,000	920,000	457,000	0	75,000	180,300	2,000
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)											
INSTRUCTION	1000		11,591,840				157,644			0	
SUPPORT SERVICES	2000		5,722,761	1,850,600		1,851,000	279,847	0		231,000	0
COMMUNITY SERVICES	3000		25,858	0		0	0			0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000		816,525	0	0	0	0	0		0	0
DEBT SERVICES	5000		0	0	1,600,000	0	0			0	0
PROVISION FOR CONTINGENCIES	6000		0	0	0	0	0	0		0	0
Total Direct Disbursements/Expenditures 5			18,156,984	1,850,600	1,600,000	1,851,000	437,491	0		231,000	0
Disbursements/Expenditures for "On Behalf" Payments 6		4180	0	0	0	0	0	0		0	0
Total Disbursements/Expenditures			18,156,984	1,850,600	1,600,000	1,851,000	437,491	0		231,000	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures			1,597,432	239,400	(565,000)	(931,000)	19,509	0	75,000	(50,700)	2,000
OTHER SOURCES/USES OF FUNDS											
OTHER SOURCES OF FUNDS (7000)											
PERMANENT TRANSFER FROM VARIOUS FUNDS											
Abolishment of the Working Cash Fund 15	7110										
Abatement of the Working Cash Fund 16	7110										
Transfer of Working Cash Fund Interest	7120										
Transfer Among Funds	7130										
Transfer of Interest	7140										
Transfer from Capital Projects Fund to O&M Fund	7150		0								
Transfer of Excess Fire Prev. & Safety Tax & Interest 8 Proceeds to O&M Fund	7160		0								
Transfer of Excess Accumulated Fire Prev. & Safety Bond and Int. 9 Proceeds to Debt	7170			0							
SALE OF BONDS (7200)											
Principal on Bonds Sold 4	7210										
Premium on Bonds Sold	7220										
Accrued Interest on Bonds Sold	7230										
Sale or Commensation for Fixed Assets 5	7300										

Transfer to Debt Service to Pay Principal on GASB 87 Leases	7400			0							
Transfer to Debt Service to Pay Interest on GASB 87 Leases	7500			0							
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
Transfer to Capital Projects Fund	7800						0				
ISBE Loan Proceeds	7900										
Other Sources Not Classified Elsewhere	7990										
Total Other Sources of Funds ⁸		0	0	0	0	0	0	0	0	0	0
OTHER USES OF FUNDS (8000)											
TRANSFER TO VARIOUS OTHER FUNDS (8100)											
Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0			
Transfer of Working Cash Fund Interest	8120							0			
Transfer Among Funds	8130										
Transfer of Interest ¹⁷	8140										
Transfer from Capital Projects Fund to O&M Fund ¹⁸	8150										
Transfer of Excess Fire Driv. & Safety Tax & Interest ¹⁹ Proceeds to O&M Fund	8160										
Transfer of Excess Accumulated Fire Driv. & Safety Bond ²⁰ and Int.	8170										
Taxes Pledged to Pay Principal on GASB 87 Leases	8410										
Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases	8420										
Other Revenues Pledged to Pay Principal on GASB 87 Leases	8430										
Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases	8440										
Taxes Pledged to Pay Interest on GASB 87 Leases	8510										
Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases	8520										
Other Revenues Pledged to Pay Interest on GASB 87 Leases	8530										
Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases	8540										
Taxes Pledged to Pay Principal on Revenue Bonds	8610										
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
Taxes Pledged to Pay Interest on Revenue Bonds	8710										
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
Taxes Transferred to Pay for Capital Projects	8810										
Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
Other Revenues Pledged to Pay for Capital Projects	8830										
Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
Other Uses Not Classified Elsewhere	8990										
Total Other Uses of Funds ⁹		0	0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE (without Student Activity Funds) as of June 30, 2024		11,851,904	1,646,308	(286,495)	591,811	443,396	544	1,401,330	52,373	174,566	
Student Activity (Fund 111) ESTIMATED BEGINNING FUND BALANCE as of July 1		94,262									
RECEIPTS/REVENUES (For Student Activity Funds)											
Total Student Activity Direct Receipts/Revenues (Local Sources)	1700	0									
DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)											
Total Student Activity Direct Disbursements/Expenditures	1999	0									
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		0									
Student Activity ESTIMATED ENDING FUND BALANCE as of June 30, 2024		94,262									

Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2023		10,328,734	1,406,908	278,505	1,522,811	423,887	544	1,326,330	103,073	172,566
RECEIPTS/REVENUES (All Sources with Student Activity Funds)										
LOCAL SOURCES	1000	8,027,750	1,090,000	1,035,000	370,000	457,000	0	75,000	180,300	2,000
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER	2000	0	0	0	0	0	0	0	0	0
STATE SOURCES	3000	10,167,240	1,000,000	0	550,000	0	0	0	0	0
FEDERAL SOURCES	4000	1,559,426	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues ¹		19,754,416	2,090,000	1,035,000	920,000	457,000	0	75,000	180,300	2,000
Receipts/Revenues for "On-Behalf" Payments ²	3998	0	0	0	0	0	0	0	0	0
Total Receipts/Revenues		19,754,416	2,090,000	1,035,000	920,000	457,000	0	75,000	180,300	2,000
DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)										
INSTRUCTION	1000	11,591,840				157,644			0	
SUPPORT SERVICES	2000	5,722,761	1,850,600		1,851,000	279,847	0		231,000	0
COMMUNITY SERVICES	3000	25,858	0		0	0			0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	816,525	0	0	0	0	0		0	0
DEBT SERVICES	5000	0	0	1,600,000	0	0			0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0
Total Direct Disbursements/Expenditures ⁹		18,156,984	1,850,600	1,600,000	1,851,000	437,491	0		231,000	0
Disbursements/Expenditures for "On-Behalf" Payments ²	4180	0	0	0	0	0	0		0	0
Total Disbursements/Expenditures		18,156,984	1,850,600	1,600,000	1,851,000	437,491	0		231,000	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		1,597,432	239,400	(565,000)	(931,000)	19,509	0	75,000	(50,700)	2,000
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
Total Other Sources of Funds ⁸		0	0	0	0	0	0	0	0	0
OTHER USES OF FUNDS (8000)										
Total Other Uses of Funds ⁷		0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June		11,926,166	1,646,308	(286,495)	591,811	443,396	544	1,401,330	52,373	174,566

SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)										
Description	Acct	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Workline Cash	(80) Total	(90) Fire Prevention &
Salaries	100	12,370,316	636,000		0		0		0	13,006,316
Employee Benefits	200	1,486,700	69,200		0	437,491	0		0	1,993,391
Purchased Services	300	2,222,888	623,000	0	1,851,000		0		231,000	4,927,888
Supplies & Materials	400	1,141,727	522,400		0		0		0	1,664,127
Capital Outlay	500	113,053	0		0		0		0	113,053
Other Objects	600	777,300	0	1,600,000	0	0	0		0	2,377,300
Non-Capitalized Equipment	700	45,000	0		0		0		0	45,000
Termination Benefits	800	0	0		0		0		0	0
Total Expenditures		18,156,984	1,850,600	1,600,000	1,851,000	437,491	0		231,000	24,127,075

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention &
BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2023		10,234,472	1,406,908	565,000	1,522,811	423,887	544	1,039,835	103,073	172,566
Total Direct Receipts & Other Sources⁸		19,754,416	2,090,000	1,035,000	920,000	457,000	0	75,000	180,300	2,000
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		19,754,416	2,090,000	1,035,000	920,000	457,000	0	75,000	180,300	2,000
Total Amount Available		29,988,888	3,496,908	1,600,000	2,442,811	880,887	544	1,114,835	283,373	174,566
Total Direct Disbursements & Other Uses⁹		18,156,984	1,850,600	1,600,000	1,851,000	437,491	0	0	231,000	0
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		18,156,984	1,850,600	1,600,000	1,851,000	437,491	0	0	231,000	0
ENDING CASH BALANCE ON HAND (without Student Activity Funds) as of June 30, 2024		11,831,904	1,646,308	0	591,811	443,396	544	1,114,835	52,373	174,566
Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2023		94,262								
Total Direct Receipts & Other Sources⁸		0								
Total Amount Available		94,262								
Total Direct Disbursements & Other Uses⁹		0								
Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2024		94,262								
Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)7 as		10,328,734	1,406,908	565,000	1,522,811	423,887	544	1,039,835	103,073	172,566
Total Direct Receipts & Other Sources⁸		19,754,416	2,090,000	1,035,000	920,000	457,000	0	75,000	180,300	2,000
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		19,754,416	2,090,000	1,035,000	920,000	457,000	0	75,000	180,300	2,000
Total Amount Available		30,083,150	3,496,908	1,600,000	2,442,811	880,887	544	1,114,835	283,373	174,566
Total Direct Disbursements & Other Uses⁹		18,156,984	1,850,600	1,600,000	1,851,000	437,491	0	0	231,000	0
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		18,156,984	1,850,600	1,600,000	1,851,000	437,491	0	0	231,000	0
Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2024		11,926,166	1,646,308	0	591,811	443,396	544	1,114,835	52,373	174,566

Description: Enter Whole Numbers Only	Acct	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention &
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
Designated Purposes Levies ¹¹ (1110-1120)	-	7,045,000	890,000	1,035,000	370,000	175,000		75,000	180,000	
Leasing Purposes Levy ¹²	1130									
Special Education Purposes Levy	1140									
FICA and Medicare Only Levies	1150					260,000				
Area Vocational Construction Purposes Levy	1160									
Summer School Purposes Levy	1170									
Other Tax Levies <i>(Describe & Itemize)</i>	1190									
Total Ad Valorem Taxes Levied by District		7,045,000	890,000	1,035,000	370,000	435,000	0	75,000	180,000	0
PAYMENTS IN LIEU OF TAXES	1200									
Mobile Home Privilege Tax	1210									
Payments from Local Housing Authority	1220									
Corporate Personal Property Replacement Taxes ¹³	1230	800,000	200,000			12,000				
Other Payments in Lieu of Taxes <i>(Describe & Itemize)</i>	1290									
Total Payments in Lieu of Taxes		800,000	200,000	0	0	12,000	0	0	0	0
TUITION	1300									
Regular Tuition from Pupils or Parents (In State)	1311									
Regular Tuition from Other Districts (In State)	1312									
Regular Tuition from Other Sources (In State)	1313									
Regular Tuition from Other Sources (Out of State)	1314									
Summer School Tuition from Pupils or Parents (In State)	1321									
Summer School Tuition from Other Districts (In State)	1322									
Summer School Tuition from Other Sources (In State)	1323									
Summer School Tuition from Other Sources (Out of State)	1324									
CTE Tuition from Pupils or Parents (In State)	1331									
CTE Tuition from Other Districts (In State)	1332									
CTE Tuition from Other Sources (In State)	1333									
CTE Tuition from Other Sources (Out of State)	1334									
Special Education Tuition from Pupils or Parents (In State)	1341									
Special Education Tuition from Other Districts (In State)	1342									
Special Education Tuition from Other Sources (In State)	1343									
Special Education Tuition from Other Sources (Out of State)	1344									
Adult Tuition from Pupils or Parents (In State)	1351									
Adult Tuition from Other Districts (In State)	1352									
Adult Tuition from Other Sources (In State)	1353									
Adult Tuition from Other Sources (Out of State)	1354									
Total Tuition		0								
TRANSPORTATION FEES	1400									
Regular Transportation Fees from Pupils or Parents (In State)	1411									
Regular Transportation Fees from Other Districts (In State)	1412									
Regular Transportation Fees from Other Sources (In State)	1413									
Regular Transportation Fees from Co-curricular Activities (In State)	1415									
Regular Transportation Fees from Other Sources (Out of State)	1416									
Summer School Transportation Fees from Pupils or Parents (In State)	1421									
Summer School Transportation Fees from Other Districts (In State)	1422									
Summer School Transportation Fees from Other Sources (In State)	1423									
Summer School Transportation Fees from Other Sources (Out of State)	1424									
CTE Transportation Fees from Pupils or Parents (In State)	1431									
CTE Transportation Fees from Other Districts (In State)	1432									
CTE Transportation Fees from Other Sources (In State)	1433									
CTE Transportation Fees from Other Sources (Out of State)	1434									
Special Education Transportation Fees from Pupils or Parents (In State)	1441									
Special Education Transportation Fees from Other Districts (In State)	1442									
Special Education Transportation Fees from Other Sources (In State)	1443									
Special Education Transportation Fees from Other Sources (Out of State)	1444									
Adult Transportation Fees from Pupils or Parents (In State)	1451									
Adult Transportation Fees from Other Districts (In State)	1452									
Adult Transportation Fees from Other Sources (In State)	1453									
Adult Transportation Fees from Other Sources (Out of State)	1454									
Total Transportation Fees					0					
EARNINGS ON INVESTMENTS	1500									
Interest on Investments	1510	100,000				10,000			300	2,000
Gain or Loss on Sale of Investments	1520									

