

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting**

**Date:** October 20, 2016

**Time:** 3:00 p.m.

**Place:** John V. Lindsay Academy Charter School  
17 Battery Place, 1<sup>st</sup> Fl.  
New York, N.Y. 10004

**Members Present:** Harvey Neman, Richard Levine, Ron Tabano, Dana Jackson, Luba Koziolkowsky

**Members Absent:** Lawrence Ng, Douglas Knight, Sy Fliegel, Rocco DiSpirito

**Call to Order:** Mr. Newman called the meeting to order at 3:13 p.m. on October 20, 2016

The minutes of September 2016 were reviewed. Mr. Newman requests a motion.

**Motion:** Mr. Levine makes a motion to accept the September 2016 minutes.

**Second:** Ms. Koziolkowsky seconded the motion.

**Vote:** Unanimous

**Report of the CEO**

Mr. Tabano informs the Board that Mr. Kevin Pope, the science teacher employed at the Bronx Campus, has allegedly assaulted one of our students. He is currently under paid suspension. We are investigating proper procedures going forward. Mr. Tabano will update the Board once we have additional information.

Mr. Tabano informs the Board that he received correspondence from the representative at the Danish Embassy saying that they will be contacting us in the very near future regarding the trip to Denmark for Wildcat students.

Mr. Tabano reports that negotiations with the City regarding reimbursement money for retro pay increases to UFT teachers. They stated to us that we should see some recouped money for the pension costs by the end of the month.

Mr. Tabano shares the demographics of Wildcat to the Board. Currently students of Hispanic origin make up about 46% of population. African-American students are around 49% and

Caucasian students are about 4% of the Wildcat population. The gender breakdown for the School is about 50% male and 50% female.

### **Report of the CFO**

Mr. Newman informs the Board that an audit committee meeting took place on August 6<sup>th</sup>. Mr. David Ashenfarb and Steve Smith from Schall & Ashenfarb were present. The auditors have found Wildcat's Statement of Financial Position to be good shape. The bulk of Wildcat's liabilities are the retro payment to the UFT retro pay increase and there are several months of reserves based on spending. The cash and cash equivalence are within the industry standard. The Audit Committee accepted the draft by Schall & Ashenfarb. Mr. Newman informs the Board that Wildcat had a clean audit.

We are exploring options to have our student and financial database backed up at a secondary facility or the cloud. Mr. Thomas Wang, the Director of IT, will look into various options for data back-up based on expense and security.

Mr. Newman asks for a vote to approve the audit

**Motion:** Mr. Tabano makes the motion to approve the audit.  
**Second:** Mr. Levine seconded the motion.  
**Vote:** Unanimous.

Ms. Sakosky informs the Board she will be showing them both in the internal and DOE version of the financial statements. The Statement of Activities quarter 1 shows our revenues are a little less than what was budgeted. The success of the endowment fund is a reason for that. The expenditures are \$1.7MM. \$2MM was what was budgeted. The surplus of \$429K shown will fade towards the end of the year.

### **Report of the Bronx Assistant Principal**

Ms. Hannifah Mitchell informs the Board the students in the Bronx campus are taking their mid-term exams currently. She hopes to see higher test scores and higher grades in the Jupiter system. She's also optimistic to see higher attendance rates. She is currently covering 2 classes until we hire another teacher. She has seen better attitudes and increased engagement from students.

The next Board meeting is November 17, 2016 at 3pm at the Manhattan Campus.

Mr. Newman asks for a motion to adjourn the meeting.

**Motion:** Mr. Levine moved that we adjourn the meeting.  
**Second:** Mr. Tabano seconded the motion.  
**Vote:** Unanimous

The meeting adjourned at 4:07 pm.