

# Mahopac Central School District

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## Superintendent's Recommendation

*2022-2023 Proposed Budget*

*April 12, 2022*

# **2022-2023 BUDGET GOAL**

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**Balance the budget while  
maintaining student instructional  
and extracurricular programs to support  
our students and the community.**

# 2022-2023 - SUMMARY OF CHANGES



Adjusted Tax Levy Cap (3.36%)	\$ 92,774,064
(Due to Increase in Building Aid and Reduction in Building Aid Estimate (\$370,000-230,000 Net \$140,000)	
Actual Tax Levy (3.35%)	\$ 92,763,650
Unused Tax Levy Cap	\$ (10,414)
Increase to State Aid (exclusive of Building Aid)	\$ 14,810
Increase in Total Revenue Used to Adjust Fund Balance**	\$ 4,396
**Applying to the Tax Levy would yield no change in the tax rate	

# 2022-2023 Tax Levy Cap Calculation



			2022-23
Prior Year Tax Levy	(21-22)		\$ 89,755,706
Tax Base Growth Factor	x		1.0085
			90,518,630
Prior Year PILOTs	+		0
Prior Year Exemptions	(21-22)	-	(1,574,520)
Adjusted Prior Year Tax Levy			88,944,110
Allowable Tax Levy Growth Factor (lesser of 2% or CPI)	x		1.02
			90,722,992
PILOTS in current year	-		0
Available Carryover (if any)			0
Exemptions in current year (22-23)	+		2,051,072
22-23 Projected Maximum Allowable Tax Levy			\$ 92,774,064
% allowable increase			3.36%
\$ allowable increase			\$ 3,018,358
Tax Levy to be used:			92,763,650

# 2022-2023 Budget Snapshot



## BUDGET:

❖ Proposed Budget:	\$ 133,011,332
❖ Budget-to-Budget Increase	\$ 5,632,926 (4.42%)

## TAX LEVY:

❖ Projected Tax Levy:	\$ 92,763,650
❖ Projected Tax Levy Increase:	\$ 3,007,944 (3.35%)

*(Maximum Allowable Tax Levy is 3.36% or \$3,018,358)*

## FUND BALANCE:

❖ Projected Use of Fund Balance	\$ 2,809,522 (Reduced 4,396)
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## RESERVES AND INTERFUND TRANSFERS:

❖ Projected Use of Reserves	\$ 182,134
❖ Projected Use of Inter-Fund Transfer	\$ 425,000

# THE TAX LEVY CAP BOTTOM LINE

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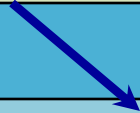


- ❓ Current Tax Levy Cap 3.36%  
(Requires 50% approval –Simple Majority)**
- ❓ Reduced from 4.66% to 3.36% through the application \$1,020,000 of Tentative Building Aid.**
- ❓ In addition, \$425,000 was allocated from the Debt Service Fund and \$182,134 from the Tax Reduction Reserve both allocations of funds lowers the tax cap.**

# 2022-2023 BUDGET- REVENUE



Total Revenues	Increase \$	Increase %
\$ 133,011,332	\$ 5,632,926	4.42%



Source	Projected 2022-2023	Approved 2021-2022	Increase/ (Decrease)	
State Aid	\$ 34,844,,726	\$ 32,301,708	\$ 2,543,018	7.87%
Miscellaneous Other	1,989,900	1,903,540	86,360	4.54%
Fund Balance and Reserves	3,413,056	3,417,452	(4,396)	(0.13)%
<b>Tax Levy</b>	92,763,650	89,755,706	3,007,944	<b>3.35%</b>
<b>Total</b>	<b>\$ 133,011,332</b>	<b>\$ 127,378,406</b>	<b>\$ 5,632,926</b>	<b>4.42%</b>

# 2022-2023 BUDGET - EXPENDITURES



In accordance with New York State Law, the following breaks down the budget expenditures into the following three functional components:

	2022-2023 Proposed Budget	2021-2022 Proposed Budget	Increase / (Decrease)
Administrative	\$ 11,105,645	\$ 10,202,378	\$ 903,267
Program	\$106,244,609	\$103,444,572	\$ 2,800,037
Capital	\$ 15,661,078	\$ 13,731,456	\$ 1,929,622
Total	\$ 133,011,332	\$ 127,378,406	\$ 5,632,926

**Administrative Component** – administrative salaries/benefits, related office staffing, board of education expenses, legal, auditing, insurance, BOCES admin/capital expenses and data processing costs.

**Program Component** – instructional salaries/benefits/materials/supplies, guidance, health services, BOCES programs, interscholastic sports, extracurricular programs, and transportation.

**Capital Component** – facility maintenance/operations, transfer to capital, and debt service payments.



# **2022-2023 BUDGET - TAX LEVY IMPACT**



**The proposed increase to the total school tax levy is \$3,007,944.**

**Using the 2021 Assessment Roll the tax rate per \$1,000 of assessed value is estimated to increase:**

	Tentative Tax Rate Increase		Per \$1,000 Assessed Value
	Estimated 2022-2023	2021-2022	Increase
Carmel	\$22.7901	\$22.0338	\$0.7563
Putnam Valley	\$22.7901	\$22.0434	\$0.7467

**Based on 2021 Tax Roll Received from Putnam County**

# ***2022-2023 BUDGET - TAX LEVY IMPACT***



ASSESSED VALUE	Tentative Tax Increase for \$400,000 Assessed Value	
	Tax / Year	Tax / Month
\$ 400,000	Approximately \$ 300 per year	Approximately \$ 25 per month

**Based on 2021 Assessments**

# ***2022-2023 Budget – Contingency Budget***



**Should the 2022-2023 Proposed Budget be defeated on May 17, the Board of Education usually has two choices.**

- (1) Hold a second budget vote or**
- (2) immediately adopt a contingency budget.**

**Under a Contingency Budget, the  
2022-2023 Proposed Budget will be  
reduced by \$ **3,007,944****

**This level of budget reductions would have a significant negative impact on all programs, including: academics, arts, field trips, athletic programs, extra-curricular activities, clubs, after school programs and community use of facilities.**

# ***2022-2023 Budget Vote – Proposition 1***

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## **Proposition 1: 2022-23 Budget**

“Shall the Board of Education of the Mahopac Central School District be authorized to expend the sum of \$133,011,332 for the 2022-2023 school year for school purposes and levy the necessary tax?”

# ***2022-2023 Budget Vote – Proposition 2***

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## **Proposition 2: Purchase of School Buses**

(a) That the Board of Education of the Mahopac Central School District, in the County of Putnam, New York (the “District”), is hereby authorized to purchase various school buses and vans and related equipment for use by the District and to expend \$1,160,000 therefor;

(b) that a tax is hereby voted in the aggregate amount of not to exceed \$1,160,000 to pay such cost, said tax to be levied and collected in installments in such years and in such amounts as shall be determined by said Board of Education; and (c) that in anticipation of said tax, bonds of the District are hereby authorized to be issued in the principal amount of not to exceed \$1,160,000 and a tax is hereby voted to pay the interest on said bonds as the same shall become due and payable.

# ***2022-2023 Budget***

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**May 17, 2022**

**Mahopac Central High School**

**6 am to 9 pm**

**2022-23 Budget Vote**

**Purchase of School Buses and Related Equipment Proposition**

**School Board Elections**