Total Earnings on Investments		100,000	0	0	0	10,000	0	0	300	2,000
FOOD SERVICE 1600										
Sales to Pupils - Lunch	1611	50,000								
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613	2,500								
Sales to Pupils - Other (Describe & Itemize)	1614									
Sales to Adults	1620	250								
Other Food Service (Describe & Itemize)	1690									
Total Food Service		52,750								
DISTRICT/SCHOOL ACTIVITY INCOME 1700										
Admissions - Athletic	1711									
Admissions - Other	1719									
Fees	1720									
Book Store Sales	1730									
Other District/School Activity Revenue (Describe & Itemize)	1790									
Student Activity Fund Revenues	1799									
Total District/School Activity Income (without Student Activity Funds 1799)		0	0							
Total District/School Activity Income (with Student Activity Funds 1799)		0								
TEXTBOOK INCOME 1800										
Textbook Rentals - Regular Textbooks	1811	30,000								
Textbook Rentals - Summer School Textbooks	1812									
Textbook Rentals - Adult/Continuing Education Textbooks	1813									
Textbook Rentals - Other (Describe & Itemize)	1819									
Textbook Sales - Regular Textbooks	1821									
Textbook Sales - Summer School	1822									
Textbook Sales - Adult/Continuing Education	1823									
Textbook Sales - Other (Describe & Itemize)	1829									
Other Textbook Income (Describe & Itemize)	1890									
Total Textbooks		30,000								
OTHER REVENUE FROM LOCAL SOURCES 1900										
Rentals	1910									
Contributions and Donations from Private Sources	1920									
Impact Fees from Municipal or County Governments	1930									
Services Provided Other Districts	1940									
Refund of Prior Years' Expenditures	1950									
Payments of Surplus Moneys from TIF Districts	1960									
Drivers' Education Fees	1970									
Proceeds from Vendors' Contracts	1980									
School Facility Occupation Tax Proceeds	1983									
Payment from Other Districts	1991									
Sale of Vocational Projects	1992									
Other Local Fees (Describe & Itemize)	1993									
Other Local Revenues (Describe & Itemize)	1999									
Total Other Revenue from Local Sources		0	0	0	0	0	0	0	0	0
Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	8,027,750	1,090,000	1,035,000	370,000	457,000	0	75,000	180,300	2,000
Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)		8,027,750								
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE										
Flow-Through Revenue from State Sources	2100									
Flow-Through Revenue from Federal Sources	2200									
Other Flow-Through Revenue (Describe & Itemize)	2300									
Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
UNRESTRICTED GRANTS-IN-AID (3001-3099)										
Evidence Based Funding Formula (Section 18-8.15)	3001	9,589,882	1,000,000							
Reorganization Incentives (Accounts 3005-3021)	3005									
Fast Growth District Grants	3030									
Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
Total Unrestricted Grants-In-Aid		9,589,882	1,000,000	0	0	0	0		0	0
RESTRICTED GRANTS-IN-AID (3100-3900)										
SPECIAL EDUCATION										
Special Education - Private Facility Tuition	3100	500								
Special Education - Funding for Children Requiring Sp Ed Services	3105									
Special Education - Personnel	3110									
Special Education - Orphanage - Individual	3120	25,000								
Special Education - Orphanage - Summer Individual	3130									
Special Education - Summer School	3145									
Special Education - Other (Describe & Itemize)	3199									
Total Special Education		25,500	0		0					
CAREER AND TECHNICAL EDUCATION (CTE)										
CTE - Technical Education - Tech Prep	3200									
CTE - Secondary Program Improvement (CTEI)	3220									
CTE - WECEP	3225									
CTE - Agriculture Education	3235									
CTE - Instructor Practicum	3240									
CTE - Student Organizations	3270									
CTE - Other (Describe & Itemize)	3299									
Total Career and Technical Education		0	0			0				
BILINGUAL EDUCATION										
Bilingual Education - Downstate - TPI and TBE	3305									
Bilingual Education - Downstate - Transitional Bilingual Education	3310									
Total Bilingual Education		0				0				
State Free Lunch & Breakfast	3360	3,500								
School Breakfast Initiative	3365									
Driver Education	3370									
Adult Education (from ICCB)	3410									
Adult Education - Other (Describe & Itemize)	3499									
TRANSPORTATION										
Transportation - Regular and Vocational	3500				500,000					
Transportation - Special Education	3510				50,000					
Transportation - Other (Describe & Itemize)	3599									
Total Transportation		0	0		550,000	0				
Learning Improvement - Change Grants	3610									
Scientific Literacy	3660									
Truant Alternative/Optional Education	3695									
Early Childhood - Block Grant	3705	253,954								
Chicago General Education Block Grant	3766									
Chicago Educational Services Block Grant	3767									
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780									
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925									
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	294,404								
Total Restricted Grants-In-Aid		577,358	0	0	550,000	0	0	0	0	0
Total Receipts/Revenues from State Sources	3000	10,167,240	1,000,000	0	550,000	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										

UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)											
Federal Impact Aid	4001										
Other Unrestricted Grants-In-Aid Received from Fed. Govt. (Describe & Itemize)	4009										
Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)											
Head Start	4045										
Construction (Impact Aid)	4050										
MAGNET	4060										
Other Restricted Grants-In-Aid Received from Fed. Govt. (Describe & Itemize)	4090										
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0				0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL THRU THE STATE (4100-4999)											
TITLE V											
Title V - Flexibility and Accountability	4100										
Title V - SEA Projects	4105										
Title V - Rural Education Initiative (REI)	4107										
Title V - Other (Describe & Itemize)	4199										
Total Title V		0	0		0	0					
FOOD SERVICE											
Breakfast Start-Up Expansion	4200										
National School Lunch Program	4210	400,000									
Special Milk Program	4215										
School Breakfast Program	4220	100,000									
Summer Food Service Admin/Program	4225										
Child and Adult Care Food Program	4226										
Fresh Fruit and Vegetables	4240										
Food Service - Other (Describe & Itemize)	4299										
Total Food Service		500,000					0				
TITLE I											
Title I - Low Income	4300	438,582									
Title I - Low Income - Neglected, Private	4305										
Title I - Migrant Education	4340										
Title I - Other (Describe & Itemize)	4399										
Total Title I		438,582	0		0	0					
TITLE IV											
Title IV - Student Support & Academic Enrichment Grant	4400	30,833									
Title IV - Part A - Student Support & Academic Enrichment Grants and/or program	4415										
Title IV - 21st Century	4421										
Title IV - Other (Describe & Itemize)	4499										
Total Title IV		30,833	0		0	0					
FEDERAL - SPECIAL EDUCATION											
Federal Special Education - Preschool Flow-Through	4600	22,839									
Federal Special Education - Preschool Discretionary	4605										
Federal Special Education - IDEA Flow Through	4620	376,304									
Federal Special Education - IDEA Room & Board	4625										
Federal Special Education - IDEA Discretionary	4630										
Federal Special Education - IDEA - Other (Describe & Itemize)	4699										
Total Federal Special Education		399,143	0		0	0					
CTE - PERKINS											
CTE - Perkins-Title III E Tech Prep	4770										
CTE - Other (Describe & Itemize)	4799										
Total CTE - Perkins		0	0		0						
Federal - Adult Education		4810									
ARRA - General State Aid - Education Stabilization	4850										
ARRA - Title I - Low Income	4851										
ARRA - Title I - Neglected, Private	4852										
ARRA - Title I - Delinquent, Private	4853										
ARRA - Title I - School Improvement (Part A)	4854										
ARRA - Title I - School Improvement (Section 1003g)	4855										
ARRA - IDEA - Part B - Preschool	4856										
ARRA - IDEA - Part B - Flow-Through	4857										
ARRA - Title IID - Technology - Formula	4860										
ARRA - Title IID - Technology - Competitive	4861										
ARRA - McKinney - Vento Homeless Education	4862										
ARRA - Child Nutrition Equipment Assistance	4863										
Impact Aid Formula Grants	4864										
Impact Aid Competitive Grants	4865										
Qualified Zone Academy Bond Tax Credits	4866										
Qualified School Construction Bond Credits	4867										
Build America Bond Tax Credits	4868										
Build America Bond Interest Reimbursement	4869										
ARRA - General State Aid - Other Government Services Stabilization	4870										
Other ARRA Funds - II	4871										
Other ARRA Funds - III	4872										
Other ARRA Funds - IV	4873										
Other ARRA Funds - V	4874										
ARRA - Early Childhood	4875										
Other ARRA Funds - VII	4876										
Other ARRA Funds - VIII	4877										
Other ARRA Funds - IX	4878										
Other ARRA Funds - X	4879										
Other ARRA Funds - Ed Job Fund Program	4880										
Total Stimulus Programs		0	0	0	0	0	0	0	0	0	0
Race to the Top Program	4901										
Race to the Top - Preschool Expansion Grant	4902										
Title III - Instruction for English Learners & Immigrant Students	4905										
Title III - English Language Acquisition	4909	18,700									
McKinney Education for Homeless Children	4920										
Title II - Eisenhower - Professional Development Formula	4930										
Title II - Teacher Quality	4932	72,168									
Title II - Part A - Supporting Effective Instruction - State Grants	4935										
Federal Charter Schools	4960										
State Assessment Grants	4981										
Grant for State Assessments and Related Activities	4982										
Medicaid Matching Funds - Administrative Outreach	4991										
Medicaid Matching Funds - Fee-For-Service Program	4992	100,000									
Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)	4998										
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		1,559,426	0	0	0	0	0	0	0	0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES		4000	0	0	0	0	0	0	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES (without Student Activity Funds 1799)			19,754,416	2,090,000	1,035,000	920,000	457,000	0	75,000	180,300	2,000
TOTAL DIRECT RECEIPTS/REVENUES (with Student Activity Funds 1799)			19,754,416								

