Board of Directors Annual Meeting Minutes* July 16, 2018, 6:00 p.m.<br>Room 106, CCSMS, 1002 King Street, Charleston

Present: Charles Bevers (Treasurer), Russ Campbell (Vice Chair), Mary Carmichael (Executive Principal) - by telephone, Susannah Elliot (Friends of CCSMS President), Tyeka Grant, Delores Gray, Michael Horner, David Neff, Ashley Redmond (Secretary), Cassie Watson, and David Wolf (Chair)

Guests Present - Melissa Frasier (Administration), Jenny Holland (KM Consulting)

1. The meeting was called to order at 6:01 p.m.
2. Chair David Wolf declared a quorum was present, gave a welcome and lead attendees in the Pledge of Allegiance.
3. The Mission Statement was read by Susannah Elliot.
4. Russ Campbell invested the 2018-2020 Directors (Chuck Bevers, David Neff, Ashley Redmond and David Wolf).
5. Cassie Watson moved to adopt the Agenda. It was seconded by Chuck Bevers. The motion passed with a unanimous vote of Yes-8, No-0 and Abstain-0.
6. Michael Horner moved to adopt the Minutes from the June 11 Meeting. The motion was seconded by Cassie Watson. The motion passed with a unanimous vote of Yes8, No-0 and Abstain-0.
7. Public Comment. There were no guests present requesting to make a public comment.
8. Election of Officers:

Chair: David Wolf was nominated by Michael Horner, seconded by Delores Gray Nomination carried with a vote of Yes-8, No-0 and Abstain-1 (Wolf)

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## CHARLESTON CHARTER School for Math + Science

Vice Chair: Russ Campbell was nominated by David Wolf, seconded by Cassie Watson Nomination carried with a vote of Yes-8, No-0 and Abstain-1 (Campbell)

Secretary: Delores Gray nominated Ashley Redmond, seconded by Chuck Bevers Nomination carried with vote of Yes-8, No-0 and Abstain-1 (Redmond)

Treasurer: David Wolf nominated Chuck Bevers, seconded by Michael Horner Nomination carried with vote of Yes-8, No-0 and Abstain-1 (Bevers)
9. Chair David Wolf moved that the Board appoint Michele McCutchen the community member for the Disciplinary Review Committee and it was seconded by Chuck Bevers. The motion passed with a unanimous vote of Yes- 9, No-0 and Abstain-0.
10. Jenny Holland presented to FY18 (June) Financial Report. Chuck Bevers made a motion to approve the report and Russ Campbell seconded the motion. The motion passed with a unanimous vote of Yes-9, No-0 and Abstain-0.

Budget Adjustments - None were presented.
11. Melissa Frasier, Kelly Federigos presented the Executive Principal's Report with the assistance Mary Carmichael via telephone. Included in the report were an update on the accreditation process, which has been approved for 5 years, a review of remaining vacancies and three key hires, current enrollment figures, the ongoing administrative restructuring and a status report on the HVAC system.
12. Chuck Bevers made a motion at 6:20 p.m. to enter Executive Session. The motion was seconded by Ashley Redmond. The motion passed with a unanimous vote of Yes-9, No-0 and Abstain-0. Chair, David Wolf announced that we were in Executive Session to discuss Contractual, Employee and Student Matters.

Deloris Gray made a motion at 7:05 p.m. to exit from Executive Session. The motion was seconded by Chuck Bevers. The motion passed with a unanimous vote of Yes-9, No-0 and Abstain-0. Chair, David Wolf announced that we were no longer in Executive Session and while in Executive Session, no votes took place.
13. Chuck Bevers moved that the CCSMS Pay Scales be updated to reflect the salaries reflected on the attachment circulated (attached below) and Cassie Watson seconded the motion. The motion passed with a unanimous vote of Yes-9, No-0 and Abstain-0.

The Policy matter regarding Early Graduation and Class Rank were tabled until the next meeting.
12. Cassie Watson made a motion to adjourn at $7: 18$ p.m. It was seconded by Delores Gray. The motion passed with a unanimous vote of Yes-9, No-0 and Abstain-0.

Respectfully submitted, Ashley Redmond - Secretary

Board of Directors Meeting Agenda And Annual Meeting<br>July 16, 2018 6pm<br>Room 106, CCSMS, 1002 King Street, Charleston

The mission of the Charleston Charter School for Math and Science is to educate students for success in college and careers by providing an innovative learning environment that is academically excellent, developmentally responsive and socially equitable.

1. Call to Order
2. Welcome/Pledge of Allegiance
3. Reading of Mission Statement
4. Swearing in of New Members
5. Adoption of Agenda
6. Approval of Minutes
7. Public Comment
8. Election of Officers
9. Appointment of Comm. Member of Disciplinary Rev. Comm.
10. Financial Report
a. FY 18 June
b. Budget Adjustments
11. Executive Principal's Report
12. Executive Session
a. Contractual Matters - Insurance and HVAC

Briefings
b. Employment Matters - Review of CCSMS and CCSD Pay Scales
c. Student Matters - Policies
13. Action Items from Executive Session
a. Approval of CCSMS Pay Scales
b. Policies- Early Graduation and Class Rank
14. Action Items
15. Adjourn

Chair
Member
Member
Chair
Action Chair
Action Chair
Chair
Chair
Chair

Action
KM Consulting
Action KM Consulting
Mary Carmichael
Chair

Action Chair
Action Chair
Chair

## Board of Directors Meeting Minutes <br> June 11, 2018, 6:00 p.m. <br> Auditorium

Present: Russ Campbell (Vice Chair), Mary Carmichael (Executive Principal), Delores Gray, Michael Horner, Michael Porter (High School Faculty Representative), Evan Reich (Secretary), Cassie Watson, and David Wolf (Chair)

Guests Present - Hope Carter (Administration), Jenny Holland (KM Consulting)

1. The meeting was called to order at 6:00 p.m.
2. Chair David Wolf declared a quorum was present, gave a welcome and a lead in the Pledge of Allegiance.
3. The Mission Statement was read by Michael Porter.
4. Russ Campbell moved to adopt the Agenda. It was seconded by Cassie Watson. The motion passed with a unanimous vote of Yes-6, No-0 and Abstain-0.
5. Evan Reich moved to adopt the Minutes from the May 21 Meeting. The motion was seconded by Michael Horner. The motion passed with a unanimous vote of Yes-6, No-0 and Abstain-0.
6. Public Comment. There were no guests present requesting to make a public comment.
7. Jenny Holland presented to FY18 (May) Financial Report. Russ Campbell made a motion to approve the report and Cassie Watson seconded the motion. The motion passed with a unanimous vote of Yes-6, No-0 and Abstain-0.

Budget Adjustments - Evan Reich made a motion to approve the FY18 budget adjustments as presented by Jenny Holland, on behalf of Mary Carmichael. The motion was seconded by Russ Campbell and passed with a unanimous vote of Yes-6, No-0 and Abstain-0.

FY19 (Third Reading) - Russ Campbell made a motion to approve the FY19 budget as presented by Jenny Holland, on behalf of Mary Carmichael. The motion was
seconded by Delores Gray and passed with a unanimous vote of Yes-6, No-0 and Abstain-0.
8. Mary Carmichael presented the Executive Principal's Report with the assistance Michael Porter and Hope Carter.
9. Michael Horner made a motion at 6:59 p.m. to enter Executive Session. The motion was seconded by Cassie Watson. The motion passed with a unanimous vote of Yes6, No-0 and Abstain-0. Chair, David Wolf announced that we were in Executive Session to discuss Contractual, Employee and Student Matters.

Cassie Watson made a motion at 7:15 p.m. to exit from Executive Session. The motion was seconded by Russ Campbell. The motion passed with a unanimous vote of Yes-6, No-0 and Abstain-0. Chair, David Wolf announced that we were no longer in Executive Session and while in Executive Session, no votes took place.
10. There were no action items from Executive Session.
11. Action by Board

David Wolf made a motion to approve the amended calendar circulated for academic year 2018-2019 Board Meetings. Meetings are to be held on the $4^{\text {th }}$ Thursday of each month, unless otherwise identified. The motion was seconded by Evan Reich which passed with a vote of Yes-6, No-0 and Abstain-0.
12. Cassie Watson made a motion to adjourn at 7:31. It was seconded by Delores Gray. The motion passed with a unanimous vote of Yes-6 No-0 and Abstain-0.

