

Mahopac Central School District

Property Tax Report Card Reporting Form

Note: Some data elements of the Property Tax Report Card have been revised and renamed to more closely follow the Property Tax Cap calculations district complete on the Office of the State Comptroller website. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtsev/propertytax/taxcap/>.

School District Contact Person:

Gregory J. Sullivan

School District Telephone Number:

(845) 628-3415

	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	\$ 120,748,784	\$ 123,321,009	2.13%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	\$ 84,000,268	\$ 84,748,943	
B. Tax Levy to Support Library Debt, if Applicable	\$ -	\$ -	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	\$ -	\$ -	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if applicable	\$ -	\$ -	
E. Total Proposed School Year Tax Levy (A+B+C-D)	\$ 84,000,268	\$ 84,748,943	0.89%
F. Permissible Exclusions to the School Tax Levy Limit	\$ 2,450,005	\$ 5,497,739	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	\$ 82,685,363	\$ 83,969,527	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	\$ 81,550,263	\$ 79,251,204	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	\$ 1,135,100	\$ 4,718,323	
Public School Enrollment	4,230	4,148	-1.94%
Consumer Price Index			2.00%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	\$ 8,860,181	\$ 5,388,978
Assigned Appropriated Fund Balance	\$ 1,471,203	\$ 3,500,750
Adjusted Unrestricted Fund Balance	\$ 4,812,260	\$ 3,311,510
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.99%	2.69%