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies &	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized	(800) Termination	(900) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)	1000									
Regular Programs	1100	6,810,000	758,000	46,399	149,600		2,000	5,000		7,770,999
Tuition Payment to Charter Schools	1115									0
Pre-K Programs	1125									0
Special Education Programs (Functions 1200 - 1220)	1200	1,192,034	98,000	1,312,000	24,973					2,627,007
Special Education Programs Pre-K	1225	145,665	18,300							163,965
Remedial and Supplemental Programs K-12	1250	299,513	54,000	96,257	25,671					475,441
Remedial and Supplemental Programs Pre-K	1275	157,000	13,300	6,950	7,578					184,828
Adult/Continuing Education Programs	1300									0
CTE Programs	1400									0
Interscholastic Programs	1500			14,000						14,000
Summer School Programs	1600									0
Gifted Programs	1650									0
Driver's Education Programs	1700									0
Bilingual Programs	1800	328,000	27,600							355,600
Truant Alternative & Optional Programs	1900									0
Pre-K Programs - Private Tuition	1910									0
Regular K-12 Programs - Private Tuition	1911									0
Special Education Programs K-12 Private Tuition	1912									0
Special Education Programs Pre-K Tuition	1913									0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
Adult/Continuing Education Programs Private Tuition	1916									0
CTE Programs Private Tuition	1917									0
Interscholastic Programs Private Tuition	1918									0
Summer School Programs Private Tuition	1919									0
Gifted Programs Private Tuition	1920									0
Bilingual Programs Private Tuition	1921									0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0
Student Activity Fund Expenditures	1999									0
Total Instruction* (Without Student Activity Funds 1999)	1000	8,932,212	969,200	1,475,606	207,822	0	2,000	5,000	0	11,591,840
Total Instruction* (With Student Activity Funds 1999)	1000	8,932,212	969,200	1,475,606	207,822	0	2,000	5,000	0	11,591,840
SUPPORT SERVICES (ED)	2000									
Support Services - Pupil	2100									
Attendance & Social Work Services	2110	277,000	20,700	78,560						376,260
Guidance Services	2120									173,000
Health Services	2130	121,000	2,800	500	6,000					130,300
Psychological Services	2140	99,000	12,700							111,700
Speech Pathology & Audiology Services	2150	206,000	22,300							228,300
Other Support Services - Pupils (Describe & Itemize)	2190									0
Total Support Services - Pupil	2100	876,000	58,500	79,060	6,000	0	0	0	0	1,019,560
Support Services - Instructional Staff	2200									
Improvement of Instruction Services	2210	315,600	35,500	88,977	5,000					445,077
Educational Media Services	2220	110,000	10,000		7,900					127,900
Assessment & Testing	2230			17,550	2,000					19,550
Total Support Services - Instructional Staff	2200	425,600	45,500	106,527	14,900	0	0	0	0	592,527
Support Services - General Administration	2300									
Board of Education Services	2310			199,500	55,500		13,000			268,000
Executive Administration Services	2320	268,000	58,400	2,500	1,500		4,000			334,400
Special Area Administration Services	2330	171,000	37,600							208,600
Tort Immunity Services	2361, 2365									0
Total Support Services - General Administration	2300	439,000	96,000	202,000	57,000	0	17,000	0	0	811,000
Support Services - School Administration	2400									
Office of the Principal Services	2410	726,000	190,200	1,050	41,300		3,300			961,850
Other Support Services - School Administration (Describe & Itemize)	2490									0
Total Support Services - School Administration	2400	726,000	190,200	1,050	41,300	0	3,300	0	0	961,850
Support Services - Business	2500									
Direction of Business Support Services	2510	188,000	54,700		5,000		500			248,200
Fiscal Services	2520	115,000	17,000	117,000	7,200		4,500			260,700
Operation & Maintenance of Plant Services	2540			72,000		28,053				100,053
Pupil Transportation Services	2550			40,000						40,000
Food Services	2560	402,000	33,600	38,500	356,867	10,000				840,967
Internal Services	2570									0
Total Support Services - Business	2500	705,000	105,300	267,500	369,067	38,053	5,000	0	0	1,489,920
Support Services - Central	2600									
Direction of Central Support Services	2610									0
Planning, Research, Development & Evaluation Services	2620									0
Information Services	2630									0
Staff Services	2640	1,004								1,004
Data Processing Services	2660	256,000	22,000	18,100	435,000	75,000		40,000		846,100
Total Support Services - Central	2600	257,004	22,000	18,100	435,000	75,000	0	40,000	0	847,104
Other Support Services - Misc. (Describe & Itemize)	2900									
Total Support Services	2000	3,428,604	517,500	674,237	924,067	113,053	25,300	40,000	0	5,722,761
COMMUNITY SERVICES (ED)	3000	9,500	6,520	9,838						25,858
PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
Payments to Other Dist & Govt Units (In-State)	4100									
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120			66,525						66,525
Payments for Adult/Continuing Education Programs	4130									0
Payments for CTE Programs	4140									0
Payments for Community College Programs	4170									0
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190									0
Total Payments to Other Dist & Govt Units (In-State)	4100			66,525			0			66,525
Payments for Regular Programs - Tuition	4210						50,000			50,000
Payments for Special Education Programs - Tuition	4220						700,000			700,000
Payments for Adult/Continuing Education Programs - Tuition	4230									0
Payments for CTE Programs - Tuition	4240									0
Payments for Community College Programs - Tuition	4270									0
Payments for Other Programs - Tuition	4280									0
Other Payments to In-State Govt Units - Tuition (Describe & Itemize)	4290									0
Total Payments to Other Dist & Govt Units - Tuition (In-State)	4200						750,000			750,000
Payments for Regular Programs - Transfers	4310									0
Payments for Special Education Programs - Transfers	4320									0
Payments for Adult/Continuing Ed Programs - Transfers	4330									0
Payments for CTE Programs - Transfers	4340									0
Payments for Community College Program - Transfers	4370									0
Payments for Other Programs - Transfers	4380									0
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
Payments to Other Dist & Govt Units (Out of State)	4400									0
Total Payments to Other Dist & Govt Units	4000			66,525			750,000			816,525
DEBT SERVICE (ED)	5000									
Debt Service - Interest on Short-Term Debt	5100									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Property Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200									0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (ED)	6000									0
Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		12,370,316	1,486,700	2,222,888	1,141,727	113,053	777,300	45,000	0	18,156,984
Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		12,370,316	1,486,700	2,222,888	1,141,727	113,053	777,300	45,000	0	18,156,984
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity)										1,597,432
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity)										1,597,432
20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
SUPPORT SERVICES (O&M)	2000									
Support Services - Pupil	2100									
Other Support Services - Pupils (Describe & Itemize)	2190									0
Support Services - Business	2500									
Direction of Business Support Services	2510									0
Facilities Acquisition & Construction Services	2530									0
Operation & Maintenance of Plant Services	2540	636,000	69,200	623,000	522,400					1,850,600
Pupil Transportation Services	2550									0
Food Services	2560									0
Total Support Services - Business	2500	636,000	69,200	623,000	522,400	0	0	0	0	1,850,600
Other Support Services - Misc. (Describe & Itemize)	2900									0
Total Support Services	2000	636,000	69,200	623,000	522,400	0	0	0	0	1,850,600
COMMUNITY SERVICES (O&M)	3000									
PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
Payments to Other Dist & Govt Units (In-State)	4100									
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Payments for CTE Program	4140									0
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190									0
Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
Payments to Other Dist & Govt Units (Out of State)	4400									0
Total Payments to Other Dist & Govt Unit	4000			0			0			0
DEBT SERVICE (O&M)	5000									
Debt Service - Interest on Short-Term Debt	5100									
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
Total Debt Service - Interest on Short-Term Debt	510									

2/15/23

2/15/23

If there is an amount in column C or column G, please describe the type of revenue or expenditure in column D or column H.