Respectfully submitted, Evan Reich - Secretary

Charleston Charter School for Math \& Science Statement of Revenues and Expenses vs Budget

## PRELIMINARY RESULTS

## Revenues

Dividends on Investments
Athletics Revenue
Afternoon Academy Funds
Pupil Activity Income
Field Trips
Contributions \& Donations Income
MUSC Wellness Grant
Speedwell Grant
Teacher Supplies Grant
EFA Revenues
EIA Revenues
Title I Revenues
IDEA Revenues
Total Revenues
As of June 30, 2018

| Month Ending | Year To Date | Year Ending | Year To Date | Target |
| :---: | :---: | :---: | :---: | :---: |
| 06/30/2018 | 06/30/2018 | 06/30/2018 | 06/30/2018 | 06/30/2018 |
| Actual | Actual | Current Budget | Remaining Budget | Remaining |
| 158 | 1,289 | 1,500 | 211 | 14 \% |
| 1,821 | 36,763 | 36,763 | 0 | 0 \% |
| 0 | 11,935 | 11,935 | 0 | 0 \% |
| 1,787 | 50,656 | 50,690 | 34 | 0 \% |
| 0 | 10,096 | 10,493 | 397 | 4 \% |
| 2,000 | 5,846 | 5,845 | (1) | (0) \% |
| 0 | 250 | 250 | 0 | 0 \% |
| 0 | 42,000 | 42,000 | 0 | 0 \% |
| 0 | 11,825 | 11,825 | 0 | 0 \% |
| 439,143 | 5,478,675 | 5,478,675 | 0 | 0 \% |
| 0 | 269,265 | 269,265 | 0 | 0 \% |
| 0 | 5,200 | 5,200 | 0 | 0 \% |
| 0 | 97,699 | 97,700 | 1 | 0 \% |
| 444,909 | 6,021,499 | 6,022,141 | 642 | 0 \% |

Expenditures
Athletic Program Expenditures
6110 - Regular Salary
6116 - Salary Coaches Stipends
6210 - Group Health \& Life Insurance
6220 - Employee Retirement
6230 - Social Security
6260 - Unemployment Compensation Tax
6270 - Worker's Compensation Tax
6325 - Rentals
6329 - Other Property Services
6331 - Student Transportation \& Travel
6411 - Athletic Uniforms \& Supplies
6540 - Equipment
6640 - Registration, Dues \& Fees
6661 - Coaching Stipends
6662 - Athletic Trainer
6663 - Stipends for Officials
6664 - Athletic Awards
6665 - Coach Certification/PD
6667 - Game Security \& Personnel

| \$ | \$ | 51,724 | \$ | 56,426 | \$ | 4,702 | 8 \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 0 | 13,350 |  | 15,000 |  | 1,650 | 11 \% |
|  | 0 | 4,372 |  | 4,659 |  | 287 | 6 \% |
|  | 0 | 10,506 |  | 11,381 |  | 875 | 8 \% |
|  | 0 | 4,720 |  | 5,138 |  | 418 | 8 \% |
|  | 0 | 59 |  | 59 |  | 0 | (1) \% |
|  | 0 | 0 |  | 606 |  | 606 | $100 \%$ |
|  | 0 | 5,390 |  | 6,257 |  | 867 | 14 \% |
|  | 0 | 1,428 |  | 1,428 |  | 0 | 0 \% |
|  | 0 | 23,243 |  | 7,500 |  | $(15,743)$ | (210) \% |
|  | 698 | 21,873 |  | 21,116 |  | (757) | (4) \% |
|  | 240 | 7,278 |  | 6,100 |  | $(1,178)$ | (19) \% |
|  | 0 | 5,172 |  | 5,200 |  | 28 | 1 \% |
|  | 0 | 36,498 |  | 36,499 |  | 0 | 0 \% |
|  | 0 | 4,000 |  | 4,120 |  | 120 | $3 \%$ |
|  | (53) | 12,211 |  | 13,490 |  | 1,280 | $9 \%$ |
|  | 0 | 1,974 |  | 2,000 |  | 26 | 1 \% |
|  | 0 | 1,980 |  | 2,000 |  | 20 | 1 \% |
|  | 0 | 100 |  | 100 |  | 0 | 0 \% |

Charleston Charter School for Math \& Science Statement of Revenues and Expenses vs Budget

## PRELIMINARY RESULTS

Total Athletic Program Expenditures
Field Trip Expenditures
6658 - Field Trips - Middle School
6659 - Field Trips - High School
Total Field Trip Expenditures
Graduation Program Expenditures 6490 - Graduation Program
Total Graduation Program Expenditures
Instructional Expenditures
6110 - Regular Salary
6210 - Group Health \& Life Insurance
6220 - Employee Retirement
6230 - Social Security
6260 - Unemployment Compensation Tax
6270 - Worker's Compensation Tax
6311 - Instructional Services
6410 - Supplies
6420 - Textbooks
6445 - Hardware, Software \& Licenses
6487 - Teacher Supply Stipends
6540 - Equipment
6545 - Technology Equipment and Software
Total Instructional Expenditures
Instruction Expenditures Special Programs
6110 - Regular Salary
6210 - Group Health \& Life Insurance
6220 - Employee Retirement
6230 - Social Security
6260 - Unemployment Compensation Tax
6270 - Worker's Compensation Tax
6311 - Instructional Services
6410 - Supplies
6445 - Hardware, Software \& Licenses
Total Instruction Expenditures Special Programs
As of June 30, 2018


