



2023 -2024 Carmel CSD Budget

FEBRUARY 7, 2023

Critical Thinking | Collaboration | Communication | Citizenship | Creativity | Compassion



Carmel Central School District

Mission and Vision

Mission:

The Carmel Central School District educates the whole student through partnerships to become lifelong learners in an ever-changing world.

Vision:

We embrace individuality, provide opportunities for students to discover and pursue their passions and ignite a desire to learn.

Critical Thinking | Collaboration | Communication | Citizenship | Creativity | Compassion



Carmel Central School District

Budget Priorities

Budget priorities - Ideas from building leaders and managers

Teaching and Learning- Understand academic and social-emotional/mental health needs and provide students with individualized, multi-tiered support to accelerate recovery, progress, and success.

ENL Programming

Interventions and supports for struggling learners

Enrichment for all students

Special Education programming

Mental Health Supports

Class Size

Safety and Security- Providing the district with a more secure environment

Operational communication systems

Increased personnel



Carmel Central School District

Budget Calendar

- ✓ **November 22, 2022** Present 2023-24 budget calendar and budget development procedures to the Finance Committee
- ✓ **December 6, 2022** Discussion of BOE budget timeline, presentations, priorities for the 2023-2024 budget at the Board of Education meeting.
- ✓ **December 20, 2022** Present District Demographic data



Carmel Central School District

Budget Calendar

January 10, 2023

Present 2023-24 preliminary budget forecast, timeline, budget challenges, unfunded and underfunded mandates, fund balance and reserves, use and impact of fund balance, tax rate calculation, tax exempt properties, PILOTS, homes vs. industry, larger taxpayers, true tax rate, debt service, potential safety capital projects, and begin department presentations at the **Board of Education meeting**.

- Presentation about Facilities & Transportation
- Presentation about Technology

January 24, 2023

Present 2023-24 preliminary budget forecast, timeline, tax levy, maximum allowable tax levy vs. final proposed tax levy, items that are not in our control (ERS, TRS, fuel oil, utilities, contractual obligations), per pupil expenditure, results from community budget survey, potential safety capital projects, and department presentations at the **Board of Education meeting**.

- Presentation about Instructional areas- HS & MS
- Presentation about Athletics



Carmel Central School District

Budget Calendar

February 7, 2023

Present 2023-24 preliminary budget forecast, timeline, revenue sources, tax levy, maximum allowable tax levy, anticipated revenue based on the Governor's run, 2023-24 administrative proposed budget, contingent budget, potential safety capital projects, and department presentations at the **Board of Education meeting**.

- Presentation about Instructional areas- Elementary
- Presentation about special education, ESL, & PPS

February 15, 2023

Superintendent Coffee - focus on budget

February 23, 2023

Present 2023-24 preliminary budget forecast, timeline, 2023-24 administrative proposed budget, contingent budget, potential safety capital projects, Budget Discussion.



Carmel Central School District

Budget Calendar

March 7, 2023	Budget Discussion and Presentation at Board of Education Meeting
March 21, 2023	Budget Discussion and Presentation at Board of Education Meeting
April 11, 2023	Final draft of Budget presented to Board of Education; Board of Education adopts Budget and Property Tax Report Card at Board of Education Meeting
April 25, 2023	Board of Education Meeting Budget information is communicated via newspaper article, newsletters, video, and meetings throughout the community.
May 2, 2023	Budget Hearing – budget statement and required attachments available 7 days prior to Budget Hearing
May 16, 2023	Budget Vote & Exit Poll



Carmel Central School District

Proposed Budget Considerations

- ERS – Employee Retirement System (NYS) – Covers non-instructional staff
ERS Projection – Increase **\$117,139**
\$2,201,019 – SY 2023/2024
\$2,083,880 – SY 2022/2023
\$2,607,619 – SY 2021/2022
- TRS – Teachers Retirement System – Covers instructional staff (Teachers, TAs, Administrators)
TRS Projection – Neutral **\$0.00**
 - 10.29% in 2023 – 2024 - **\$5,925,471**
 - 10.29% in 2022 - 2023 = **\$5,925,471**
 - 9.80% in 2021 – 2022 = **\$5,817,878**
- Health care – CCSD operates a self-funded health care plan
 - 2023 – 2024 projected increase **10.3%**
 - 2022 – 2023 increase 7.78%
- Liability Insurance – CCSD belongs to an insurance cooperative
 - 2023 – 2024 – Anticipated premium increase of **8% - 12%**



Carmel Central School District

Questions to Answer

- ? What, if any, allocation will be made for fund balance?
- ? What would be the preferred tax levy increase the BOE feels voters would approve?
- ? How will The District balance the revenue/expenditure gap?
Consideration of budget priorities and recommendations or cuts



Carmel Central School District

Revenue Sources

Revenue – Source of income financing the operation of the school district.