		Revenue Check: OK						
		Expenditure Check: OK						
Error Message	Revenues Acct. (Est)	Rev	Amount	Describe Revenue	Expenditures Fund-	Amount	Describe Expenditures	Error Message
OK		1190			10-2190			OK
OK			1290			10-2490		OK
OK			1614			10-2900	\$ 800	Set aside - delinquent students - shoes, coats, gym suits, cap and go
OK			1690			10-4190		OK
OK			1790			10-4290		OK
OK			1819			10-4390		OK
OK			1829			10-4400		OK
OK			1890			10-5150		OK
OK			1993			20-2190		OK
OK			1999			20-2900		OK
OK			2300			20-4190		OK
OK			3099			20-4400		OK
OK			3199			20-5150		OK
OK			3299			30-4190		OK
OK			3499			30-5150		OK
OK			3599			30-5300	\$ 830,000	Debt Payment of Principal on Long-term Debt from Local Revenues
OK		3999	\$ 294,404	Teacher Vacancy Grant Pilot Program Signing/Retention Bonuses		30-5400		OK
OK			4009			40-2190		OK
OK			4090			40-2900		OK
OK			4199			40-4190		OK
OK			4299			40-4400		OK
OK			4399			40-5150		OK
OK			4499			40-5300		OK
OK			4699			40-5400		OK
OK			4799			50-2190		OK
OK			4998			50-2490		OK
						50-2900		OK
						50-5150		OK
						60-2900		OK
						60-4190		OK
						80-2190		OK
						80-2490		OK
						80-2900		OK
						80-4190		OK
						80-4290		OK
						80-4390		OK
						80-4400		OK
						80-5150		OK
						80-5300		OK
						80-5400		OK
						90-2900		OK
						90-4190		OK
						90-5150		OK
						90-5300		OK

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (30)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	19,754,416	2,090,000	920,000	75,000	22,839,416
Direct Expenditures	18,156,984	1,850,600	1,851,000		21,858,584
Difference	1,597,432	239,400	(931,000)	75,000	980,832
Estimated Fund Balance - June 30, 2024	11,831,904	1,646,308	591,811	1,401,330	15,471,353

Balanced budget; no Deficit Reduction Plan is required.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2023-2024 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2022-2023 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

*School Districts Only		DEFICIT REDUCTION PL		
07016194002		ESTIMATED BUDGET		
District Number		FY2023-2024		
Steger SD 194				
District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		10,234,472	1,406,908	1,522,811
RECEIPTS/REVENUES	Acct #			
LOCAL SOURCES	1000	8,027,750	1,090,000	370,000
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0
STATE SOURCES	3000	10,167,240	1,000,000	550,000
FEDERAL SOURCES	4000	1,559,426	0	0
Total Receipts/Revenues		19,754,416	2,090,000	920,000
DISBURSEMENTS/EXPENDITURES	Funct #			
INSTRUCTION	1000	11,591,840		
SUPPORT SERVICES	2000	5,722,761	1,850,600	1,851,000
COMMUNITY SERVICES	3000	25,858	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	816,525	0	0
DEBT SERVICES	5000	0	0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0
Total Disbursements/Expenditures		18,156,984	1,850,600	1,851,000
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		1,597,432	239,400	(931,000)
OTHER SOURCES/USES OF FUNDS				
OTHER SOURCES OF FUNDS (7000)		0	0	0
OTHER USES OF FUNDS (8000)		0	0	0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0
ESTIMATED ENDING FUND BALANCE		11,831,904	1,646,308	591,811

AN		ESTIMATED BUDGET FY2024-2025				
Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1,326,330	14,490,521	11,831,904	1,646,308	591,811	1,401,330	15,471,353
75,000	9,562,750					0
	0					0
0	11,717,240					0
0	1,559,426					0
75,000	22,839,416	0	0	0	0	0
	11,591,840					0
	9,424,361					0
	25,858					0
	816,525					0
	0					0
	0					0
	21,858,584	0	0	0		0
75,000	980,832	0	0	0	0	0
0	0					0
0	0					0
0	0	0	0	0	0	0
1,401,330	15,471,353	11,831,904	1,646,308	591,811	1,401,330	15,471,353

ESTIMATED BUDGET FY2025-2026						
Educational Fund	Operations &	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations &
11,831,904	1,646,308	591,811	1,401,330	15,471,353	11,831,904	1,646,308
				0		
				0		
				0		
				0		
0	0	0	0	0	0	0
				0		
				0		
				0		
				0		
				0		
0	0	0		0	0	0
0	0	0	0	0	0	0
				0		
				0		
0	0	0	0	0	0	0
11,831,904	1,646,308	591,811	1,401,330	15,471,353	11,831,904	1,646,308

ESTIMATED BUDGET FY2026-2027			SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PL ESTIMATED BUDGET Date of Adoption: <input type="text"/> (Enter as MM/DD/YY)		
Transportation Fund	Working Cash Fund	Total	FY2023-2024	FY2024-2025	FY2025-2026
591,811	1,401,330	15,471,353	14,490,521	15,471,353	15,471,353
		0	9,562,750	0	0
		0	0	0	0
		0	11,717,240	0	0
		0	1,559,426	0	0
0	0	0	22,839,416	0	0
		0	11,591,840	0	0
		0	9,424,361	0	0
		0	25,858	0	0
		0	816,525	0	0
		0	0	0	0
		0	0	0	0
0		0	21,858,584	0	0
0	0	0	980,832	0	0
		0	0	0	0
		0	0	0	0
0	0	0	0	0	0
591,811	1,401,330	15,471,353	15,471,353	15,471,353	15,471,353

[illegible]

Deficit Reduction Plan-Background/Assumptions (School Districts Only)

**Fiscal Year 2023-2024
through Fiscal Year 2026-2027**

Steger SD 194 07016194002

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

Background and Narrative of Budget Reductions:

Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

Evidence-Based Funding: Fiscal Year 2024 Spending Plan				RCDT	07016194002
STEGER SCHOOL DISTRICT 194					
Part I: Achieving Student Growth and Making Progress Toward State Education Goals				Color Key	Text or dollar figure entered by user.
The questions below allow you to indicate the strategic priorities and strategies that will drive your efforts to achieve student growth and make progress toward state education goals. These may involve investing in any combination of an Organizational Unit's core resources: time, money, people, and programs.					Response selected from dropdown list
Collaboration Opportunity - Organizational Units may find that Part I is most easily and effectively completed if led by program leaders in consultation with finance leaders.					Value is provided based on district selection
1)	What are the Organizational Unit's strategic goals for student success for the 2023-24 school year? What measures will be used to evaluate progress? (No more than 2000 characters, including spaces.)				
	<p>GOAL #1 STUDENT GROWTH & ACHIEVEMENT Students' academic growth and proficiency will increase annually as measured by State of Illinois assessments. DISTRICT READING SMART GOAL (SUMMATIVE) By the spring of 2026, there will be an increase of 10% in grade level proficiency on the IAR and MAP Reading Assessments. By the spring of 2026, there will be an increase of 20% in grade level proficiency on the IAR and MAP MATH Assessments</p> <p>GOAL #2 PROFESSIONAL CULTURE OF TEAMWORK & CONTINUOUS IMPROVEMENT Continue to work as a Professional Learning Community in order to identify clear learning targets and outcomes, use formative assessments to monitor progress towards those outcomes, and drive instructional practices.</p> <p>GOAL #3 FAMILY ENGAGEMENT & COMMUNITY PARTNERSHIPS District Goal: By the end of the 2025-2026 school year, chronic absenteeism will be at 15% or less for all schools Collaborate and communicate with our families and community to build strong relationships and increase equitable opportunities that help students and families succeed.</p> <p>The measure used to evaluate progress is NWEA-MAP MAP and READING benchmarking 3 times a year looking at student progress towards RIT goals and grade level norms. We will also use the percent of students meeting or exceeding grade level norms on the Reading and Math Illinois Assessment for Readiness. Student attendance percentages will be analyzed monthly by admin and attendance teams.</p>				
		Top Strategy 1	Top Strategy 2	Top Strategy 3	
2)	Select the top three strategies that the Organizational Unit will employ to achieve student growth and make progress toward state education goals. (Select three different responses from the dropdown list.)		Improve programs, curriculum, and/or learning tools	Provide interventions and services to reduce truancy or dropout rates	Maintain or increase equitable resource allocation for students so that more dollars benefit students in greater need
	If "Other" was selected in question 2, please describe. (No more than 1000 characters, including spaces.)				
Part II: Planned Use of Evidence-Based Funding					
The questions below provide an opportunity to document the stakeholders with whom you consulted and the data you analyzed as you determined your strategic allocations of FY 2024 EBF dollars. Key statistics related to EBF distributions are provided for your reference. Form 50-36/50-39 is typically released before current-year appropriations are known. Therefore, the figures provided are for the prior fiscal year.					
Collaboration Opportunity - Organizational Units may find that questions in this section are most easily and effectively completed if led by finance leaders in consultation with program leaders.					
Evidence-Based Funding Organizational Unit Results (FY 2023)	Final Resources / Adequacy Target = Percent of Adequacy	Average Student Enrollment	1,447.54	Adequacy Target	\$22,281,914.76
		Final Resources	\$14,203,123.09	Percent of Adequacy	64%
	Base Funding Minimum	Tier Assignment	1	Gross State Contribution	\$9,852,842.76
	Tier Funding = Gross State Contribution	FY23 Base Funding Minimum	\$8,961,869.03	FY 2023 Tier Funding	\$890,973.73
	Within FY 2023 Gross State Contribution, Resources Attributable to Specific Populations	Low-Income Students	\$2,299,324.54		
		English Learners (ELs)	\$120,748.37		
		Special Education	\$648,091.91		
		FY 2024 Tier Funding	Funding Type (Select)	*Note: Tier Funding allocations are published annually at https://www.isbe.net/Pages/ebf/distribution.aspx . Amounts are available in early August. Districts are encouraged to use actual funding amounts if they are available before transmitting the budget to ISBE.	
1)	FY 2024 Tier Funding Allocation*: Enter the dollar amount of Tier Funding allocated to the Organizational Unit within the FY 2024 Gross State Contribution. Enter "0" if current-year appropriations did not include Tier Funding. Select whether the amount is estimated or actual funding.	\$10,589,882.00	Actual		

		Data Source 1	Data Source 2	Data Source 3	
2)	Select the <u>top three</u> sources of data used to inform the Organizational Unit's planned allocation of EBF dollars. (Select three different responses.)	Attendance data (e.g., chronic absenteeism, graduation or dropout rates)	Student growth and achievement data, disaggregated by student groups	Student grades or other local academic performance data	
3)	Indicate with which groups the Organizational Unit engaged to inform its intended allocation of EBF dollars. (Select any that apply; otherwise leave blank.)	Bilingual Program Director(s) Yes Special Ed. Program Director(s) Yes Other Program Leaders School Board Members Yes	Principals School Improvement Teams Teacher or Support Staff Unions Other School Staff	Bilingual Parent Advisory Committee Yes Other Parent Group(s) Community Focus Group(s) Other	
[Optional] Provide a brief description of the Organizational Unit's process for consulting with internal and external stakeholders in determining the allocation of EBF dollars. (No more than 1000 characters, including spaces.)					
		Priority Investment 1	Priority Investment 2	Priority Investment 3	
4)	Given the data analyzed, the stakeholders consulted, and the priorities identified in Part I, indicate the top three priority investments the Organizational Unit will make with its FY 2024 Base Funding Minimum (e.g., excluding Tier Funding). Choose "Other" if investments do not match the provided list. (Select three different responses. "Other" may be selected more than once if needed.)	Core Teachers	Employee Benefits	Principal	
If "Other" was selected in question 4, please describe. (No more than 1000 characters, including spaces.)					
Cost Factor Table The table below presents the regionally adjusted amount embedded in the Organizational Unit's FY 2023 Adequacy Target for each of the 34 cost factors in the Evidence-Based Funding model (Column F). Column G is required for all Organizational Units that receive at least \$5,000 in Tier Funding, while column H is optional. Organizational Units may choose to provide additional narrative context in Columns I-M to elaborate on the figures included in the table. ISBE has produced guidance for populating the cost factor table. The guidance includes a definition for each cost factor, along with suggestions for using Employee Information System position codes and common expenditure accounts to support a determination of expenditures. This guidance is available at https://www.isbe.net/ebfspendingplan . Column G: If the Organizational Unit will receive at least \$5,000 in FY 2024 Tier Funding (as entered in Q2.1/cell G31), column G is required. Please indicate the Organizational Unit's planned expenditures in FY 2024 from Tier Funds only. Organizational Units are not expected to place a value in each cell. Rather, the table allows for the communication of priority investments with new state resources for the current fiscal year. During years in which there is no new Tier Funding, column G will not be required. During years in which Tier Funding is available, the amount of new Tier Funding entered in Q2.1/cell G31 above must equal the sum in cell G90 below. If some or all Tier Funding is invested outside of the cost factors, enter a dollar amount in cell G89 and provide additional context in the space for a narrative beginning in row 93. Column H: Optionally, Organizational Units may populate column H with total planned expenditures in FY 2024 for each cost factor from all revenue sources (e.g., not just from EBF). By comparing the figures in column F to the figures entered in column H, the Organizational Unit may engage local stakeholders in productive dialogue about resource allocation decisions.					
5)					
Cost Factors		Amount in FY 2023 Adjusted Adequacy Target	Budgeted FY 2024 Investments with New Tier Funding [Required]	Budgeted FY 2024 Expenditures (All Resources) [Optional]	Optional District Narratives
Core Investments	Core Teachers	\$5,400,032.40	\$6,395,000.00		Enter optional context for core investment decisions.
	Specialist Teachers	\$1,080,006.48	\$0.00		
	Instructional Facilitator	\$520,771.43	\$485,000.00		
	Core Intervention Teacher	\$230,493.58	\$498,000.00		
	Substitute Teachers	\$200,967.66	\$235,000.00		
	Guidance Counselor	\$321,199.67	\$173,000.00		
	Nurse	\$123,348.99	\$121,000.00		
	Supervisory Aide	\$192,566.79	\$0.00		
	Librarian	\$264,330.88	\$0.00		
	Librarian Aide	\$144,275.11	\$110,000.00		
	Principal	\$394,723.42	\$317,000.00		
	Assistant Principal	\$340,450.43	\$231,000.00		
	School Site Staff	\$231,067.93	\$0.00		
Subtotal		\$9,444,234.77	\$8,565,000.00		

Per Student Investments	Gifted	\$129,191.40	\$0.00		Enter optional context for per student investment decisions.																
	Professional Development	\$180,942.50	\$88,977.00																		
	Instructional Materials	\$389,388.26	\$228,722.00																		
	Assessments	\$41,978.66	\$0.00																		
	Computer & Tech Equipment	\$826,545.34	\$244,183.00																		
	Student Activities	\$219,101.35	\$0.00																		
	Maintenance & Operations	\$1,776,131.58	\$0.00																		
	Central Office	\$1,278,177.82	\$0.00																		
	Employee Benefits	\$4,099,648.37	\$0.00																		
	Subtotal*	\$9,016,113.88	\$561,882.00																		
Additional Investments	Low-Income Intervention Teacher	\$532,918.81	\$0.00		Enter optional context for additional investment decisions.																
	Low-Income Pupil Support Staff	\$532,918.81	\$0.00																		
	Low-Income Extended Day Teacher	\$554,840.29	\$0.00																		
	Low-Income Summer School Teacher	\$554,840.29	\$0.00																		
	EL Intervention Teacher	\$83,150.45	\$0.00																		
	EL Pupil Support Staff	\$83,150.45	\$95,000.00																		
	EL Extended Day Teacher	\$86,174.10	\$0.00																		
	EL Summer School Teacher	\$86,174.10	\$0.00																		
	EL Core Teacher	\$103,560.10	\$210,000.00																		
	Sp Ed Teacher	\$775,566.95	\$769,000.00																		
	Sp Ed Instructional Assistant	\$307,746.92	\$350,000.00																		
	Sp Ed Psychologist	\$120,524.71	\$99,000.00																		
	Subtotal	\$3,821,565.98	\$1,463,000.00																		
	Other Investments		\$0.00																		
	Total**	\$22,281,914.76	\$10,589,882.00		Tier Funding Check (Cell G90) Complete, G90-G31																
<p>*The subtotal for Per Student Investments is a calculated figure that adjusts salary portions of Central Office and Maintenance & Operations to account for regional salary differences. As a result, the sum of each individual cost factor will not equal the subtotal.</p> <p>**The total is the Final Adequacy Target (adjusted for Regionalization Factor) calculated in the Full FY 2023 EBF Calculation file. Due to differences in rounding, this figure may vary slightly from the sum of the subtotals in this table.</p>																					
<p>If some or all Tier Funding was invested outside of the cost factors, please describe. (No more than 1000 characters, including spaces.)</p>																					
<p align="center">Part III: Support for Special Student Groups</p> <p>EBF statute sets aside specific allocations to be spent for special education, English learners, and low-income students. Per statute these designated funds must be spent on programs and services benefiting these specific student groups. Funds for English learners and low-income students must be spent in addition to, and not in lieu of, funding that supports general programs of instruction for all students. Funds attributable to special education must be used for the provision of special education facilities and services as outlined in ILCS 14-1.08. Current-year EBF amounts attributable to each of the special student groups must be reported in cells G100-G102 below. If the Organizational Unit received at least \$5,000 for any of the student groups, a response to the questions below is required. For amounts less than \$5,000, a response is optional. All other EBF funds may be spent in any manner deemed appropriate by the school district.</p> <p align="center"><i>Collaboration Opportunity - Organizational Units may find that questions in this section are most easily and effectively completed through collaboration between program leaders affiliated with each student group and finance leaders.</i></p> <table border="1"> <thead> <tr> <th></th> <th></th> <th>Enter Amounts</th> <th>Select type</th> <th></th> </tr> </thead> <tbody> <tr> <td rowspan="3">1) FY 2024 Student Population Allocations*: Enter the dollar amount of resources attributable to Specific Populations within the FY24 Gross State Contribution. Enter "0" if no funds are allocated for a student group. Select whether amounts are estimated or actual.</td> <td>Low-Income Students</td> <td>\$2,432,433.88</td> <td>Actual</td> <td rowspan="3">*Note: Allocations for each of the three student groups are published annually at isbe.net/ebf/dlist under "Reports." Amounts are typically available by September 1. Districts are encouraged to use actual amounts if they are available before transmitting the budget to ISBE.</td> </tr> <tr> <td>English Learners</td> <td>\$142,638.44</td> <td>Actual</td> </tr> <tr> <td>Special Education</td> <td>\$699,242.45</td> <td>Actual</td> </tr> </tbody> </table>								Enter Amounts	Select type		1) FY 2024 Student Population Allocations*: Enter the dollar amount of resources attributable to Specific Populations within the FY24 Gross State Contribution. Enter "0" if no funds are allocated for a student group. Select whether amounts are estimated or actual.	Low-Income Students	\$2,432,433.88	Actual	*Note: Allocations for each of the three student groups are published annually at isbe.net/ebf/dlist under "Reports." Amounts are typically available by September 1. Districts are encouraged to use actual amounts if they are available before transmitting the budget to ISBE.	English Learners	\$142,638.44	Actual	Special Education	\$699,242.45	Actual
		Enter Amounts	Select type																		
1) FY 2024 Student Population Allocations*: Enter the dollar amount of resources attributable to Specific Populations within the FY24 Gross State Contribution. Enter "0" if no funds are allocated for a student group. Select whether amounts are estimated or actual.	Low-Income Students	\$2,432,433.88	Actual	*Note: Allocations for each of the three student groups are published annually at isbe.net/ebf/dlist under "Reports." Amounts are typically available by September 1. Districts are encouraged to use actual amounts if they are available before transmitting the budget to ISBE.																	
	English Learners	\$142,638.44	Actual																		
	Special Education	\$699,242.45	Actual																		

2)	Organizational Unit investment of EBF dollars for low-income students: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.) Response Required	Low-Income Intervention Teacher	Yes	Low-Income Extended Day Teacher	Yes	Other Investments					
		[Optional - Enter \$]		[Optional - Enter \$]		[Optional - Enter \$]					
		Low-Income Pupil Support Staff	Yes	Low-Income Summer School Teacher	Yes						
		[Optional - Enter \$]		[Optional - Enter \$]							
Additional context for the Organizational Unit's planned use of dollars attributable to low-income students in FY 2024. (Required if "Other Investments" selected above. No more than 500 characters, including spaces.)											
3)	Organizational Unit investment of EBF dollars for English learners: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.) Response Required	English Learner Intervention Teacher	Yes	English Learner Extended Day Teacher		English Learner Core Teacher					
		[Optional - Enter \$]		[Optional - Enter \$]		[Optional - Enter \$]					
		English Learner Pupil Support Staff	Yes	English Learner Summer School Teacher	Yes	Other Investments					
		[Optional - Enter \$]		[Optional - Enter \$]		[Optional - Enter \$]					
Additional context for the Organizational Unit's planned use of dollars attributable to English learners in FY 2024. (Required if "Other Investments" selected above. No more than 500 characters, including spaces.)											
4)	Organizational Units investment of EBF dollars for Special Education: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.) Response Required	Special Education Teacher	Yes	Special Education Psychologist	Yes						
		[Optional - Enter \$]		[Optional - Enter \$]							
		Special Education Instructional Assistant	Yes	Other Investments							
		[Optional - Enter \$]		[Optional - Enter \$]							
Additional context for the Organizational Unit's planned use of dollars attributable to Special Education students in FY 2024. (Required if "Other Investments" selected above. No more than 500 characters, including spaces.)											
Plan Assurances											
Please complete the assurances below related to Article 14C of the Illinois School Code, which stipulates allowable expenditures for English learners. Organizational Units should maintain supporting documentation (e.g., sign-in sheets, meeting agendas) to affirm the veracity of the below assurances. Note that a separate collection of the Bilingual Service Plan takes place before each school year and must be separately reviewed by the Bilingual Parent Advisory Committee (BPAC). Responses in this plan should be aligned with information contained in the Bilingual Service Plan. Responses in this section are only required if an Organizational Unit receives any amount of EBF dollars attributable to English learners.											
Collaboration Opportunity - Organizational Units may find that the plan assurances are most easily and effectively completed if led by program leaders.											
1). "I hereby affirm that at least 60% of the school district's state funds attributable to English learners will be used for instructional costs of programs and services for English learners (function 1000), in accordance with Article 14C of the Illinois School Code. The remaining balance of state funds attributable to English learners will also be used to serve English learners." Required <input type="checkbox"/> Yes											
2). "My school district has at least one attendance center with 20 or more English learners (including parental refusals) who speak the same home language other than English in grades K-12. Alternatively and/or additionally, my school district has at least one attendance center with 20 or more English learners (including parent refusals) who speak the same home language other than English in pre-K." Required <input type="checkbox"/> Yes											
3). "I hereby affirm that the school district's BPAC will review this EBF Spending Plan by or before October 31, 2023." Required <input type="checkbox"/> Yes											
4). Enter the anticipated date on which the BPAC review will take place and the name of the BPAC chair for SY 2023-24. Required <table border="1" style="display: inline-table; vertical-align: middle;"> <tr> <td>BPAC Meeting (MM/DD/YYYY)</td> <td>10/4/23</td> </tr> <tr> <td>Name of Chair</td> <td>Lindsey Coffey</td> </tr> </table>								BPAC Meeting (MM/DD/YYYY)	10/4/23	Name of Chair	Lindsey Coffey
BPAC Meeting (MM/DD/YYYY)	10/4/23										
Name of Chair	Lindsey Coffey										

Spending Plan Completion Tracker		
Use the information below to confirm completion of all required questions. Note that the "status" column adjusts to responses, so the tracker is most helpful to consult <u>after</u> you have completed the spending plan.		
Question	Status	Acceptance Criteria
Part 1, Q1	Complete	Character length of response must be >10 and <=2000, including spaces.
Part 1, Q2	Complete	A <u>different</u> response must be selected in G11, I11, and L11; cells cannot be blank.
Part 1, Q2 (Narrative)	Complete	Response required only if "Other" selected in G11, I11, or L11; character length of response must be >10 and <=1000, including spaces.
Part 2, Q1	Complete	A numeric value must be entered in cell G31 (estimated or actual Tier Funding, or 0 if appropriations did not include Tier Funding). A type must be selected in cell H31.
Part 2, Q2	Complete	A <u>different</u> response must be selected in G35, I35, and L35; cells cannot be blank.
Part 2, Q3	Complete	At least one response must be selected.
Part 2, Q4	Complete	Cells G43, I43, and L43 cannot be blank. "Other" may be selected more than once, but other responses may not be repeated.
Part 2, Q4 (Narrative)	Complete	Response required only if "Other" selected in G43, I43, or L43; character length of response must be >10 and <=1000, including spaces.
Part 2, Q5 (Cell G90)	Complete	Cell G90 must be equal to the value in cell G31.
Part 2, Q5 (Narrative)	Complete	Response required only if a value was entered in cell G89; character length of response must be >10 and <=1000, including spaces.
Part 3, Q1 Low-Income Funds	Complete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H100.
Part 3, Q1 English Learner Funds	Complete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H101.
Part 3, Q1 Spec. Ed. Funds	Complete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H102.
Part 3, Q2	Complete	At least one response must be selected.
Part 3, Q2 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q3	Complete	At least one response must be selected.
Part 3, Q3 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q4	Complete	At least one response must be selected.
Part 3, Q4 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Assurances 1	Complete	Response required if the value entered in cell G101 >0.
Assurances 2	Complete	Response required if the value entered in cell G101 >0.
Assurances 3	Complete	Response required if "Yes" selected in cell E133.
Assurances 4 (Meeting Date)	Complete	Response required if "Yes" selected in cell E133; enter date in MM/DD/YYYY format.
Assurances 4 (Name of Chair)	Complete	Response required if "Yes" selected in cell E133.

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)

(For Local Use Only)

*This is an estimated Limitation of Administrative Costs Worksheet only and **will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.***

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2024 budgeted expenditures over actual FY2023 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: **Steger SD 194**

RCDT Number: **07016194002**

		Estimated Actual Expenditures, Fiscal Year 2023				Budgeted Expenditures, Fiscal Year 2024			
		(10)	(20)	(80)		(10)	(20)	(80)	
Description	Funct. No.	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total
1. Executive Administration Services	2320	328,159			328,159	334,400		0	334,400
2. Special Area Administration Services	2330	235,002			235,002	208,600		0	208,600
3. Other Support Services - School Administration	2490				0	0		0	0
4. Direction of Business Support Services	2510	233,335			233,335	248,200	0	0	248,200
5. Internal Services	2570				0	0		0	0
6. Direction of Central Support Services	2610				0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		796,496	0	0	796,496	791,200	0	0	791,200
9. Estimated Percent Increase (Decrease) for FY2024 (Budgeted) over (Actual) FY 2023									-1%

See: School Code, Section 10-20.21 - Contracts

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Summary, Lines 10 and 20).
- 3 See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- ¹⁰ Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- ¹¹ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the municipal retirement/social security fund to replace tax revenue lost due to the abolition of the corporate personal property tax (20 ILCS 115/12). This provision does not apply to taxes levied for Medicare Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement or lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
This worksheet checks various cells to assure that selected items are in balance.	
Please fix errors below before submitting to ISBE.	
Budget Item References	Message
1. Deficit Reduction Plan (DefReductPlan 23-27 tab)	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
2. Cover Page (Cover tab)	
District Name must be selected from drop-down. (Cell H13)	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates (Day, Month, Year) must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	OK
3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).	
Estimated Beginning Fund Balance July, 1 2023 for all Funds (Cells C3 - K3)	OK
(Line must have a number or zero. Do not leave blank.)	
Estimated Activity Fund Beginning Fund Balance July, 1 2023 (Cell C83)	OK
(Cell must have a number or zero. Do not leave blank.)	
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52,	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30-K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53-H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 -	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 -	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73-D76).	OK
4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2023 (CashSum 5 tab, All Funds) cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2024 (CashSum 5 tab - All Funds) cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).	
Interfund Loans Payable (Funds 10-60, 80, 90 - Acct 411 - Cells C6-H6, J6-K6) must equal Interfund Loans Receivable (Funds 10-20, 40, 70 -	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7-D7, F7, I7) must equal Interfund Loans Payable (Funds 10-60, 80, 90	OK
7. Estimated Revenue (EstRev 6-11 tab)	
Amounts must be input for revenue.	OK
8. Estimated Expenditures (EstExp 12-20 tab)	
Amounts must be input for expenditures.	OK
9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.	
Include brief note(s) describing revenue source.	OK
Include brief note(s) describing expenditure use.	OK
10. EBF Spending Plan	
All required questions have been answered.	OK
End of Balancing	

For ISBE Use Only		
RCDT	07016194002	Type
Tier Funding	\$10,589,882.00	Actual
Low-Income	\$2,432,433.88	Actual
EL	\$142,638.44	Actual
SpEd	\$699,242.45	Actual