Charleston Charter School for Math \& Science

## Statement of Revenues and Expenses vs Budget

## PRELIMINARY RESULTS

Support Services Guidance
6110 - Regular Salary
6210 - Group Health \& Life Insurance
6220 - Employee Retirement
6230 - Social Security
6260 - Unemployment Compensation Tax
Total Support Services Guidance

## Support Services Nurse

6110 - Regular Salary
6210 - Group Health \& Life Insurance
6220 - Employee Retirement
6230 - Social Security
6260 - Unemployment Compensation Tax
6311 - Instructional Services
6410 - Supplies
Total Support Services Nurse
Support Services Psychological
6313 - Student Services
Total Support Services Psychological
Support Services College Consulting (Hundall) 6399 - College Consultant (Hundall)
Total Support Services College Consulting (Hundall)
Support Services Professional Development 6312 - Professional Development
Total Support Services Professional Development

## Support Services Board

6318 - Audit Services
6319 - Legal Services
6410 - Supplies
6640 - Registration, Dues \& Fees
6650 - Liability Insurance
Total Support Services Board
Support Services Administration

| Month Ending 06/30/2018 |  |  | Year To Date 06/30/2018 |  | Year Ending 06/30/2018 |  | Year To Date 06/30/2018 | Target 06/30/2018 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Actual |  |  | Actual |  | Current Budget |  | Remaining Budget | Remaining |
| \$ | 16,742 | \$ | 200,958 | \$ | 200,958 | \$ | 0 | (0) \% |
|  | 2,343 |  | 26,750 |  | 26,750 |  | 0 | (0) \% |
|  | 3,191 |  | 38,303 |  | 38,341 |  | 38 | 0 \% |
|  | 1,104 |  | 14,576 |  | 14,576 |  | 0 | (0) \% |
|  | 0 |  | 555 |  | 555 |  | (1) | (0) \% |
| \$ | 23,380 | \$ | 281,142 | \$ | 281,180 | \$ | 37 | 0 \% |
| \$ | 4,404 | \$ | 52,843 | \$ | 52,843 | \$ | 0 | 0 \% |
|  | 388 |  | 4,566 |  | 4,659 |  | 94 | 2 \% |
|  | 841 |  | 10,087 |  | 10,087 |  | 0 | (0) \% |
|  | 313 |  | 3,824 |  | 3,824 |  | 0 | (0) \% |
|  | 0 |  | 184 |  | 517 |  | 333 | 64 \% |
|  | 0 |  | 750 |  | 1,300 |  | 550 | 42 \% |
|  | 0 |  | 2,304 |  | 2,104 |  | (200) | (10) \% |
| \$ | 5,946 | \$ | 74,558 | \$ | 75,334 | \$ | 777 | 1 \% |
| \$ | 1,100 | \$ | 13,605 | \$ | 20,000 | \$ | 6,395 | 32 \% |
| \$ | 1,100 | \$ | 13,605 | \$ | 20,000 | \$ | 6,395 | 32 \% |
| \$ | 2,333 | \$ | 28,250 | \$ | 28,000 | \$ | (250) | (1) \% |
| \$ | 2,333 | \$ | 28,250 | \$ | 28,000 | \$ | (250) | (1) \% |
| \$ | 17,981 | \$ | 48,720 | \$ | 39,000 | \$ | $(9,720)$ | (25) \% |
| \$ | 17,981 | \$ | 48,720 | \$ | 39,000 | \$ | (9,720) | (25) \% |
| \$ | 0 | \$ | 13,900 | \$ | 14,000 | \$ | 100 | $1 \%$ |
|  | 0 |  | 0 |  | 3,000 |  | 3,000 | 100 \% |
|  | 0 |  | 2,412 |  | 3,000 |  | 588 | 20 \% |
|  | 0 |  | 3,990 |  | 4,300 |  | 310 | $7 \%$ |
|  | 340 |  | 19,440 |  | 31,874 |  | 12,434 | 39 \% |
| \$ | 340 | \$ | 39,742 | \$ | 56,174 | \$ | 16,432 | $29 \%$ |

