



Carmel Central School District

2024 - 2025 Budget

March 12, 2024



Mission and Vision

Mission:

The Carmel Central School District educates the whole student through partnerships to become lifelong learners in an ever-changing world.

Vision:

We embrace individuality, provide opportunities for students to discover and pursue their passions and ignite a desire to learn.



Budget Timeline

- ☒ **November 21, 2023** Present 2024-25 budget calendar and budget development procedures to the Board of Education.
- ☒ **December 5, 2023** Discussion of BOE budget timeline, presentations, priorities for the 2024-2025 budget at the Board of Education meeting.
- ☒ **January 23, 2024** Present District Demographic data, enrollment projections and vote and voter demographics at the Board of Education meeting.
- ☒ **January 2024** Conduct Community Budget Survey
- ☒ **January 23, 2024** Present 2024-25 budget challenges, unfunded and underfunded mandates, fund balance and reserves, use and impact of fund balance, tax levy, tax rate calculation, tax exempt properties, PILOTs, homes vs. industry, true value tax rate, debt service, and begin department presentations at the Board of Education meeting.
 - Presentation about Technology (Interim Supt. & Interim Director)
 - Presentation about Facilities & Transportation- (ASB & Directors)



Budget Timeline



January 23, 2024

Present 2024-25 preliminary budget forecast and budget assumptions with rolled over budget, tax levy and tax levy history, proposed budget considerations (ERS,TRS, contractual obligations, utilities, insurance, benefits), and per pupil expenditures at the Board of Education meeting.

- Presentation about Instructional areas- HS (ASI & Principals)



February 6, 2024

Present 2024-25 preliminary budget revenues and revenue sources, estimated maximum allowable tax levy, revenue sources with and without fund balance, tax levy options, contingency budget considerations and results of the January Community Budget Survey at the Board of Education meeting.

- Presentation about Instructional areas- MS & Elementary (ASI & Principals)
- Presentation about Athletics (Interim Supt. & AD)



February 15, 2024

Special BOE Meeting to conduct BOE business.



February 27, 2024

BUDGET WORKSHOP – Long Range Financial Analysis (Dr. Rick Timbs) and initial draft budget based on expected revenues and anticipated expenses.



Budget Timeline

March 12, 2024

Budget Discussion and Presentation at Board of Education Meeting.
Present 2024-25 draft budget expenditures and expected budget revenues, preliminary draft budget inclusions and exclusions, at the Board of Education meeting.

➤ Presentation about special education, ESL, & PPS (ASPP & Chairpersons)

March 26, 2024

Budget Discussion and Presentation at Board of Education Meeting.
Informal budget hearing.

April 16, 2024

Final draft of Budget presented to Board of Education; Board of Education adopts Budget and Property Tax Report Card.

April 23, 2024

Tenure Reception and BOE meeting.

May 7, 2024

Budget Hearing.

