3440 INVENTORIES

An inventory of all properties under control of the Board of Education shall be maintained.

- A. Persons who have purchasing authority shall also have the responsibility for the inventory of the purchased item(s).
- B. Annually, at the end of a school year, an inventory will be conducted.
- C. At the time of acquisition, property value shall be the purchase price including shipping and labor if applicable.
- D. The guideline of \$5,000.00 is assumed as a minimum value for an item to be included in the inventory, as well as items identified by the Principal as portable and desirable.

Legal Reference: Connecticut General Statutes

<u>10</u>-47 Powers of regional board. Meetings.

10-220 Duties of boards of education.

Adopted by the Salisbury Board of Education: September 28, 2020