| Oct. 29, 2013 | Depew | Hilltop | Valley Cottage | Upper Nyack | Total |
|--------------------------|------------|-----------|-------------------|-------------|---------------------|
| PROP ONE YES PROP ONE NO | 232 242 | 102 94 | 735 594 | 447 494 | Yes 1516 No 1424 |
| | | | | | |

BOND PROPOSITION

RESOLVED:

(a) That the Board of Education of the Nyack Union Free School District, in the County of Rockland, New York (the "District"), is hereby authorized to construct improvements and alterations to all District buildings and/or the sites thereof (the "Project"), and to expend therefor an amount not to exceed \$26,400,000; (b) that the amount of not to exceed \$5,000,000 from the District's "Capital Reserve Fund-2010" is hereby authorized to be expended to pay for a portion of the cost of the Project; and (c) that a tax is hereby voted in the amount of not to exceed \$21,400,000 to pay the balance of the cost of the Project, such tax to be levied and collected in installments in such years and in such amounts as shall be determined by said Board of Education; and that in anticipation of said tax, bonds of the District are hereby authorized to be issued in the aggregate principal amount of not to exceed \$21,400,000 and a tax is hereby voted to pay the interest on said bonds as the same shall become due and payable

VERIFIED RESULTS 10/31/13

Gail Fleur, District Clerk