May 21, 2024

Statewide Annual Meeting / Board Election / Budget Vote Day/Exit Poll



Budget Forums

NEW

March 14, 2024

Community Budget Forum

KES Cafe

6:30pm – 7:30pm

March 18, 2024

Community Budget Forum

MPES Café

6:30pm – 7:30pm

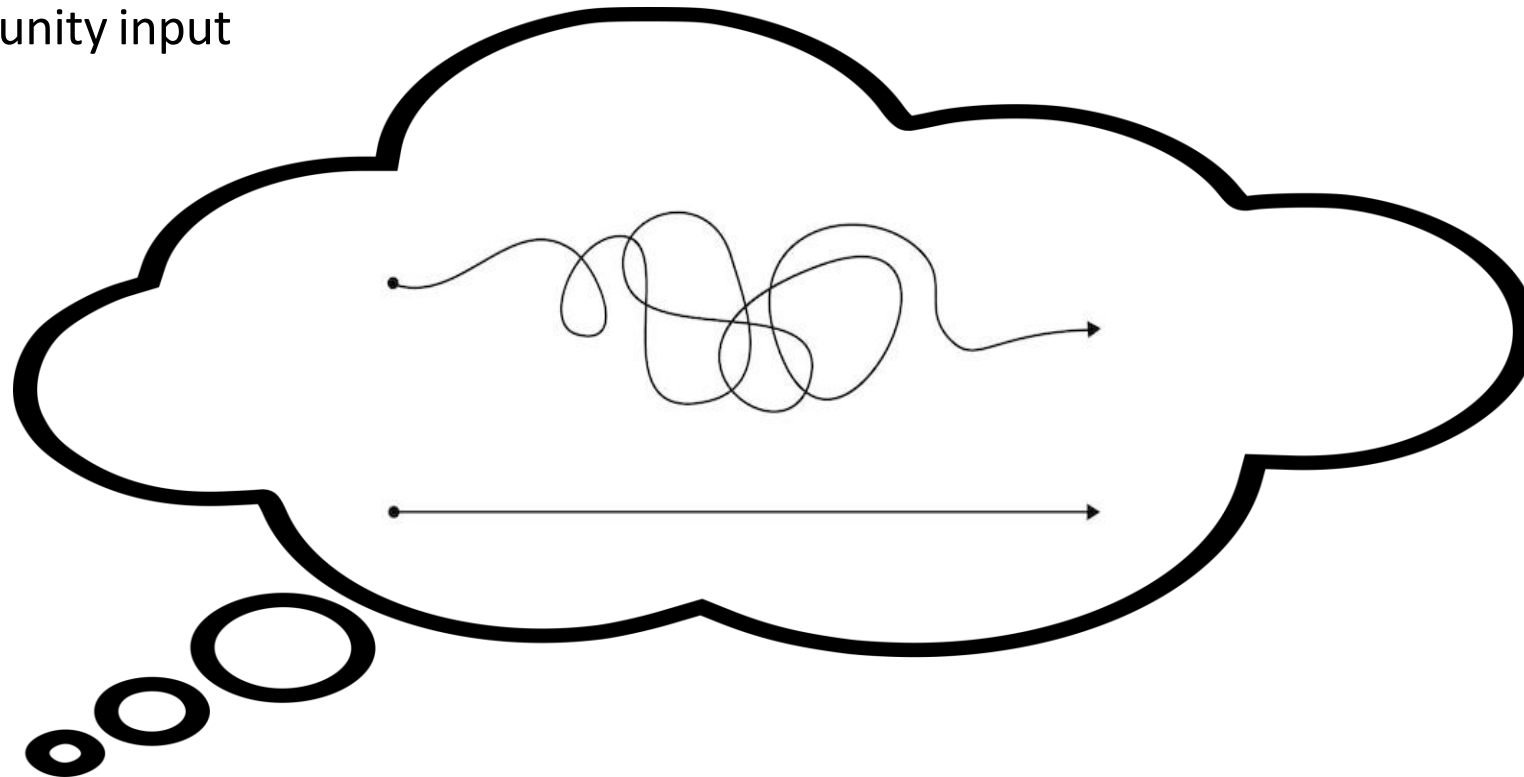
All Community Members are Welcome!!



Budget Process

Changes and shifts

- Revenues – State Aid and tax levy
- Expenditures – reductions, attrition, breakage, & efficiencies
- Influence of inflation
- Seek community input





Current Budget Status and Preliminary Budget

Current 2023 -2024 school year budget:

\$140,949,698

Potential 2024 – 2025 school year budget with *max tax levy* at 3.52% and \$1.1M in appropriated fund balance:

\$145,874,548

Preliminary 2024 – 2025 school budget:

\$151,873,414

Expenditure gap of Preliminary 2024 – 2025 budget and Potential 2024 – 2025 budget:

$\$151,873,414 - \$145,874,548 = \$5,998,866$

Budget-to-Budget Increase from 2023-2024 to Preliminary 2024-2025: 7.75%

Required Tax Levy Increase from 2023-2024 to Preliminary Tax Levy 2024-2025: 9.44%



Preliminary Budget Status Notes

Preliminary 2024 – 2025 school budget: **\$151,873,414**

- “Rollover budget”
 - Accounts for contractual obligations and potential contractual obligations
 - Anticipated increases in operation expenses (utilities, fuel, insurance, etc.)
 - Projected service and vendor contract expenses
 - Increased costs associated with Special Education Services
- Budget Inclusions
 - Small bus/vehicle purchases = **\$495,000**
 - Large Bus Lease Program (Year 3) = **\$315,000**
 - Years 1 and 2 are part of debt service plan
 - Transfer to Capital (Asbestos Removal Plan) = **\$100,000**
 - Technology Purchases (BOCES) = **\$162,228**



Budget Factors - History

2021 - 2022 school year

\$131,916,386 (Contingent Budget)

- 0.05% tax levy increase over the 2020 – 2021 school year
- 1.05% budget-to-budget increase over the 2020 – 2021 school year
- Eliminate/reduce curriculum work, travel and conferences
- Elimination of transfer to capital
- Elimination of facilities and computer equipment purchases
- Elimination of bus purchases
- Reduction in LHRIC support
- Elimination of 7.0 TAs
- Elimination of 2.0 Teachers
- Elimination of 1.0 Clerical
- Elimination of summer school – moved to grant funding

2022 - 2023 school year

\$134,774,187

- 0.97% tax levy increase over the 2021 – 2022 school year
- 2.17% budget-to-budget increase over the 2021 – 2022 school year
- Breakage with salary/retirements
- Elimination of Continuing Education Program
- Reduction in supplies, transportation, and building and grounds
- Elimination of 9.0 Teachers
- Begin Transportation Bus purchase and lease program
- Purchase small buses and vehicles
- Lease large 66-passenger buses

2023 - 2024 school year

\$140,949,698

- 1.86% tax levy increase over the 2022 – 2023 school year
- 4.58% budget-to-budget increase over the 2022 – 2023 school year
- 1.5 Special Education Teacher
- 1.0 Tech. Instructional Coaches
- 1.5 Nurse
- 0.5 Occupational Therapist
- 0.5 Physical Therapist
- 0.5 Speech Therapist
- 1.0 Bilingual Psychologist - CHS
- 1.0 Student Assistance Counselor
- 0.5 ELL Teacher - Secondary
- Additional Monitors/SESA – Districtwide
- 0.5 Benefits Coordinator
- PD for Staff in DEI
- New Reading Program
- Athletics Additions
- Asbestos Removal Program
- Additional Facilities Equipment – Districtwide
- Allocation for Field Trip Funds – Districtwide
- Continued School Bus Purchase/Lease Program



Budget Factors – Current Conditions

- **Expiration of COVID relief grant funds**
 - Elimination of positions and programs **OR** include in general fund
- **Contractual Negotiations and Settlements**
 - Average annual increase for each contract is approximately **2%**
 - Assistant Superintendents and Superintendent Contracts
 - **12** Managerial and Confidential Employees – Terms and Conditions of Employment
 - **8** total bargaining units
 - Contracts that provide “step” increases see increases that range from **2%** to **5.25%**
 - 7 of the 8 bargaining units also have “step” salary scales
- **Health Insurance Costs**
 - 2024 – 2025 SY – Anticipated increase **8% - 12%**
 - 2023 – 2024 SY – Increased **9.78%**
 - 2022 – 2023 SY – Increased **7.60%**
- **Liability Insurance**
 - 2024 – 2025 SY – Anticipated premium increase of **12% - 16%**
 - 2023 – 2024 SY – Premium increase of **9.75%**
 - 2022 – 2023 SY – Premium increase of **0.00%**



Budget Factors – Current Conditions

- **ERS – Employee Retirement System (NYS) – Covers non-instructional staff**

TRS – Teachers Retirement System – Covers instructional staff (Teachers, TAs, Administrators)

- ERS Projection – *Increase \$178,035*

- 2024 – 2025 SY = \$2,379,054
- 2023 – 2024 SY = \$2,201,019
- 2022 – 2023 SY = \$2,083,880
- 2021 – 2022 SY = \$2,607,619

- TRS Projection – *Increase \$161,109*

- 2024 – 2025 SY @ 10.25% = \$6,086,580
- 2023 – 2024 SY @ 10.29% = \$5,925,471
- 2022 – 2023 SY @ 10.29% = \$5,925,471
- 2021 – 2022 SY @ 9.80% = \$5,817,878

- **Workman's Comp Insurance**

- *Increase \$17,453*
- 2024 – 2025 SY = \$456,156
- 2023 – 2024 SY = \$438,703
- 2022 – 2023 SY = \$438,692
- 2021 – 2022 SY = \$442,024

- **Social Security**

- *Increase \$187,241*
- 2024 – 2025 SY = \$5,818,970
- 2023 – 2024 SY = \$5,631,730
- 2022 – 2023 SY = \$5,478,851
- 2021 – 2022 SY = \$5,534,042



Revenue Sources

Revenue – Source of income financing the operation of the school district.

- **NY State Aid - \$38,524,114 (Projected for 2024 – 2025)**
- **Local Property Tax - \$104,970,634 (3.52% tax levy)**
- **Appropriated Fund Balance - \$1,100,000**
- **Miscellaneous* - \$1,279,800 (Projected for 2024 – 2025)**

Total = \$145,874,548

***Miscellaneous includes facilities use fees, tuitions, health services agreements, sale of property and BOCES refunds.**



Budget Reductions – Operational & Grant Expenditures

Districtwide Operational Expense Reductions

\$2,049,239

Post Employment Benefit Budget Line

\$925,000

Other reductions Districtwide

\$1,124,239

Underspent budget lines, unused sick leave, supplies, materials, salary adjustments, substitutes, contractors, printing, postage, etc.

Salaries Redistributed to Grants

\$1,036,000

5.0 Teaching Assistants

Districtwide

\$149,000

8.0 Teachers

Districtwide

\$887,000

TOTAL DISTRICTWIDE OPERATIONAL REDUCTIONS & REDISTRIBUTION

\$3,085,239



Budget Reductions – District Expenditures

District Staffing Reductions

2.0 Clerical	District Office	Reduction based on cut and anticipated attrition	\$649,500
1.0 Technology Coach	Districtwide	Reduction based on cut	\$143,500
1.0 Outreach Coordinator	Districtwide	Reduction based on cut	\$160,000
2.0 Nurses	Districtwide	Reduction based on attrition	\$88,000
0.5 HR Reduction	Districtwide	Reduction based on cut	\$208,000
			\$50,000

District Program Reductions

Overtime	Districtwide	Reduce availability of overtime	\$1,132,700
Field Trips	Districtwide	Reduction based on cut	\$343,000
Equipment	Districtwide	Reduction based on cut	\$65,700
STEAM Supplies	Districtwide	Reduction based on cut	\$90,000
BOCES Programming	Districtwide	Reduction based on cut	\$100,000
Chairpersons/Curriculum Leaders	Districtwide	Reduction based on cut	\$32,000
Travel and Conference	Districtwide	Reduction based on cut	\$275,000
Technology Applications	Districtwide	Reduction based on cut	\$47,000
			\$180,000

TOTAL DISTRICTWIDE REDUCTIONS**\$1,782,200**



Budget Reductions – Building Expenditures

Carmel High School Reductions

\$1,352,000

3.0 SESA/Monitors	PACE Classes	Reduction based on ability to share staff	\$105,000
6.2 Teaching Staff	Multiple Departments	Reduction based on cuts and anticipated attritions	\$1,055,000
	Business, Science, World Language, Art, Math, Social Studies, ELA		
1.0 Bilingual Social Worker	Guidance	Reduction based on cut	\$92,000
Clubs and Activities	Building	Reduction based on cut	\$100,000

George Fischer Middle School Reductions

\$744,000

2.0 Teaching Staff	Multiple Departments	Reduction based on anticipated attritions	\$431,000
1.0 Clerical	Building	Reduction based on cut	\$64,000
1.0 Music	Building	Reduction based on cut	\$128,000
0.5 Guidance Counselor	Building	Reduction based on cut	\$71,000
Clubs and Activities	Building	Reduction based on cut	\$50,000

TOTAL CHS & GFMS REDUCTIONS

\$2,096,000



Total Budget Reductions – Expenditures

Districtwide Operational Expense Reductions	\$2,049,239
Salaries Redistributed to Grants	\$1,036,000
District Staffing Reductions	\$649,500
District Program Reductions	\$1,132,700
Carmel High School Reductions	\$1,352,000
George Fischer Middle School Reductions	\$744,000
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TOTAL REDUCTIONS	\$6,963,439



Considerations for Budget Reductions – Expenditures

CTA Retirement Incentive

2024 Retirement Incentive to Produce Salary Breakage

UNKNOWN

UNKNOWN AT THIS TIME

Princeton Model: KES & KPS

KPS – Kindergarten, 1st and 2nd Grades

KES – 3rd and 4th Grades, PACE and Special Classes

MPES – *Not impacted*

5.0 Teaching Staff

3.0 Teaching Assistants

\$880,000

\$700,000

\$180,000

Possible Athletics Reductions

Modified Sports

Freshmen Sports

JV Sports

Varsity Sports

Athletics Transportation – Modified

Athletics Transportation – Freshmen

Athletics Transportation – JV

Athletics Transportation – Varsity

\$1,300,000

\$187,000

\$22,000

\$253,000

\$638,000

\$34,000

\$4,000

\$46,000

\$116,000

Possible Kindergarten Reductions

1.5 Special Education Teacher

10.0 Teachers

\$1,651,000

\$203,000

\$1,448,000



Total Considerations – Expenditures

CTA Retirement Incentive	UNKNOWN
Princeton Model: KES & KPS	\$880,000
Possible Athletics Reductions	\$1,300,00
Possible Kindergarten Reductions	\$1,651,000
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TOTAL CONSIDERATIONS REDUCTIONS	\$3,831,000



Sum: Reductions & Considerations

Districtwide Operational Expense Reductions	\$2,049,239
Salaries Redistributed to Grants	\$1,036,000
District Staffing Reductions	\$649,500
District Program Reductions	\$1,132,700
Carmel High School Reductions	\$1,352,000
George Fischer Middle School Reductions	\$744,000
CTA Retirement Incentive (CONSIDERATION)	UNKNOWN
Princeton Model: KES & KPS (CONSIDERATION)	\$880,000
Possible Athletics Reductions (CONSIDERATION)	\$1,300,00
Possible Kindergarten Reductions (CONSIDERATION)	\$1,651,000
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TOTAL ALL REDUCTIONS & CONSIDERATIONS	\$10,794,439
MINIMUM REQUIRED TO REDUCE (3.52% Tax Levy; \$1.1M FUND BALANCE)	\$5,998,866
MINIMUM REQUIRED TO REDUCE (3.52% Tax Levy; NO FUND BALANCE)	\$7,098,866



Preliminary vs. Potential Budget Gaps

2024 - 2025 Preliminary Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget
	3.52% Tax Levy; \$1.1M Fund Balance	3.00% Tax Levy; \$1.1M Fund Balance	2.5% Tax Levy; \$1.1M Fund Balance	2.00% Tax Levy; \$1.1M Fund Balance	1.50% Tax Levy; \$1.1M Fund Balance	1.00% Tax Levy; \$1.1M Fund Balance	0.50% Tax Levy; \$1.1M Fund Balance	0.00% Tax Levy; \$1.1M Fund Balance
\$ 151,873,414	\$ 145,874,548	\$ 145,345,335	\$ 144,838,338	\$ 144,331,341	\$ 143,824,344	\$ 143,317,346	\$ 142,810,349	\$ 142,303,352
	Necessary reductions based on Preliminary Budget Figure of \$151,873,414							
	\$ 5,998,866	\$ 6,528,079	\$ 7,035,076	\$ 7,542,073	\$ 8,049,070	\$ 8,556,068	\$ 9,063,065	\$ 9,570,062

