

## FOR IMMEDIATE RELEASE

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## Prince George County Public Schools Recognized for Excellence in Budget Presentation

PRINCE GEORGE, Va. - Prince George County Public Schools has been recognized by the Association of School Business Officials International (ASBO) with the Meritorious Budget Award (MBA) for excellence in budget presentation during the 2020-2021 budget year.

ASBO International's MBA and Pathways to the MBA promote and recognize best budget presentation practices in school districts. Participants submit their applications and budget documents to a panel of school financial professionals who review the materials for compliance with the MBA Criteria Checklist and other requirements and provide expert feedback that districts can use to improve their budget documents. School divisions who successfully demonstrate they have met the necessary program requirements may earn either the MBA or Pathway to the MBA, an introductory program that allows school systems to ease into full MBA compliance.

"Districts that apply to the MBA or Pathway to the MBA programs recognize the importance of presenting a high-quality, easy-to-understand budget internally and to the community," **ASBO International Executive Director David J. Lewis said.** "By participating in the programs, not only do districts have access to the tools and resources they need to communicate the district's goals and objectives clearly, they demonstrate their commitment to upholding nationally recognized budget presentation standards."

During the Prince George School Board's regular meeting on August 6, the school district received a plaque highlighting the achievement.

"We are proud to have been recognized by the Association of School Business Officials International for our efforts during the 2020-2021 budget year," **PGCPS Director of Budget and Finance Monique Barnes said**. "The ASBO award program can be used as a tool for a school district to use to build a budget that manages its resources in alignment with the School Board's Comprehensive Plan. It also emphasizes the importance of presenting an accessible and accurate budget to build trust and clearly communicate with stakeholders."

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"Prince George County Public Schools thanks the Association of School Business Officials International for honoring our school district and the efforts of our Finance Department," **Division Superintendent Dr. Lisa Pennycuff said.** "Creating an annual budget and ensuring that our financial plan is presented in such a way that our staff and community-at-large is able to understand is an important task and one that is taken seriously each year by our entire team here at the School Board Office and in our schools."

ASBO International's MBA and Pathway to the MBA are sponsored by its International Strategic Partner Voya Financial. To learn more about the program, visit ASBO International's website at <a href="http://asbointl.org/MBA">http://asbointl.org/MBA</a>.