- NY State Aid
- Local Property Tax
- Fund Balance
- Miscellaneous*

 Revenues must match expenditures

*Miscellaneous includes facilities use fees, tuitions, sale of property and BOCES refunds
2023 – 2024 Projection = **\$1,222,300**



Carmel Central School District

Revenue Sources – New York State Aid

New York State Aid – Funds allocated by wealth and demographic need to school districts to support various functions of operation. Until the State budget is enacted, the school district's State Aid is not finalized, and estimates must be used. The State deadline for enacting its budget is April 1st; however, it is not uncommon for the State to miss that deadline. Nevertheless, school districts must estimate State Aid and present their budgets to voters by the third Tuesday in May.

New York State AID	2023-2024
Foundation Aid	\$ 25,951,863
BOCES Aid	\$ 1,900,000
High-Cost Excess	\$ 545,373
Private Excess	\$ 577,352
Hardware	\$ 52,643
Software/Library/Textbook	\$ 318,971
Transportation	\$ 4,234,219
Building	\$ 1,777,312
High Tax	\$ 1,773,245
Sup. Pub Excess	\$ 96,982
	\$ 37,227,960



Carmel Central School District

Revenue Sources – New York State Aid

Foundation Aid – provided to offset expenditures incurred in providing a Free Appropriate Public Education. A complex formula that includes property values and income values of a district and compares them to the state average. It will also include pupil counts. This is a wealth-based equalization formula whereby wealthier districts receive less aid. The largest portion of this aid will go to NYC. As you can see this is the CCSD's largest state aid category. Over the past several years the State has promised to restore Foundation Aid to previous fully funded levels.

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Carmel Central School District

Revenue Sources – New York State Aid

BOCES Aid –received as a reimbursement for participating in cooperative services, or COSER's, related to instructional administrative, and technology expenditures. This is an expenditure-based aid; what you spend on BOCES services is aided back. It is important to note that it is based on approved expenditures and not everything is eligible. IPA's through BOCES are eligible for aid.

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Carmel Central School District

Revenue Sources – New York State Aid

High-Cost Excess – provided to offset expenditures incurred in providing instruction to students with disabilities. This is money provided for high needs special education students. It is triggered aid based on 4 times the operating expense and aided at our current ratio.

New York State AID	2023-2024
Foundation Aid	\$ 25,951,863
BOCES Aid	\$ 1,900,000
High-Cost Excess	\$ 545,373
Private Excess	\$ 577,352
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Software/Library/Textbook	\$ 318,971
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Carmel Central School District

Revenue Sources – New York State Aid

Private Excess - provided to offset expenditures incurred in providing instruction to students with disabilities who are placed in private placements.

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High-Cost Excess	\$ 545,373
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Carmel Central School District

Revenue Sources – New York State Aid

Hardware – provided for computer hardware outside of BOCES agreements and IPAs. Not based on expenditures, but rather a wealth-based formula.

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Carmel Central School District

Revenue Sources – New York State Aid

Software/Library/Textbooks – Per pupil, formula-based model. Textbooks \$58.25 per pupil (includes private and parochial); Library \$6.25; Software \$14.98. Fluid funds amongst them – if one category is overspent, you can use funds from another.

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Carmel Central School District

Revenue Sources – New York State Aid

Transportation – provided to offset expenditures incurred in providing transportation services to students. Additional transportation aid is received when purchasing transportation capital equipment, such as vehicles or garage equipment. Based on expenditures. Aided at about 60%.

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Carmel Central School District

Revenue Sources – New York State Aid

Building – provided to offset principal and interest obligations on debt incurred to construct and/or renovate school buildings.

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Carmel Central School District

Revenue Sources – New York State Aid

High Tax – High tax aid started out as a flat amount per enrolled pupil for district's who had a Tax Levy that exceeded a specified % of the district's adjusted gross income. The state doesn't actually do a calculation now, and the \$1,7333,245 allocation has not changed since at least 2011-12.

