



Pearl River School District 2024-2025 Proposed Budget

Board of Education Meeting
March 12, 2024

A School District Budget

- Supports the mission and vision of the school district.
- Addresses equity driven human resource deployment.



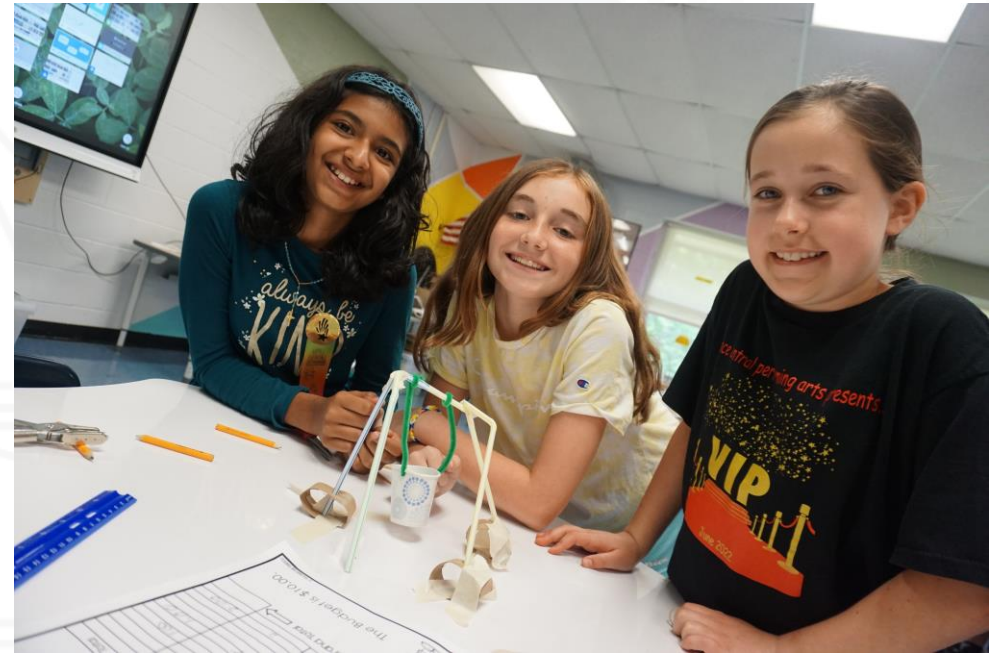
- Annual spending plan; not to exceed spending approved by the voters.
- Reviews the short- and long-term financial goals of the district.

- Verifies that resources are being spent in alignment with goals.
- Evaluates priorities looking forward into the future.



Pearl River Union Free School District Budget 2024-2025

- Budget Overview
 - Revenues – Tax Cap and State Aid
- Expenditures
 - Major Cost Categories
 - Health Insurance Benefits
 - Debt Service
 - Transportation



Board of Education
Meeting
March 12, 2024



2024-2025 PRSD Budget Challenges and Considerations

- **Discontinuation of Educational Stabilization Funding**
 - Cares, CRRSA and ARPA
- **2024-2025 Health Insurance Premium Increase +12%**
 - Budget Impact: ~\$1,458,000
 - Individual – \$17,348 + \$137 = \$17,485
 - Family – \$40,405 + \$338 = \$40,743
- **Rockland BOCES Capital Project**
 - 2023-24 - \$ 142,919
 - 2024-25 - \$ 206,412 = 44.43% + \$63,493
- **ERS Employer Contribution Rate Increases**
 - Increases in ERS employer contribution rates ~ 15% to 17.1% + 2.1%
- **State Aid Changes**
 - Governor proposes dropping the hold harmless provision and moderating the CPI Factor; ten-year average rate substituted for actual rate.
 - Impact for 2024-25 lowers state aid for Pearl River.
- **Expiring Contract w/ PRSAA**