Charleston Charter School for Math \& Science

## Statement of Revenues and Expenses vs Budget

## PRELIMINARY RESULTS

6111 - Principal / Assistant Princi
6115 - Teacher Assistant/Clerical Salary
6210 - Group Health \& Life Insurance
6220 - Employee Retirement
6230 - Social Security
6260 - Unemployment Compensation Tax
6315 - Administrative Support Svcs
6332 - Travel
6410 - Supplies
6540 - Equipment
6545 - Technology Equipment and Software
Total Support Services Administration
Support Services Fiscal Services
6315 - Administrative Support Svcs
6690 - Other Objects
Total Support Services Fiscal Services
Support Services Operations/Maint
6321 - Public Utility Services (Excl energy)
6322 - Cleaning Services
6323 - Repairs \& Maintenance Servic
6324 - Property Insurance
6329 - Other Property Services
6340 - Communication
6410 - Supplies
6470 - Energy (Electric, Gas, and Other Heating Fuels)
Total Support Services Operations/Maint
Support Services Transportation
6331 - Student Transportation \& Travel
Total Support Services Transportation
Support Services Marketing 6350 - Advertising

## Total Support Services Marketing

Support Services Technology
6110 - Regular Salary

As of June 30, 2018

| Month Ending 06/30/2018 |  |  | Year To Date |  | Year Ending |  | Year To Date | Target |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 06/30/2018 |  | 06/30/2018 |  | 06/30/2018 | 06/30/2018 |
| \$ | Actual |  | Actual |  | Current Budget |  | Remaining Budget | Remaining |
|  | 22,565 | \$ | 269,730 | \$ | 269,730 | \$ | 0 | 0 \% |
|  | 15,449 |  | 187,997 |  | 187,997 |  | 0 | (0) \% |
|  | 2,695 |  | 31,447 |  | 31,705 |  | 258 | 1 \% |
|  | 7,245 |  | 87,243 |  | 87,243 |  | 0 | (0) \% |
|  | 2,784 |  | 34,056 |  | 34,385 |  | 329 | 1 \% |
|  | 14 |  | 1,688 |  | 1,688 |  | 0 | (0) \% |
|  | 500 |  | 10,532 |  | 10,532 |  | 0 | 0 \% |
|  | 344 |  | 17,959 |  | 14,000 |  | $(3,959)$ | (28) \% |
|  | 1,758 |  | 62,324 |  | 60,000 |  | $(2,324)$ | (4) \% |
|  | 164 |  | 577 |  | 500 |  | (77) | (15) \% |
|  | 679 |  | 13,691 |  | 14,000 |  | 309 | 2 \% |
| \$ | 54,197 | \$ | 717,244 | \$ | 711,780 | \$ | $(5,464)$ | (1) \% |
| \$ | 3,750 | \$ | 51,576 | \$ | 51,576 | \$ | 0 | 0 \% |
|  | 81 |  | 640 |  | 800 |  | 160 | 20 \% |
| \$ | 3,831 | \$ | 52,216 | \$ | 52,376 | \$ | 160 | 0 \% |
| \$ | 1,359 | \$ | 14,924 | \$ | 19,000 | \$ | 4,075 | 21 \% |
|  | 0 |  | 127,715 |  | 141,600 |  | 13,886 | 10 \% |
|  | 56,538 |  | 163,623 |  | 160,000 |  | $(3,623)$ | (2) \% |
|  | 0 |  | 0 |  | 5,283 |  | 5,283 | 100 \% |
|  | 0 |  | 13,869 |  | 14,000 |  | 131 | 1 \% |
|  | 594 |  | 7,098 |  | 6,700 |  | (399) | (6) \% |
|  | 443 |  | 27,181 |  | 30,000 |  | 2,820 | $9 \%$ |
|  | 18,122 |  | 190,423 |  | 226,817 |  | 36,394 | 16 \% |
| \$ | 77,056 | \$ | 544,833 | \$ | 603,400 | \$ | 58,567 | 10 \% |
| \$ | 46,524 | \$ | 339,038 | \$ | 385,027 | \$ | 45,989 | 12 \% |
|  | 46,524 | \$ | 339,038 | \$ | 385,027 | \$ | 45,989 | 12 \% |
| \$ | 200 | \$ | 8,200 | \$ | 6,500 | \$ | $(1,700)$ | (26) \% |
| \$ | 200 | \$ | 8,200 | \$ | 6,500 | \$ | $(1,700)$ | (26) \% |
| \$ | 4,249 | \$ | 50,984 | \$ | 50,980 | \$ | (4) | (0) \% |

For Management Use
***UNAUDITED***
Internally Prepared

Charleston Charter School for Math \& Science Statement of Revenues and Expenses vs Budget

