

Mahopac Central School District



Superintendent's Recommendation

2021-2022 Proposed Budget

April 22, 2021

2021-2022 BUDGET GOAL



**Balance the budget while
maintaining student instructional
and extracurricular programs to support
our students and the community.**

2021-2022 Budget Snapshot



BUDGET:

- ◆ Proposed Budget: \$ 127,378,406
- ◆ Budget-to-Budget Increase \$ 2,065,541 (1.65%)

TAX LEVY:

- ◆ Projected Tax Levy: \$ 89,755,706
- ◆ Projected Tax Levy Increase: \$ 1,787,585 (2.03%)

(Maximum Allowable Tax Levy is 2.03%)

FUND BALANCE:

- ◆ Projected Use of Fund Balance \$ 2,810,318

RESERVES AND INTERFUND TRANSFERS:

- ◆ Projected Use of Reserves \$ 182,134
- ◆ Projected Use of Inter-Fund Transfer \$ 425,000

THE TAX LEVY CAP BOTTOM LINE



- ❑ **Current Tax Levy Cap 2.03%**
(Requires 50% approval –Simple Majority)
- ❑ **Reduced from 2.42% to 2.03% through the application of the Tax Reduction Reserve and increased Building Aid calculation.**
- ❑ **In addition, \$425,000 was allocated from the Debt Service Fund which also lowers the tax cap. This is year 2 of 4 for this allocation of funds.**

2021-2022 BUDGET- REVENUE



Total Revenues	Increase \$	Increase %
\$ 127,378,406	\$ 2,065,541	1.65%



Source	Projected 2021-2022	Approved 2020-2021	Increase / (Decrease)	
State Aid	\$ 32,301,708	\$ 31,573,203	\$ 728,505	2.31%
Miscellaneous Other	1,903,540	2,346,541	(533,001)	(0.23)%
Fund Balance and Reserves	3,417,452	3,425,000	(7,548)	(0.22)%
Tax Levy	89,755,706	87,968,121	1,787,585	2.03%
Total	\$ 127,378,406	\$ 125,312,865	\$ 2,065,541	1.65%

2021-2022 BUDGET - EXPENDITURES



In accordance with New York State Law, the following breaks down the budget expenditures into the following three functional components:

	2020-2021 Proposed Budget	2020-2021 Approved Budget	Increase / (Decrease)
Administrative	\$ 10,202,378	\$ 9,274,686	\$ 927.692
Program	\$103,444,572	\$ 103,558,686	\$ (114.114)
Capital	\$ 13,731,456	\$ 12,479,493	\$1.251.963
Total	\$ 127,378,406	\$ 125,312,865	\$ 2,065,541

Administrative Component – administrative salaries/benefits, related office staffing, board of education expenses, legal, auditing, insurance, BOCES admin/capital expenses and data processing costs.

Program Component – instructional salaries/benefits/materials/supplies, guidance, health services, BOCES programs, interscholastic sports, extracurricular programs, and transportation.

Capital Component – facility maintenance/operations, transfer to capital, and debt service payments.

2021-2022 BUDGET - TAX LEVY IMPACT



**The proposed increase to the total school tax levy is \$1,787,585.
Using the Tentative 2021 Assessment Roll the tax rate per \$1,000 of
assessed value is estimated to decrease:**

	Tentative Tax Rate (Decrease)		Per \$1,000 Assessed Value
	Estimated 2021-2022	Actual 2020-2021	(Decrease)
Carmel	\$22.0562	\$22.3191	\$0.2629
Putnam Valley	\$22.0562	\$22.3228	\$0.2666

Based on Tentative 2021 Tax Roll Received from Putnam County on 4-22-21

2021-2022 BUDGET - TAX LEVY IMPACT



As School Taxable Assessments increase, the tax is spread amongst a higher tax base and can cause the tax rate to decrease.

Therefore, it is anticipated that a home assessed at \$400,000 to see an annual tax decrease of **\$105.**

ASSESSED VALUE	Tentative Tax (Decrease) for \$400,000 Assessment	
	Tax / Year	Tax / Month
\$ 400,000	(\$ 105)	(\$ 9)

Based on Tentative 2021 Tax Roll Received from Putnam County on 4-22-21

2021-2022 Budget – Contingency Budget



Should the 2021-2022 Proposed Budget be defeated on May 18, the Board of Education usually has two choices.

- (1) Hold a second budget vote or
- (2) immediately adopt a contingency budget.

Under a Contingency Budget, the
2021-2022 Proposed Budget will be
reduced by \$ 1,787,585

This level of budget reductions would have a significant negative impact on academics, arts, athletic programs and community use of facilities.

2021-2022 Budget Vote – Proposition 1



Proposition 1: 2021-22 Budget

“Shall the Board of Education of the Mahopac Central School District be authorized to expend the sum of \$127,378,406 for the 2021-2022 school year for school purposes and levy the necessary tax?”

2021-2022 Budget Vote – Proposition 2



Proposition 2: Purchase of School Buses

(a) That the Board of Education of the Mahopac Central School District, in the County of Putnam, New York (the “District”), is hereby authorized to purchase various school buses and vans and related equipment for use by the District and to expend \$883,500 therefor;

(b) that a tax is hereby voted in the aggregate amount of not to exceed \$883,500 to pay such cost, said tax to be levied and collected in installments in such years and in such amounts as shall be determined by said Board of Education; and (c) that in anticipation of said tax, bonds of the District are hereby authorized to be issued in the principal amount of not to exceed \$883,500 and a tax is hereby voted to pay the interest on said bonds as the same shall become due and payable.

2021-2022 Budget



May 18, 2021

Mahopac Central High School

6 am to 9 pm

✓ 2021-22 Budget Vote

✓ Purchase of School Buses and Related Equipment Proposition

✓ School Board Elections