2024 - 2025 Preliminary Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget	2024 - 2025 Potential Budget
	3.52% Tax Levy; No Fund Balance	3.00% Tax Levy; No Fund Balance	2.5% Tax Levy; No Fund Balance	2.00% Tax Levy; No Fund Balance	1.50% Tax Levy; No Fund Balance	1.00% Tax Levy; No Fund Balance	0.50% Tax Levy; No Fund Balance	0.00% Tax Levy; No Fund Balance
\$ 151,873,414	\$ 144,774,548	\$ 144,245,335	\$ 143,738,338	\$ 143,231,341	\$ 142,724,344	\$ 142,217,346	\$ 141,710,349	\$ 141,203,352
	Necessary reductions based on Preliminary Budget Figure of \$151,873,414							
	\$ 7,098,866	\$ 7,628,079	\$ 8,135,076	\$ 8,642,073	\$ 9,149,070	\$ 9,656,068	\$ 10,163,065	\$ 10,670,062



Maximum Allowable Tax Levy

Prior Year Tax Levy 2023-2024 (\$101,399,438)		\$101,399,438	
Multiplied times the Estimated Tax Base Growth Factor	X	1.0062	
		\$102,028,115	
Add Prior Year Pilot Payments	+	\$5,905	
		\$102,034,020	
Subtract Prior Year Capital, Debt & Court Order Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	-	\$0	
Capital Local, Debt and Lease Expenditures (minus building aid)	-	\$2,637,587	
Resulting Adjusted Prior Year Tax Levy		\$99,396,433	
Multiplied by Allowable Levy Growth Factor (CPI or 2%)	X	1.02	
		\$101,384,361	
Minus Anticipated Coming Year Pilot Payments	-	\$7,749	
		\$101,376,612	
Plus Available Carryover, if any	+	\$0	
Resulting Tax Levy Limit Reportable to Comptroller		\$101,376,612	
Plus Coming School Year Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	+	\$0	
Est. Capital Local, Debt and Lease Expenditures (minus bldg. aid)	+	\$3,577,927	
ERS Exemption	+	\$16,095	
TRS Exemption	+	\$0	
Estimated Maximum Allowable Tax Levy		\$104,970,634	3.52%
			\$3,571,196



Maximum Allowable Tax Levy - Option

Prior Year Tax Levy 2023-2024 (\$101,399,438)		\$101,399,438	
Multiplied times the Estimated Tax Base Growth Factor	X	1.0062	
		\$102,028,115	
Add Prior Year Pilot Payments	+	\$5,905	
		\$102,034,020	
Subtract Prior Year Capital, Debt & Court Order Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	-	\$0	
Capital Local, Debt and Lease Expenditures (minus building aid)	-	\$2,637,587	
Resulting Adjusted Prior Year Tax Levy		\$99,396,433	
Multiplied by Allowable Levy Growth Factor (CPI or 2%)	X	1.02	
		\$101,384,361	
Minus Anticipated Coming Year Pilot Payments	-	\$7,749	
		\$101,376,612	
Plus Available Carryover, if any	+	\$0	
Resulting Tax Levy Limit Reportable to Comptroller		\$101,376,612	
Plus Coming School Year Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	+	\$0	
Est. Capital Local, Debt and Lease Expenditures (minus bldg. aid)	+	\$2,712,927	
ERS Exemption	+	\$16,095	
TRS Exemption	+	\$0	
Estimated Maximum Allowable Tax Levy		\$104,105,634	2.67%
			\$2,706,196

1. Eliminate bus lease of \$315K from expenditures.
2. Reduced bus purchase by \$300K from expenditures.
3. Increased transfer from debt service fund from \$150K to \$400K (Revenue)
4. Total change = \$865,000



IMPACT:

1. Capital Exclusion and max levy is reduced by **\$865,000**
2. Levy percentage decreases by **0.85%**



Tax Levy Implications

Tax Levy 3.52% - \$1.1M Fund Balance - Taxable Assessed Value at \$100,000							
	2024-2025			2023-2024		\$ Change per Year	% Change per Year
CARMEL	21.646586	\$ 2,165		20.909052	\$ 2,091	\$ 74	3.53%
KENT	31.490933	\$ 3,149		30.418940	\$ 3,042	\$ 107	3.52%
PATTERSON	21.678269	\$ 2,168		20.940737	\$ 2,094	\$ 74	3.52%
PUT. VALLEY	21.678762	\$ 2,168		20.941231	\$ 2,094	\$ 74	3.52%
SOUTHEAST	21.678762	\$ 2,168		20.941231	\$ 2,094	\$ 74	3.52%
E. FISHKILL	21.658089	\$ 2,166		20.920558	\$ 2,092	\$ 74	3.53%

What does this mean for me?

