



Pearl River School District
2024-2025 Budget
Superintendent's Recommendation

Board of Education Meeting
April 9, 2024

Pearl River School District Budget Priorities

- No Reductions to Programs or Staff
 - Maintain Class Sizes
 - Maintain Specials and Athletics
 - Maintain Increases to Security Coverage
- Professional Development
 - Continue to offer robust professional development to all staff
 - Instructional Coaching Model – COVID Funding Initiatives
- Enhance Classroom Technology
 - New Laptops / Tablets for Teachers
 - Moving Towards a Mobile Classroom
- Maintain All New Instructional Staff
 - State Aid Increases
 - COVID Funding



Pearl River Union Free School District Budget 2024-2025

- Revenue Summary
 - State Aid – Final???
- Expenditure Summary
 - Growth Category
 - State Function
- Vote Information



Revenue Summary

	Recommended Budget 2024-2025	Adopted Budget 2023-2024	Dollar Change	% Increase
Property Taxes	65,083,716	62,987,630	2,096,086	3.33%
PILOT's	676,661	746,804	(70,143)	-9.39%
State Aid	19,099,596	19,328,539	(228,943)	-1.18%
All Other	2,059,556	1,975,821	83,735	4.24%
Use of Fund Balance	400,000	-	400,000	
	87,319,529	85,038,794	2,280,735	2.68%



State Aid

	<u>2024-2025</u>	<u>2023-2024</u>	<u>\$ CHG</u>	<u>% CHG</u>
	<u>Estimated State Aid</u>	<u>PR Budget / Executive Budget</u>		
Foundation Aid	12,263,975	12,214,358	49,617	0.41%
BOCES Aid	1,941,144	1,725,496	215,648	12.50%
High-Cost Excess Cost	509,442	558,377	-48,935	-8.76%
Private Excess Cost / Chapter Aids	209,096	209,096	0	0.00%
Hardware & Technology	26,248	28,787	-2,539	-8.82%
Software, Library and Textbook	190,804	199,769	-8,965	-4.49%
Transportation	1,862,203	1,920,992	-58,789	-3.06%
High Tax	928,893	928,893	0	0.00%
Building Aid	1,458,648	1,542,771	-84,123	-5.45%
Budget to Budget	<u>19,390,453</u>	<u>19,328,539</u>	<u>61,914</u>	<u>0.32%</u>
Local Adjustment -1.5%	<u>-290,857</u>	<u>0</u>	<u>-290,857</u>	
Budgeted Aid	19,099,596	19,328,539	-228,943	-1.18%



Expenditure Summary – Growth Categories

Budget Component	Budget 2024-2025	Budget 2023-2024	Growth Dollars	% of Total Growth	% of Budget Increase
Health Insurance	11,818,535	10,360,000	1,458,535	63.95%	1.72%
Salaries	41,535,084	40,483,407	1,051,677	46.11%	1.24%
Special Ed Tuitions	8,566,391	7,875,000	691,391	30.31%	0.81%
Other Benefits (TRS/IRS/FICA)	8,644,000	8,389,300	254,700	11.17%	0.30%
All Other	4,911,754	4,907,008	4,746	0.21%	0.01%
BOCES (ex: Trans & Spec Ed)	3,557,220	3,608,220	(51,000)	-2.24%	-0.06%
Transportation	4,200,000	4,326,240	(126,240)	-5.54%	-0.15%
Debt Service	4,086,545	5,089,619	(1,003,074)	-43.98%	-1.18%
Totals	87,319,529	85,038,794	2,280,735	100.00%	2.68%



Expenditure Summary – State Function

State Category	Budget 2025	2024- Budget 2024	2023- Growth Dollars	% of Total Growth	% of Budget Increase
General Support	8,985,002	8,989,636	(4,634)	-0.20%	-0.01%
Curriculum & Instruction	49,347,767	47,648,019	1,699,748	74.53%	2.00%
Transportation	4,317,680	4,442,220	(124,540)	-5.46%	-0.15%
Employee Benefits	20,462,535	18,749,300	1,713,235	75.12%	2.01%
Debt Service	4,086,545	5,089,619	(1,003,074)	-43.98%	-1.18%
Interfund Transfers	120,000	120,000	-	0.00%	0.00%
Totals	87,319,529	85,038,794	2,280,735	100.00%	2.68%





Upcoming Key Budget Dates

April 26th

Budget Statement Published

May 7th

Public Hearing

Last Day for Voter Registration

May 9th

Budget Postcard Mailed

May 21st

Budget Vote and Board Election





May 21st, 2024
School Budget Vote
And
Board Elections

7:00am to 9:00pm
Pearl River High School
Pirate's Cove

Please come out and vote!



2024-25 Property Tax Report Card

000000 - DISTRICT NAME		
Contact Person:	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Telephone Number:		
Total Budgeted Amount, not Including Separate Propositions	85,038,794	87,319,529
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	62,987,630	65,083,716
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	62,987,630	65,083,716
F. Permissible Exclusions to the School Tax Levy Limit	2,148,257	2,685,487
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³	60,839,373	62,398,229
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	60,839,373	62,398,229
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	
Public School Enrollment	2,253	2,196
Consumer Price Index		4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements. ³ For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	6,160,656	6,360,650
Assigned Appropriated Fund Balance	0	400,000
Adjusted Unrestricted Fund Balance	3,401,552	3,492,781
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital		To pay the cost of any object or purpose for which bonds may be issued.			
Repair		To pay the cost of repairs to capital improvements or equipment.			
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance		To pay the cost of reimbursement to the State Unemployment Insurance Fund.			
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.	2,076,365	2,076,365	Tax Certs
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability		For the payment of accrued 'employee benefits' due to employees upon termination of service.	703,276	703,276	Seperation Payments
Retirement Contribution		To fund employer retirement contributions to the State and Local Employees' Retirement System	1,557,324	1,157,324	TRS/ERS
Other Reserve					