## PRELIMINARY RESULTS

6210 - Group Health \& Life Insurance
6220 - Employee Retirement
6230 - Social Security
6260 - Unemployment Compensation Tax
6345 - Technology
6445 - Hardware, Software \& Licenses
6545 - Technology Equipment and Software
Total Support Services Technology
Support Services Security
6329 - Other Property Services
Total Support Services Security
Afternoon Academy
6110 - Regular Salary
6210 - Group Health \& Life Insurance
6220 - Employee Retirement
6230 - Social Security
6260 - Unemployment Compensation Tax
Total Afternoon Academy
Pupil Activity
6660 - Pupil Activity
Total Pupil Activity

## Stipends

6110 - Regular Salary
6220 - Employee Retirement
6230 - Social Security

## Total Stipends

Total Expenditures
Net Income / (Deficit)
As of June 30, 2018

|  | Month Ending 06/30/2018 |  | Year To Date 06/30/2018 |  | Year Ending 06/30/2018 |  | Year To Date 06/30/2018 | $\begin{array}{r} \text { Target } \\ 06 / 30 / 2018 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Actual |  | Actual |  | Current Budget |  | Remaining Budget | Remaining |
|  | 456 |  | 4,634 |  | 4,659 |  | 25 | 1 \% |
|  | 810 |  | 9,717 |  | 9,630 |  | (87) | (1) \% |
|  | 314 |  | 3,816 |  | 3,900 |  | 84 | 2 \% |
|  | 0 |  | 184 |  | 184 |  | 0 | (0) \% |
|  | 0 |  | 20,233 |  | 21,000 |  | 767 | 4 \% |
|  | 0 |  | 10,970 |  | 15,000 |  | 4,030 | 27 \% |
|  | 1,576 |  | 9,435 |  | 9,000 |  | (435) | (5) \% |
| \$ | 7,405 | \$ | 109,973 | \$ | 114,353 | \$ | 4,381 | 4 \% |
| \$ | 0 | \$ | 6,763 | \$ | 8,000 | \$ | 1,236 | 15 \% |
| \$ | 0 | \$ | 6,763 | \$ | 8,000 | \$ | 1,236 | 15 \% |
|  | 0 |  | 32,124 |  | 36,426 |  | 4,302 | 12 \% |
|  | 0 |  | 1,821 |  | 2,159 |  | 338 | 16 \% |
|  | 0 |  | 5,972 |  | 6,459 |  | 488 | 8 \% |
|  | 0 |  | 2,446 |  | 2,717 |  | 270 | 10 \% |
|  | 0 |  | 130 |  | 137 |  | 8 | 5 \% |
|  | 0 |  | 42,493 |  | 47,898 |  | 5,406 | 11 \% |
| \$ | 189 | \$ | 66,355 | \$ | 56,000 | \$ | $(10,356)$ | (18) \% |
| \$ | 189 | \$ | 66,355 | \$ | 56,000 | \$ | $(10,356)$ | (18) \% |
| \$ | 0 | \$ | 9,643 | \$ | 25,000 | \$ | 15,357 | 61 \% |
|  | 0 |  | 0 |  | 4,723 |  | 4,723 | 100 \% |
|  | 0 |  | 762 |  | 1,913 |  | 1,151 | 60 \% |
| \$ | 0 | \$ | 10,405 | \$ | 31,636 | \$ | 21,231 | 67 \% |
| \$ | 495,339 | \$ | 5,756,229 | \$ | 5,942,437 | \$ | 186,208 | 3\% |
| \$ | $(50,430)$ | \$ | 265,270 | \$ | 79,704 | \$ | $(185,566)$ | (233) \% |

# Charleston Charter School for Math \& Science <br> Balance Sheet - Modified Accrual 

## 07/01/2017 Through 06/30/2018

| Assets Current Assets |  |
| :---: | :---: |
|  |  |
| Cash and Cash Equivalents |  |
| SOUT4975 OP Cash | 89,604.58 |
| SOUT1777 SW | 915,804.90 |
| SOUT0798 CK Cash | 1,012.86 |
| Petty Cash | 300.00 |
| Total Cash and Cash Equivalents | 1,006,722.34 |
| Due from Other Governments |  |
| Due From State | (0.45) |
| Total Due from Other Governments | (0.45) |
| Prepaid Items and Deposits |  |
| Prepaid Expense | 51,100.00 |
| Total Prepaid Items and Deposits | 51,100.00 |
| Total Current Assets | 1,057,821.89 |
| Total Assets | 1,057,821.89 |
| Liabilities and Fund Balance |  |
| Liabilities |  |
| Current Liabilities | 242,665.62 |
| Total Liabilities | 242,665.62 |
| Fund Balance |  |
| Net Income | 265,270.18 |
| Fund Equity | 549,886.09 |
| Total Fund Balance | 815,156.27 |
| Total Liabilities and Fund Balance | 1,057,821.89 |

## PRELIMINARY RESULTS

CCSMS Proposed Teacher Payscales for 2018-19

|  | Bachelor's |  |  |  | Bachelor's +18 |  |  |  | Master's |  |  |  | Master's +30 |  |  |  | Doctorate |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Experience | CCSD |  | CCSMS |  | CCSD |  | CCSMS |  | CCSD |  | CCSMS |  | CCSD |  | CCSMS |  | CCSD |  | CCSMS |  |
| 0 | \$ | 37,407 | \$ | 37,781 | \$ | 39,566 | \$ | 39,962 | \$ | 42,089 | \$ | 42,510 | \$ | 45,235 | \$ | 45,687 | \$ | 49,005 | \$ | 49,495 |
| 1 | \$ | 38,258 | \$ | 38,641 | \$ | 40,478 | \$ | 40,883 | \$ | 43,062 | \$ | 43,493 | \$ | 46,284 | \$ | 46,747 | \$ | 50,160 | \$ | 50,662 |
| 2 | \$ | 39,125 | \$ | 39,516 | \$ | 41,390 | \$ | 41,804 | \$ | 44,019 | \$ | 44,459 | \$ | 47,318 | \$ | 47,791 | \$ | 51,270 | \$ | 51,783 |
| 3 | \$ | 39,976 | \$ | 40,376 | \$ | 42,302 | \$ | 42,725 | \$ | 45,007 | \$ | 45,457 | \$ | 48,382 | \$ | 48,866 | \$ | 52,425 | \$ | 52,949 |
| 4 | \$ | 40,842 | \$ | 41,250 | \$ | 43,229 | \$ | 43,661 | \$ | 45,980 | \$ | 46,440 | \$ | 49,415 | \$ | 49,909 | \$ | 53,550 | \$ | 54,086 |
| 5 | \$ | 41,709 | \$ | 42,126 | \$ | 44,141 | \$ | 44,582 | \$ | 46,938 | \$ | 47,407 | \$ | 50,449 | \$ | 50,953 | \$ | 54,674 | \$ | 55,221 |
| 6 | \$ | 42,560 | \$ | 42,986 | \$ | 45,053 | \$ | 45,504 | \$ | 47,910 | \$ | 48,389 | \$ | 51,498 | \$ | 52,013 | \$ | 55,814 | \$ | 56,372 |
| 7 | \$ | 43,426 | \$ | 43,860 | \$ | 45,965 | \$ | 46,425 | \$ | 48,883 | \$ | 49,372 | \$ | 52,546 | \$ | 53,071 | \$ | 56,924 | \$ | 57,493 |
| 8 | \$ | 44,293 | \$ | 44,736 | \$ | 46,877 | \$ | 47,346 | \$ | 49,856 | \$ | 50,355 | \$ | 53,595 | \$ | 54,131 | \$ | 58,064 | \$ | 58,645 |
| 9 | \$ | 45,159 | \$ | 45,611 | \$ | 47,804 | \$ | 48,282 | \$ | 50,829 | \$ | 51,337 | \$ | 54,644 | \$ | 55,190 | \$ | 59,204 | \$ | 59,796 |
| 10 | \$ | 46,026 | \$ | 46,486 | \$ | 48,701 | \$ | 49,188 | \$ | 51,786 | \$ | 52,304 | \$ | 55,693 | \$ | 56,250 | \$ | 60,329 | \$ | 60,932 |
| 11 | \$ | 46,877 | \$ | 47,346 | \$ | 49,598 | \$ | 50,094 | \$ | 52,774 | \$ | 53,302 | \$ | 56,726 | \$ | 57,293 | \$ | 61,469 | \$ | 62,084 |
| 12 | \$ | 47,728 | \$ | 48,205 | \$ | 50,525 | \$ | 51,030 | \$ | 53,732 | \$ | 54,269 | \$ | 57,760 | \$ | 58,338 | \$ | 62,594 | \$ | 63,220 |
| 13 | \$ | 48,594 | \$ | 49,080 | \$ | 51,437 | \$ | 51,951 | \$ | 54,720 | \$ | 55,267 | \$ | 58,824 | \$ | 59,412 | \$ | 63,718 | \$ | 64,355 |
| 14 | \$ | 49,537 | \$ | 50,032 | \$ | 52,440 | \$ | 52,964 | \$ | 55,769 | \$ | 56,327 | \$ | 59,949 | \$ | 60,548 | \$ | 64,950 | \$ | 65,600 |