- For a Carmel homeowner with an assessed value of \$500,000 the change is \$370 per year ($\$74 \times 5 = \370)
- For a Kent homeowner with an assessed value of \$500,000 the change is \$535 per year ($\$107 \times 5 = \535)
- For a Patterson homeowner with an assessed value of \$750,000 the change is \$555 per year ($\$74 \times 7.5 = \555)
- For a Put. Valley homeowner with an assessed value of \$350,000 the change is \$259 per year ($\$74 \times 3.5 = \259)
- For a Southeast homeowner with an assessed value of \$600,000 the change is \$444 per year ($\$74 \times 6 = \444)
- For an East Fishkill homeowner with an assessed value of \$450,000 the change is \$333 per year ($\$74 \times 4.5 = \333)

Assumptions: 1. STAR Exemption included 2. No change in Town Assessed Value 3. No change in Equalization Rates



Tax Levy Implications

Tax Levy 2.5% - \$1.1M Fund Balance - Taxable Assessed Value at \$100,000							
	2024-2025			2023-2024		\$ Change per Year	% Change per Year
CARMEL	21.432585	\$ 2,143		20.909052	\$ 2,091	\$ 52	2.50%
KENT	31.179886	\$ 3,118		30.418940	\$ 3,042	\$ 76	2.50%
PATTERSON	21.464269	\$ 2,146		20.940737	\$ 2,094	\$ 52	2.50%
PUT. VALLEY	21.464762	\$ 2,146		20.941231	\$ 2,094	\$ 52	2.50%
SOUTHEAST	21.464762	\$ 2,146		20.941231	\$ 2,094	\$ 52	2.50%
E. FISHKILL	21.444089	\$ 2,144		20.920558	\$ 2,092	\$ 52	2.50%

Tax Levy 2.0% - \$1.1M Fund Balance - Taxable Assessed Value at \$100,000							
	2024-2025			2023-2024		\$ Change per Year	% Change per Year
CARMEL	21.327878	\$ 2,133		20.909052	\$ 2,091	\$ 42	2.00%
KENT	31.027697	\$ 3,103		30.418940	\$ 3,042	\$ 61	2.00%
PATTERSON	21.359562	\$ 2,136		20.940737	\$ 2,094	\$ 42	2.00%
PUT. VALLEY	21.360056	\$ 2,136		20.941231	\$ 2,094	\$ 42	2.00%
SOUTHEAST	21.360056	\$ 2,136		20.941231	\$ 2,094	\$ 42	2.00%
E. FISHKILL	21.339382	\$ 2,134		20.920558	\$ 2,092	\$ 42	2.00%

Tax Levy 1.5% - \$1.1M Fund Balance - Taxable Assessed Value at \$100,000							
	2024-2025			2023-2024		\$ Change per Year	% Change per Year
CARMEL	21.223172	\$ 2,122		20.909052	\$ 2,091	\$ 31	1.50%
KENT	30.875508	\$ 3,088		30.418940	\$ 3,042	\$ 46	1.50%
PATTERSON	21.254856	\$ 2,125		20.940737	\$ 2,094	\$ 31	1.50%
PUT. VALLEY	21.255350	\$ 2,126		20.941231	\$ 2,094	\$ 31	1.50%
SOUTHEAST	21.255350	\$ 2,126		20.941231	\$ 2,094	\$ 31	1.50%
E. FISHKILL	21.234676	\$ 2,123		20.920558	\$ 2,092	\$ 31	1.50%

