



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Urban Academy Charter School					District Number:	4088
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
General Fund/Other	\$ 2,141,945	\$ 6,585,183	\$ 5,844,366	\$ 2,882,762	\$ 7,580,229	\$ 6,751,071	\$ 3,711,920	
Food Service Fund	\$ -	\$ 437,340	\$ 437,340	\$ -	\$ 547,515	\$ 547,515	\$ -	
Community Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 2,141,945	\$ 7,022,523	\$ 6,281,706	\$ 2,882,762	\$ 8,127,744	\$ 7,298,586	\$ 3,711,920	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2020	\$ 570,000						\$ -	
Plus: New Issues	\$ -							
Less: Redemmed Issues	\$ 570,000							
Outstanding June 30, 2021	\$ -							
Short-Term Debt		Cost per student - Average Daily Membership (ADM) 06/30/2021						
Certificates of Indebtedness	\$ -						\$ 5,844,366.00	
Other Short-Term Indebtedness	\$ -							
		Total Operating Expenditures					\$ 5,844,366.00	
		FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					413.17	
		FY 2021 Operating Cost per ADM					\$ 14,145.18	

The complete budget may be inspected upon request to the superintendent.

Comments: