

2022-2023 Carmel CSD Budget

FEBRUARY 1, 2022

CRITICAL THINKING | COLLABORATION | COMMUNICATION | CITIZENSHIP | CREATIVITY | COMPASSION



Carmel Central Schools Mission & Vision

Mission:

The Carmel Central School District educates the whole student through partnerships to become lifelong learners in an ever-changing world.

Vision:

We embrace individuality, provide opportunities for students to discover and pursue their passions and ignite a desire to learn.



22-23 Carmel CSD Budget Priorities

Teaching and Learning- Understand academic and social-emotional/mental health needs following the COVID-19 pandemic and provide students with individualized, multi-tiered support to accelerate recovery, progress, and success.

ENL Programming

Interventions & supports for struggling learners

Electives and advanced course offerings

Instructional Technology

Special Education programming

Mental Health Supports

Class Size

Equipment- Providing the district with responsible replacement plans for aging and failing equipment.

Bus replacement plan

Maintenance equipment replacement plan

Technology replacement plan



Carmel Central School District

Budget Timeline

February 1, 2022

Present 2022-23 preliminary budget forecast, tax levy limit, district comparison of homes vs. industry, debt service, and department presentations.

- Presentation about Art & Music
- Presentation about Continuing Education
- Presentation about Facilities & Transportation



Carmel Central School District

Budget Timeline

- February 15, 2022** Present 2022-23 information on rolled over budget, anticipated revenue based on the Governor's run, contingent budget, and items that are not in our control (ERS, TRS, fuel oil, utilities, contractual obligations) & how much is in our control.
- Presentation about Federal grants



Carmel Central School District

Budget Timeline

March 8, 2022	Budget Discussion and Presentation at Board of Education Meeting
March 22, 2022	Budget Discussion and Presentation at Board of Education Meeting
March 29, 2022	Budget Forum for community
April 5, 2022	Budget Discussion and Presentation at Board of Education Meeting
April 19, 2022	Final draft of Budget presented to Board of Education; Board of Education adopts Budget and Property Tax Report Card at Board of Education Meeting
May 3, 2022	Budget Hearing – budget statement and required attachments available 7 days prior to the budget hearing



Carmel Central School District

Visualization : Homes vs. Industry Comparison

Carmel (Student Pop: 3,979): Population = 29,661; Households = 10,257*

Patterson: ACME Plaza, Tractor Supply, Thunder Ridge, Front St. **Carmel:** Putnam Plaza and vicinity, Putnam Hospital, Rt 6/52 Area, Shoprite Plaza

Kent: Kent Center adjacent to Kent Schools, Rt 52

Mahopac (Student Pop: 3,972): Population = 26,837; Households = 9,179*

Rt 6 corridor South of reservoir to Baldwin Place Shopping Center and vicinity
Lake Mahopac Area

Brewster (Student Pop: 3,066): Population = 21,718; Households = 7,938*

Rt 22 corridor South of Rt 164
Downtown business district
Home Depot, DeCicco's, Marshall's, Caremount
Brewster Ice Arena and vicinity

* National Center for Education Statistics for 2019-2020 SY



Carmel Central School District

Tax Levy

Tax Levy: *The total sum of taxes to be raised by the school district after subtracting all other revenues and State Aid.* The tax levy is used to determine the tax rate for property owners in each of the municipalities located within the school district's boundaries. Each municipality within the school district is assigned a share of the total tax levy. Equalization rates are applied to take into account for differences in assessment practices among the municipalities.

Allowable Tax Levy (ATL): The maximum tax levy permissible under the "Tax Cap" legislation requiring a simple majority (50% +1) voter approval for passage.



Carmel Central School District

Tax Levy

Prior Year Tax Levy 2021-2022 (\$98,594,386)		\$98,549,222	
Multiplied times the Estimated Tax Base Growth Factor	X	1.0068	
		\$99,219,357	
Add Prior Year Pilot Payments	+	\$5,358	
		\$99,224,715	
Subtract Prior Year Capital, Debt & Court Order Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	-	\$0	
Capital Local, Debt and Lease Expenditures (minus building aid)	-	\$2,366,842	
Resulting Adjusted Prior Year Tax Levy		\$96,857,873	
Multiplied by Allowable Levy Growth Factor (CPI or 2%)	X	1.02	
		\$98,795,030	
Minus Anticipated Coming Year Pilot Payments	-	\$5,607	
		\$98,789,423	
Plus Available Carryover, if any	+	\$0	
Resulting Tax Levy Limit Reportable to Comptroller		\$98,789,423	
Plus Coming School Year Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	+	\$0	
Est. Capital Local, Debt and Lease Expenditures (minus bldg. aid)	+	\$2,604,373	
ERS Exemption	+	\$0	
TRS Exemption	+	\$0	
Estimated Maximum Allowable Tax Levy		\$101,393,796	2.89%



Carmel Central School District

Debt Service

Debt Service Fund: *The fund used to record payments of principal and interest on capital debt. The use of this fund by school districts is optional except where a mandatory reserve for debt service is required as a result of having sold school property on which there is outstanding debt, or where unexpended proceeds of borrowings, earned interest, bond premium, or accrued interest are being retained to offset future payments on principal and interest. Most school districts pay debt service on capital debt directly from the General Fund.*



Carmel Central School District

Debt Service

Description	2022/23	2021/22	Difference
2014 Refunded 2007 Bonds - Principal	\$1,365,000	\$1,325,000	\$40,000
2012 Bond - Principal	\$140,000	\$135,000	\$5,000
2014 Bond Data & Security - Principal	\$355,000	\$345,000	\$10,000
2014 Refunded 2007 Bonds - Interest	\$215,975	\$268,975	-\$53,000
2012 Bond - Interest	\$20,250	\$23,625	-\$3,375
2014 Bond Data & Security - Interest	\$92,169	\$100,794	-\$8,625
BAN Principal - School Construction *	\$970,000	\$970,000	\$0
BAN Interest - School Construction *	\$404,400	\$404,400	\$0
BAN Tax Certiorari - Interest **	\$0	\$15,000	-\$15,000
RAN - Interest **	\$15,000	\$0	\$15,000
EPC Installment Purchase - Principal	\$560,886	\$546,491	\$14,395
EPC 2 Installment Purchase - Principal	\$132,000	\$129,000	\$3,000
EPC 3 Installment Purchase - Principal	\$370,650	\$353,701	\$16,949
EPC Installment Purchase - Interest	\$61,471	\$75,866	-\$14,395
EPC 2 Installment Purchase - Interest	\$36,392	\$39,646	-\$3,254
EPC 3 Installment Purchase - Interest	\$141,039	\$157,988	-\$16,949
Total	\$4,880,232	\$4,890,486	-\$10,254

Year	Total Debt Service
2021/22	\$4,890,486
2022/23	\$4,880,232

* Anticipates Renewing the BAN. Appropriation would change if we Bond the debt.

** Change in Budget Code to more accurately reflect the Appropriation



Next meeting information

Rollover Budget

Anticipated Revenues based on Governor's Run

Contingent Budget

Items not in our Control

- **ERS**
- **TRS**
- **Fuels Oil**
- **Utilities**
- **Contractual Obligations**

How much is in our Control?