Property Tax Cap Calculation

2024-2025			
Prior Year Tax Levy (2023-2024)		62,987,630	
Tax Base Growth Factor	x	1.0040	
	=	63,239,581	Payment In Lieu of Taxes
Add: Prior Year PILOTs:	+	746,804	
Less: Prior Year Exemptions/ Exclusions	-	2,148,257	Capital Expense Levy
Adjusted Prior Year Levy	=	61,838,128	
Allowable Growth Factor	x	1.02	(lesser of 2% or CPI)
Less: Coming Year PILOTs:	-	676,661	
Tax Levy Limit	=	62,398,229	
Add: Coming Year Exemptions/Exclusions	+	\$2,685,487	Capital Expense / ERS
			ERS Rate Increase went from 15% to 17.1% - .1% is an Exclusion
Maximum Allowable Levy	=	65,083,716	
\$ CHG		2,096,086	
% CHG		3.33%	



Executive Budget Proposal

MOD ED: 0070D DB ED: 0070D STATE OF NEW YORK SA ED: 103 PY ED: 168 01/16/24 PAGE 99
COUNTY - ROCKLAND 2024-25 EXECUTIVE BUDGET PROPOSAL RUN NO. BT242-5

2023-24 AND 2024-25 AIDS PAYABLE UNDER SECTION 3609 PLUS OTHER AIDS

DISTRICT CODE DISTRICT NAME SEE NOTE BELOW	500101 CLARKSTOWN	500108 NANUET	500201 HAVERSTRAW-ST	500301 S. ORANGETOWN	500304 NYACK	500308 PEARL RIVER
2023-24 BASE YEAR AIDS:						
FOUNDATION AID	43,305,590	15,571,790	84,173,107	10,683,090	13,111,285	11,906,772
FULL DAY K CONVERSION	0	0	0	0	0	0
UNIVERSAL PRE-KINDERGARTEN	4,215,670	497,752	1,689,704	524,101	602,026	560,593
BOCES	2,762,171	1,995,878	4,593,268	2,291,663	2,365,991	1,782,999
SPECIAL SERVICES	0	0	0	0	0	0
HIGH COST EXCESS COST	1,577,253	425,182	2,711,892	430,052	398,732	387,857
PRIVATE EXCESS COST	405,220	53,677	261,451	85,524	142,168	98,780
HARDWARE & TECHNOLOGY	95,396	9,095	137,103	21,581	30,586	27,824
SOFTWARE, LIBRARY, TEXTBOOK	653,650	182,183	673,303	230,517	231,650	159,229
TRANSPORTATION INCL SUMMER	5,493,431	1,402,283	10,684,284	1,870,962	2,142,350	1,933,095
BUILDING + BLDG REORG INCENT	2,550,513	1,341,675	3,933,044	1,164,516	1,528,499	1,500,961
OPERATING REORG INCENTIVE	0	0	0	0	0	0
CHARTER SCHOOL TRANSITIONAL	0	0	0	0	0	0
ACADEMIC ENHANCEMENT	0	0	0	0	0	0
HIGH TAX AID	1,129,414	401,645	5,419,391	327,764	257,531	928,893
SUPPLEMENTAL PUB EXCESS COST	0	0	0	0	5,860	0
TOTAL	62,188,308	21,881,160	114,276,547	17,629,770	20,816,678	19,287,003
2024-25 ESTIMATED AIDS:						
FOUNDATION AID	46,519,828	15,287,991	83,443,292	11,310,357	14,150,935	11,638,969
FULL DAY K CONVERSION	0	0	0	0	0	0
UNIVERSAL PRE-KINDERGARTEN	4,215,670	497,752	1,689,704	597,000	739,490	590,485
BOCES	2,796,942	1,867,768	4,152,442	2,097,754	2,048,423	1,941,144
SPECIAL SERVICES	0	0	0	0	0	0
HIGH COST EXCESS COST	1,531,397	397,691	2,503,964	416,446	571,833	509,442
PRIVATE EXCESS COST	729,395	67,949	297,129	167,976	178,310	83,472
HARDWARE & TECHNOLOGY	96,517	28,318	134,335	20,279	31,592	26,248
SOFTWARE, LIBRARY, TEXTBOOK	659,913	180,187	676,114	225,408	236,440	190,804
TRANSPORTATION INCL SUMMER	5,127,182	1,448,276	13,592,692	2,015,792	2,219,785	1,862,203
BUILDING + BLDG REORG INCENT	1,860,458	1,213,055	4,062,034	1,084,843	1,570,382	1,458,648
OPERATING REORG INCENTIVE	0	0	0	0	0	0
CHARTER SCHOOL TRANSITIONAL	0	0	0	0	0	0
ACADEMIC ENHANCEMENT	0	0	0	0	0	0
HIGH TAX AID	1,129,414	401,645	5,419,391	327,764	257,531	928,893
SUPPLEMENTAL PUB EXCESS COST	0	0	0	0	5,860	0
TOTAL	64,666,716	21,390,632	115,971,097	18,263,619	22,010,581	19,230,308
\$ CHG 24-25 MINUS 23-24	2,478,408	-490,528	1,694,550	633,849	1,193,903	-56,695
% CHG TOTAL AID	3.99	-2.24	1.48	3.60	5.74	-0.29
\$ CHG W/O BLDG, REORG BLDG AID	3,168,463	-361,908	1,565,560	713,522	1,152,020	-14,382
% CHG W/O BLDG, REORG BLDG AID	5.31	-1.76	1.42	4.33	5.97	-0.08

NOTE: STATE AID ESTABLISHED BY EXECUTIVE BUDGET FOR 11 DISTRICTS WITH INCOMPLETE DATA.

Loss caused by full foundation aid formula proposed changes.

11,906,772 2023-2024

11,638,969 2024-2025

(267,803)



State Aid

★ Expense Based Aids



	<u>2024-2025</u>	<u>2023-2024</u>	<u>\$ CHG</u>	<u>% CHG</u>
	<u>Proposed Budget</u>	<u>Budget</u>		
Foundation Aid	11,638,969	12,214,358	-575,389	-4.71%
BOCES Aid	1,941,144	1,725,496	215,648	12.50%
High-Cost Excess Cost	509,442	558,377	-48,935	-8.76%
Private Excess Cost / Chapter Aids	83,472	209,096	-125,624	-60.08%
Hardware & Technology	26,248	28,787	-2,539	-8.82%
Software, Library and Textbook	190,804	199,769	-8,965	-4.49%
Transportation	1,862,203	1,920,992	-58,789	-3.06%
High Tax	928,893	928,893	0	0.00%
Building Aid	1,458,648	1,542,771	-84,123	-5.45%
Budget to Budget	18,639,823	19,328,539	-688,716	-3.56%

← Formula Aid

High-cost aid associated with special education students. STAC Aid.



State Aid – Historical Funding

PEARL RIVER SCHOOL DISTRICT
GENERAL FUND - STATE AID

State Aid Total

Actual	Actual	Actual	Actual	Adopted	Proposed
2019-20	2020-21	2021-22	2022-2023	2023-2024	2024-2025
\$ 10,950,273	\$ 11,248,166	\$ 12,043,893	\$ 15,233,035	\$ 19,328,540	\$ 18,639,823
\$ 10,950,273	\$ 11,248,166	\$ 12,043,893	\$ 15,233,035	\$ 19,328,540	\$ 18,639,823
Year to Year Change \$	297,893	\$ 795,727	\$ 3,189,142	\$ 4,095,505	\$ (688,717)
	2.72%	7.07%	26.48%	26.89%	-3.56%



PRSD – GENERAL FUND REVENUES

Account	Description	Adopted 2022-2023	Adopted 2023-2024	Proposed 2024-2025	Dollar Change	
A1001	Real Property Taxes (including STAR)	\$ 60,602,084	\$ 62,987,630	\$ 65,083,716	\$ 2,096,086	
	Real Property Taxes	\$ 60,602,084	\$ 62,987,630	\$ 65,083,716	\$ 2,096,086	3.33%
A1081	Payments in Lieu of Taxes (PILOTs)	642,234	746,804	676,661	(70,143)	
	Other than Real Property Taxes	\$ 642,234	\$ 746,804	\$ 676,661	\$ (70,143)	
A1315	Adult Enrichment Fees	\$ 10,000	\$ 20,000	\$ 25,000	5,000	
A1335	Other Student Fees	2,000	2,000	2,000	-	
A2280	Health Services - Other Districts	80,000	160,000	150,000	(10,000)	
	Charges for Services	\$ 92,000	\$ 182,000	\$ 177,000	\$ (5,000)	
A2401	Interest on Investments	\$ 35,000	\$ 625,000	\$ 675,000	50,000	
A241X	Real Property Rental	629,126	653,721	655,556	1,835	
	Use of Property	\$ 664,126	\$ 1,278,721	\$ 1,330,556	\$ 51,835	
A2701	Refund of Prior Year Expenses - BOCES	\$ 200,000	\$ 322,000	\$ 322,000	-	
A2703	Refund of Prior Year Expenses - Other	50,000	50,000	125,000	75,000	
A2710	Premium on Obligations	260,600	33,098	-	(33,098)	
A2770	Other Unclassified Revenue	20,000	20,000	15,000	(5,000)	
	Miscellaneous	\$ 530,600	\$ 425,098	\$ 462,000	\$ 36,902	
A3101	Basic Formula Aid	\$ 14,638,268	\$ 19,328,540	\$ 18,639,823	(688,717)	
	State Aid	\$ 14,638,268	\$ 19,328,540	\$ 18,639,823	\$ (688,717)	-3.56%
A46XX	Federal Aid	\$ 90,000	\$ 90,000	\$ 90,000	\$ -	
	Use of Fund Balance	\$ 250,000	\$ -	\$ -	\$ -	
	Total Revenue	\$ 77,509,312	\$ 85,038,793	\$ 86,459,756	\$ 1,420,963	1.67%

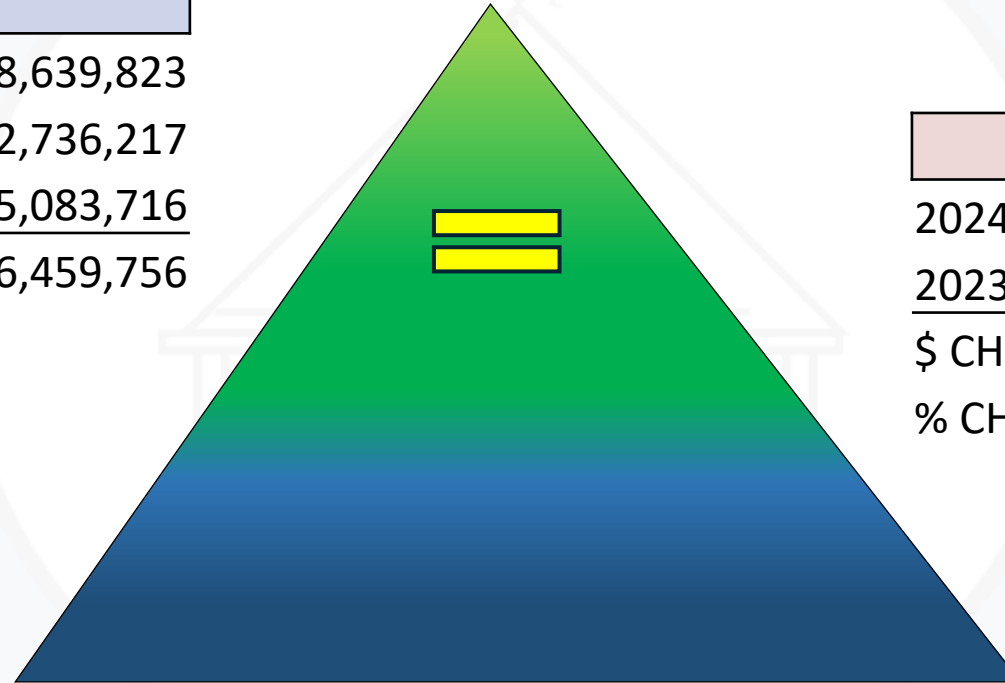
Year to Year Change	\$ 7,529,481	\$ 1,420,963
	9.71%	1.67%

Revenue Summary



The Budget Triangle

Revenue	
State Aid	18,639,823
Misc.	2,736,217
Tax Levy (+2%)	65,083,716
Total	86,459,756



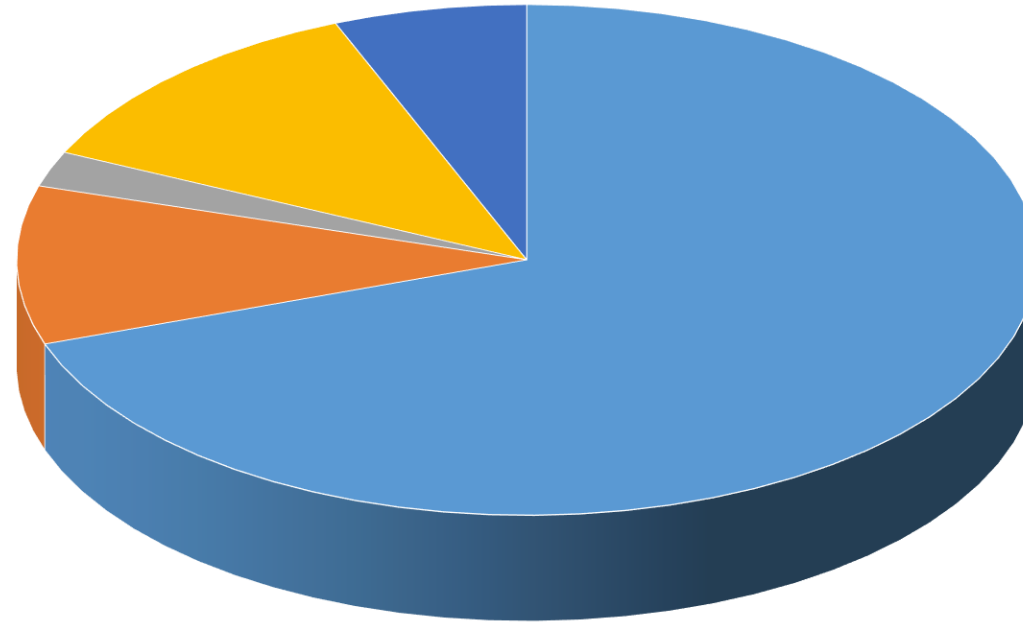
Appropriations	
2024-25	86,459,756
2023-24	85,038,793
\$ CHG	1,420,963
% CHG	1.67%

Instructional Programs



Expenditures

2023-2024 Budget



- Salaries and Benefits 69.65%
- Supplies, Contractual, Equipment & Textbooks 9.86%
- Tuition 2.24%
- BOCES Services 11.96%
- Debt Service, Interfund Trnsfrs 6.13%



Health Benefits Projection - NYSHIP

NYSHIP Health Insurance Rate History

Year	Family		Individual		Individual Medicare		Family - One On Medicare		Family - Two On Medicare	
2017	25,928	10.55%	11,333	9.75%	5,057	-6.93%	19,652	7.03%	13,376	-1.69%
2018	28,178	8.68%	12,180	7.47%	5,333	5.46%	21,330	8.54%	14,483	8.28%
2019	28,953	2.75%	12,514	2.75%	4,839	-9.25%	21,278	-0.24%	13,603	-6.08%
2020	28,651	-1.04%	12,382	-1.06%	4,663	-3.64%	20,932	-1.63%	13,213	-2.86%
2021	29,427	2.71%	12,898	4.17%	4,677	0.30%	16,722	-20.12%	13,289	0.57%
2022	33,165	12.70%	14,353	11.28%	4,710	0.71%	13,319	-20.35%	13,319	0.23%
2023	37,590	13.34%	15,920	10.92%	5,642	19.78%	16,121	21.04%	14,706	10.41%
2024	40,405	7.49%	17,348	8.97%	6,587	16.75%	19,859	23.19%	17,976	22.23%
*2025 Projected	43,435	7.49%	18,904	8.97%	7,691	16.75%	24,464	23.19%	21,972	22.23%

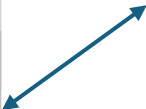
*Projections are based on the 2024 rate increase. The year-to-year blended increase is 12% overall. This includes hospital, medical, the prescription drug plan, and the mental health and substance use program.



