

**LONG LAKE CENTRAL SCHOOL DISTRICT
CORRECTIVE ACTION PLAN BASED ON
AUDIT FINDINGS AND RECOMMENDATIONS
JUNE 30, 2023 AUDIT**

Fund Balance

Tax Law limits unassigned fund balance at a maximum of 4%. The district is currently slightly above that and will formulate a plan to use the excess fund balance.

Anticipated Completion Date: June 2024

Information Technology

The District does not have a written Disaster Recovery Plan. Samples of District Technology Plans are being sought and will be brought to the Technology Team to develop one appropriate for Long Lake CSD.

Anticipated Completion Date: 2024-2025 School Year

Fixed Assets

A physical inventory has not been completed since 2014. It is recommended that the District should have a physical inventory completed. A quote has been obtained for a physical inventory and is under review.

Anticipated Completion Date: Summer 2024

Prepared by Elizabeth Hosley
November 21, 2023

Approved by Board of Education: