



Superintendent's Recommended 2020-21 Budget

May 12, 2020

2020-21 Budget Timeline

TONIGHT

Budget Adoption by Board of Education

MAY 22

Absentee Ballots mailed to all eligible voters

JUNE 1

Budget Hearing

JUNE 9

School Budget Vote – Absentee Ballots must be received by 5pm at 135 West Crooked Hill Road

Key Elements of 2020-21 Budget

Tax Levy Increase - \$1,587,705 (2.82%)

Budget to Budget Increase - \$1,751,358 (2.53%)

Total Proposed Budget – \$70,992,208

Proposition #2 asks voters to approve \$7.0 million increase in Bond Capacity for District Capital Project

This proposed budget:

- ☐ **Maintains all current programs and initiatives**
- ☐ **Continues all the good work we have been doing**

Current State Budget Concerns

2020-21 Enacted State Budget authorizes a reassessment at three measurement periods (April 30, June 30 and December 31) whereby State Aid can be reduced:

10% reduction in State Aid = \$540,000

20% reduction in State Aid = \$1,080,000

How are we preparing to handle this possible range of cuts?

- 1. Significant unspent 2019-20 Budget as a result of school closure can be used to balance 2020-21 Budget (\$0.8 - \$1.3 million)**
- 2. Reduce spending on non-mandated expenses (Equipment, Prof. Dev., certain Transportation)**
- 3. Possible savings re: Summer School (Transportation & Aides)**

2020-21 Program Highlights

- Additional 2.0 FTE Special Education teachers at the HS
- Continued support of School Guidance Counseling Services at the Elementary Schools
- Ongoing Professional Development and Curriculum Design in all subjects
- Continued implementation of next generation standards in all subjects
- Continued Implementation of the Science 21 Program in grades K-5
- Continued support of 1:1 chromebook initiative
- Commencement of K-7 Reading Workshop model

Budget Information Summary

| | Adopted Budget 2019-20 | Proposed Budget 2020-21 | Dollar Change | % Change |
|---------------------------------|------------------------------|-------------------------------|------------------|-------------|
| Property Taxes | \$56,215,715 | \$57,803,420 | \$1,587,705 | 2.82% |
| PILOTs | 641,643 | 861,034 | 219,391 | 34.19% |
| State Aid | 11,060,276 | 10,954,290 | (105,986) | (0.96%) |
| All Other | 1,237,178 | 1,373,464 | 136,286 | 11.02% |
| Use of Reserve/ Fund Balance | 86,038 | - | (86,038) | NA |
| Total Revenues | \$69,240,850 | \$70,992,208 | \$ 1,751,358 | 2.53% |

Tax Levy Limit

New PILOT

**State Aid
down due to
COVID-19**

**Decrease in
Interest Income
(\$100K) offset by
Increase in
Medicaid Revenue
(\$90K) + Rental
Income**

General Fund Appropriations

| | Adopted Budget 2019-20 | Proposed Budget 2020-21 | Dollar Change | % of Total Budget |
|-------------------------------------|---------------------------------------|--|--------------------------|------------------------------|
| General Support | \$6,777,243 | \$ 6,895,662 | \$ 118,419 | 0.18% |
| Curriculum & Instruction | 41,173,099 | 42,446,730 | 1,273,631 | 1.81% |
| Pupil Transportation | 3,489,669 | 3,572,756 | 83,087 | 0.13% |
| Employee Benefits | 15,016,261 | 15,470,056 | 453,795 | 0.65% |
| Debt Service | 2,669,578 | 2,394,004 | (275,574) | (0.38%) |
| Transfer to Other Funds | 115,000 | 213,000 | 98,000 | 0.14% |
| Total Appropriations | \$ 69,240,850 | \$ 70,992,208 | \$ 1,751,358 | 2.53% |

Proposition #2

Asks Voters to approve \$7.0 million in additional Bond Capacity to complete Capital Project

(a) That the Board of Education of the Pearl River Union Free School District, in the County of Rockland, New York, is hereby authorized to expend the amount of not to exceed \$7,000,000 in addition to the amount heretofore approved by the voters on May 16, 2017 for the construction of improvements and alterations to all school buildings and/or sites, such additional amount needed on account of unanticipated increases in the costs thereof; (b) that a tax is hereby voted therefor in the amount of not to exceed \$7,000,000 to finance such additional cost, such tax to be levied and collected in installments in such years and in such amounts as shall be determined by said Board of Education; and (c) that the Board of Education may authorize the issuance of an additional not to exceed \$7,000,000 serial bonds and a tax is hereby voted to pay the interest on said bonds as the same shall become due and payable.

If Voters Approve

- HS & MS project will be completed as designed
- Project will move forward without further delay
- No need to rebid the project at a reduced scope
 - ☐ Reducing scope would require a major redesign since all components are connected. For example, eliminating the HS Art Room addition would mean Math could not move out of Music wing .
 - ☐ Certain Alternate projects will need to be done eventually (HS Furnace and HS Locker Room Roofs), completing these items later would most likely cost more.

2020 Supplemental Bond Proposal

Bond Details:

\$49/Annually: Past tax impact of \$29.0 million Bond approved in May 2017

\$7.0 million: June 2020 Supplemental Bond to complete Capital Improvements

\$36.0 million: Total Capital Project Financing

The Cost:

\$98 annually

Estimated *additional* cost to the average homeowner with a home assessed at \$200,000 (starting with 2021-22 school year)





Questions?