Benefits: Health Insurance Projection

Rate Category	2023-2024 Counts	Projected Rates	2024-2025 Cost
Active - Single	73	18,129	1,323,415
Active - Family	208	41,920	8,719,416
Medicare Single	134	7,139	956,639
Family w/ 1 Medicare	11	22,162	243,779
Family w/ 2 Medicare	88	19,974	1,757,727
Retiree - Single	16	18,129	290,064
Retiree - Family	15	41,920	628,800
			13,919,839
Active Employee Contributions			(2,008,566)
	Premium Billings to Retirees		(1,092,678)
	Medicare Reimbursements to Retirees		999,940
		Subtotal	(2,101,305)
		Net Cost	11,818,535
	2023-2024 Budget		10,360,000
	Budget to Budget Increase		1,458,535

14.08%



Budget Account	Description	2023-2024 Adopted Budget	2022-2023 Prior Year Initial	Dollar Change	Percent Change
9060	Hospital, Medical, Dental Insurance	10,360,000	9,054,650	1,305,350	14.42%
Total GENERAL FUND		10,360,000	9,054,650	1,305,350	14.42%



Debt Service

March 06, 2024

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Pearl River Union Free School District

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Budget Presentation Report

Fiscal Year: 2025

Fund: A GENERAL FUND

Budget Account	Description	2024-2025 Proposed Budget	2023-2024 Adopted Budget	Dollar Change	Percent Change
00-9710-600-000	SERIAL BOND TAXABLE PRIN	140,000	135,000	5,000	3.70%
00-9710-700-000	SERIAL BONDS-TAXABLE- INT	91,226	97,976	-6,750	-6.89%
00-9711-600-000	SERIAL BONDS CONST-PRINC	2,280,000	2,315,000	-35,000	-1.51%
00-9711-700-000	SERIAL BONDS CONST-INT	978,900	1,024,885	-45,985	-4.49%
00-9714-600-000	SERIAL BONDS TAX CERT PRI				0.00%
00-9714-700-000	SERIAL BONDS TAX CERT INT				0.00%
00-9731-600-000	BOND ANT NOTE PRINC	250,000	405,000	-155,000	-38.27%
00-9731-700-000	BOND ANT NOTE INT		530,108	-530,108	-100.00%
00-9734-600-000	Principal				0.00%
00-9734-700-000	BOND ANT. NOTE INTEREST				0.00%
00-9740-600-000	ENERGY PERF CONT PRINC	470,839	460,690	10,149	2.20%
00-9740-700-000	ENERGY PERF CONT INT	110,811	120,960	-10,149	-8.39%
00-9745-600-000	Principal				0.00%
00-9745-700-000	Interest				0.00%
00-9760-700-000	DEBT SERVICE TAN INTER				0.00%
Total GENERAL FUND		4,321,776	5,089,619	-767,843	-15.09%



Transportation

March 06, 2024
02:47:11 pm

Pearl River Union Free School District

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Budget Presentation Report

Fiscal Year: 2025

Fund: A GENERAL FUND

Budget Account	Description	2024-2025 Proposed Budget	2023-2024 Adopted Budget	Dollar Change	Percent Change
00-5540-428-000	CONT TRANS PRIV CARR	3,425,000	3,465,000	-40,000	-1.15%
00-5540-490-000	CONT TRANS BOCES SER	525,000	586,240	-61,240	-10.45%
06-5540-428-000	ATHLETICS TRANSPORTATION	200,000		200,000	****. **%
08-5540-428-000	HIGH INTRSCHL PRIV CARR	25,000	225,000	-200,000	-88.89%
30-5540-428-000	MIDL TRANS PRIV CARR	25,000	50,000	-25,000	-50.00%
Total GENERAL FUND		4,200,000	4,326,240	-126,240	-2.92%





Upcoming Key Budget Dates

March 26th	Budget Presentation
April 9th	Superintendent's Recommendation
April 9th	Board of Education Adopts Budget
April 26th	Budget Statement Published
May 7th	Public Hearing
May 21st	Budget Vote and Board Election





May 21st, 2024
School Budget Vote
And
Board Elections

7:00am to 9:00pm
Pearl River High School
Pirate's Cove

Please come out and vote!

