

THOMASTON UPSON BOARD OF EDUCATION
PRELIMINARY BUDGET PROPOSAL
JULY 1, 2017 - JUNE 30, 2018

<u>ESTIMATED REVENUES</u>	<u>General Fund</u>	<u>Capital Projects Fund</u>
LOCAL TAXES	\$8,266,224 *	\$3,000,000
OTHER TAXES	\$635,625	
OTHER LOCAL RECEIPTS	\$385,000	\$2,500
STATE QBE	\$25,229,814	
FEDERAL SOURCES	\$110,000	
OTHER STATE SOURCES	\$345,063	
TOTAL ANTICIPATED REVENUES	<u>\$34,971,726</u>	<u>\$3,002,500</u>
<u>ESTIMATED EXPENDITURES</u>		
INSTRUCTION	\$22,418,862	\$1,500,000
PUPIL SUPPORT SERVICES	\$1,224,413	\$40,000
IMPROVEMENT OF INSTRUCTIONAL SERVICES	\$662,044	
EDUCATIONAL MEDIA SERVICES	\$445,208	
GENERAL ADMINISTRATION	\$956,326	\$30,000
SCHOOL ADMINISTRATION	\$2,675,409	\$25,000
BUSINESS SUPPORT	\$314,342	\$10,000
MAINTENANCE AND OPERATION	\$3,076,348	\$1,000,000
STUDENT TRANSPORTATION	\$2,317,838	\$150,000
CENTRAL SUPPORT SERVICES	\$154,195	
OTHER SUPPORT SERVICES	\$143,550	
SCHOOL NUTRITION		\$100,000
FACILITIES, ACQUISITION AND CONSTRUCTION		
OTHER USES	\$350,000	
TOTAL ANTICIPATED EXPENDITURES	<u>\$34,738,535</u>	<u>\$2,855,000</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$233,191	\$147,500
ESTIMATED FUND EQUITY JUNE 30, 2017	<u>\$3,954,086</u>	<u>\$843,525</u>
ESTIMATED FUND EQUITY JUNE 30, 2018	<u>\$4,187,277</u>	<u>\$991,025</u>

*** Pending final tax digest**

The Thomaston Upson Board of Education will conduct two public budget hearings on the preliminary budget in accordance with O.C.G.A. 20-2-167.1. The public hearings will be conducted on Tuesday, May 30, 2017 at 8 a.m. and Tuesday, June 13, 2017 at 5:30 p.m.

The Thomaston Upson Board of Education will tentatively adopt the FY18 Budget at its regular board meeting on Tuesday, June 13, 2017 at 6 p.m. Final adoption of the budget will be considered Tuesday, June 27, 2017 at 5 p.m.

All meetings will be held at the Thomaston Upson Board of Education Office, 205 Civic Center Drive, Thomaston.