| 15 | \$ | 50,479 | \$ | 50,984 | \$ | 53,413 | \$ | 53,947 | \$ | 56,833 | \$ | 57,401 | \$ | 61,074 | \$ | 61,685 | \$ | 66,181 | \$ | 66,843 |
| 16 | \$ | 51,406 | \$ | 51,920 | \$ | 54,401 | \$ | 54,945 | \$ | 57,882 | \$ | 58,461 | \$ | 62,198 | \$ | 62,820 | \$ | 67,397 | \$ | 68,071 |
| 17 | \$ | 52,334 | \$ | 52,857 | \$ | 55,404 | \$ | 55,958 | \$ | 58,900 | \$ | 59,489 | \$ | 63,338 | \$ | 63,971 | \$ | 68,613 | \$ | 69,299 |
| 18 | \$ | 53,276 | \$ | 53,809 | \$ | 56,392 | \$ | 56,956 | \$ | 59,979 | \$ | 60,579 | \$ | 64,463 | \$ | 65,108 | \$ | 69,844 | \$ | 70,542 |
| 19 | \$ | 54,203 | \$ | 54,745 | \$ | 57,380 | \$ | 57,954 | \$ | 61,028 | \$ | 61,638 | \$ | 65,603 | \$ | 66,259 | \$ | 71,075 | \$ | 71,786 |
| 20 | \$ | 55,146 | \$ | 55,697 | \$ | 58,368 | \$ | 58,952 | \$ | 62,077 | \$ | 62,698 | \$ | 66,728 | \$ | 67,395 | \$ | 72,306 | \$ | 73,029 |
| 21 | \$ | 56,073 | \$ | 56,634 | \$ | 59,341 | \$ | 59,934 | \$ | 63,126 | \$ | 63,757 | \$ | 67,838 | \$ | 68,516 | \$ | 73,538 | \$ | 74,273 |
| 22 | \$ | 57,015 | \$ | 57,585 | \$ | 60,344 | \$ | 60,947 | \$ | 64,190 | \$ | 64,832 | \$ | 68,993 | \$ | 69,683 | \$ | 74,754 | \$ | 75,502 |
| 23 | \$ | 57,958 | \$ | 58,538 | \$ | 61,332 | \$ | 61,945 | \$ | 65,238 | \$ | 65,890 | \$ | 70,118 | \$ | 70,819 | \$ | 75,985 | \$ | 76,745 |
| 24 | \$ | 58,885 | \$ | 59,474 | \$ | 62,320 | \$ | 62,943 | \$ | 66,287 | \$ | 66,950 | \$ | 71,258 | \$ | 71,971 | \$ | 77,216 | \$ | 77,988 |
| 25 | \$ | 59,812 | \$ | 60,410 | \$ | 63,323 | \$ | 63,956 | \$ | 67,336 | \$ | 68,009 | \$ | 72,382 | \$ | 73,106 | \$ | 78,432 | \$ | 79,216 |
| 26 | \$ | 59,812 | \$ | 60,410 | \$ | 63,323 | \$ | 63,956 | \$ | 67,336 | \$ | 68,009 | \$ | 72,382 | \$ | 73,106 | \$ | 78,432 | \$ | 79,216 |
| 27 | \$ | 59,812 | \$ | 60,410 | \$ | 63,323 | \$ | 63,956 | \$ | 67,336 | \$ | 68,009 | \$ | 72,382 | \$ | 73,106 | \$ | 78,432 | \$ | 79,216 |
| 28 | \$ | 59,812 | \$ | 60,410 | \$ | 63,323 | \$ | 63,956 | \$ | 67,336 | \$ | 68,009 | \$ | 72,382 | \$ | 73,106 | \$ | 78,432 | \$ | 79,216 |
| 29 | \$ | 59,812 | \$ | 60,410 | \$ | 63,323 | \$ | 63,956 | \$ | 67,336 | \$ | 68,009 | \$ | 72,382 | \$ | 73,106 | \$ | 78,432 | \$ | 79,216 |
| 30 | \$ | 59,812 | \$ | 60,410 | \$ | 63,323 | \$ | 63,956 | \$ | 67,336 | \$ | 68,009 | \$ | 72,382 | \$ | 73,106 | \$ | 78,432 | \$ | 79,216 |


[^0]:    * In accordance with S.C. Code Ann. § 30-4-80(E), notice of the time, date, place and agenda for this Regular Meeting of the Board of Directors was provided to the Charleston County School District's Charter School Liaison and reporters from the Post and Courier, pursuant to their prior request for such information.