Tax Levy 1.0% - \$1.1M Fund Balance - Taxable Assessed Value at \$100,000							
	2024-2025			2023-2024		\$ Change per Year	% Change per Year
CARMEL	21.118465	\$ 2,112		20.909052	\$ 2,091	\$ 21	1.00%
KENT	30.723319	\$ 3,072		30.418940	\$ 3,042	\$ 30	1.00%
PATTERSON	21.150150	\$ 2,115		20.940737	\$ 2,094	\$ 21	1.00%
PUT. VALLEY	21.150643	\$ 2,115		20.941231	\$ 2,094	\$ 21	1.00%
SOUTHEAST	21.150643	\$ 2,115		20.941231	\$ 2,094	\$ 21	1.00%
E. FISHKILL	21.129970	\$ 2,113		20.920558	\$ 2,092	\$ 21	1.00%

Fund Balance: The appropriation of fund balance does not impact the collection of taxes, but rather decreases the total value of the available expenditures and revenue budget.

Assumptions: 1. STAR Exemption included 2. No change in Town Assessed Value 3. No change in Equalization Rates



Contingency Budget

What is a contingency budget and why would we need one?

- If the budget vote fails twice, the District must adopt a contingency budget which has many requirements including:
 - All programs face potential impacts
 - No increase to the prior year's tax levy - Tax levy at 0%
 - Expenditure budget cannot increase by more than 120% of CPI
 - No purchases of buses or equipment
 - Capital Outlay project is eliminated (effect on tax cap calculation going forward)
 - Administrative Component of Budget is limited to prior year's % of total budget
 - To the extent aid is specifically designated for the purchase of equipment (computer hardware), such equipment can be considered an ordinary contingent expense.
 - No use of school facilities by outside groups (unless costs are reimbursed)
 - Taylor law must apply to consider ordinary contingent expense
 - Certain field trips are eliminated (unless fully reimbursed)



Capital Project Update: Safety, Security & BCS

- WHEN: May 2024 Referendum Vote
- WHAT: \$15,000,000 in debt expiration to fund projects
- WHY: Goal: *Increase safety and security and maintain facilities while remaining tax neutral.*
- HOW: Focus areas
 - Door Locks, Cameras, Lockdown System, Visitor Management System, AEDs
 - Greater control of access points
 - Greater surveillance of facilities and grounds
 - Improved response times in emergencies
 - Quote: \$8,828,511 (Cameras = \$271,590; Door Locks = \$8,299,771; Lockdown System Integration = \$80,000; Visitor Management System = \$100,000; AEDs = \$77,150)
 - Intruder Resistant Security Film
 - Delay access into buildings and classrooms
 - Quote: \$2,555,525
 - Building Conditions Survey (BCS)
 - Necessary repairs and improvements to districtwide school facilities
 - Quote: \$3,613,977
- ESTIMATED TOTAL COSTS = \$14,998,013





Smart Schools Bond Act (SSBA) Grant Overview

The Smart Schools Bond Act is a legislative initiative aimed at enhancing educational technology infrastructure in New York State. Through this program, schools can access funds to invest in various technological upgrades, including high-security hardware, to ensure a safe and conducive learning environment for students and staff.

After nearly two years of diligent effort, our institution has successfully procured a grant under the Smart Schools Bond Act. This grant, totaling \$366,198, will be dedicated to investing in high-security hardware, such as Aviligon Cameras, Networked Video Recorder(NVR) Servers, Entryway Door Intercoms, Exterior Blue Strobe Lights, and Lockdown Buttons. These enhancements will significantly bolster our school's security measures, furthering our commitment to ensuring the safety and well-being of everyone within our educational community.



Smart Schools Bond Act (SSBA) Grant Overview

The grant has been allocated for the following items:

- 97 Avigilon Cameras (63 new, 34 replacements)
- 2 NVR Servers (96TB)
- 8 Entryway Door Intercoms
- 36 Exterior Blue Strobe Lights (for lockdown situations)
- 22 Lockdown Buttons



The total awarded amount for this project is **\$366,198.00**. The district is not required to contribute any portion of the total cost, as we will be fully reimbursed for these upgrades. Installation to be completed by Carmel Staff.





2024 - 2025 Budget Update



Continue to collaborate with Principals, Directors and District Staff to examine inefficiencies and look for possible reductions with no, or minimal impact on teaching and learning.