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Foundation Aid	\$ 25,951,863
BOCES Aid	\$ 1,900,000
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Software/Library/Textbook	\$ 318,971
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Carmel Central School District

Revenue Sources – New York State Aid

Sup. Pub Excess – Supplemental Public Excess
– based on cost of handicapped children and
supports special education programs.

New York State AID	2023-2024
Foundation Aid	\$ 25,951,863
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Carmel Central School District

Tax Levy

Tax Levy: *The total sum of taxes to be raised by the school district after subtracting all other revenues and State Aid.* The tax levy is used to determine the tax rate for property owners in each of the municipalities located within the school district's boundaries. Each municipality within the school district is assigned a share of the total tax levy. Equalization rates are applied to take into account for differences in assessment practices among the municipalities.

Allowable Tax Levy (ATL): The maximum tax levy permissible under the "Tax Cap" legislation requiring a simple majority (50% +1) voter approval for passage.



Carmel Central School District

Estimated Maximum Allowable Tax Levy

Prior Year Tax Levy 2022-2023 (\$99,550,752)		\$99,550,752	
Multiplied times the Estimated Tax Base Growth Factor	X	1.0065	
		\$100,197,832	
Add Prior Year Pilot Payments	+	\$5,609	
		\$100,203,441	
Subtract Prior Year Capital, Debt & Court Order Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	-	\$0	
Capital Local, Debt and Lease Expenditures (minus building aid)	-	\$2,604,373	
Resulting Adjusted Prior Year Tax Levy		\$97,599,068	
Multiplied by Allowable Levy Growth Factor (CPI or 2%)	X	1.02	
		\$99,551,049	
Minus Anticipated Coming Year Pilot Payments	-	\$5,609	
		\$99,545,440	
Plus Available Carryover, if any	+	\$0	
Resulting Tax Levy Limit Reportable to Comptroller		\$99,545,440	
Plus Coming School Year Exemptions:			
Court Order Judgements Exceeding 5% of Total Tax Levy	+	\$0	
Est. Capital Local, Debt and Lease Expenditures (minus bldg. aid)	+	\$2,637,587	
ERS Exemption	+	\$0	
TRS Exemption	+	\$0	
Estimated Maximum Allowable Tax Levy		\$102,183,027	2.64%
			\$2,632,275



Carmel Central School District

Revenue Sources – Max Tax Levy with & without Fund Balance

	Adopted 2022-2023	Proposed 2023 - 2024	Change	% Change	% of 2023 Budget	% of 2024 Budget
Local Property Tax	\$ 99,550,752	\$ 102,183,027	\$ 2,632,275	2.64%	73.86%	72.66%
NY State Aid	\$ 32,396,589	\$ 37,227,960	\$ 4,831,371	14.91%	24.04%	26.47%
Fund Balance	\$ 1,100,000		\$ (1,100,000)	-100.00%	0.82%	0.00%
Miscellaneous	\$ 1,726,846	\$ 1,222,300	\$ (504,546)	-29.22%	1.28%	0.87%
Total	\$ 134,774,187	\$ 140,633,287	\$ 5,859,100	4.35%	100.00%	100.00%
	Adopted 2022-2023	Proposed 2023 - 2024	Change	% Change	% of 2023 Budget	% of 2024 Budget
Local Property Tax	\$ 99,550,752	\$ 102,183,027	\$ 2,632,275	2.64%	73.86%	72.10%
NY State Aid	\$ 32,396,589	\$ 37,227,960	\$ 4,831,371	14.91%	24.04%	26.27%
Fund Balance	\$ 1,100,000	\$ 1,100,000	\$ -	0.00%	0.82%	0.78%
Miscellaneous	\$ 1,726,846	\$ 1,222,300	\$ (504,546)	-29.22%	1.28%	0.86%
Total	\$ 134,774,187	\$ 141,733,287	\$ 6,959,100	5.16%	100.00%	100.00%



Carmel Central School District

Revenue Sources 2023-2024 – Max Tax Levy with No Fund Balance



Local Property
Tax
\$102,183,027
73%

NY State Aid
\$37,227,960
26%

Miscellaneous
\$1,222,300
1%

Carmel Central School District

Tax Levy Options – with & without Fund Balance

Option A		Option C		Option E	
NYS AID	\$ 37,227,960	NYS AID	\$ 37,227,960	NYS AID	\$ 37,227,960
Tax Levy Max - 2.64%	\$ 102,183,027	Tax Levy - 2.0%	\$ 101,541,767	Tax Levy - 1.5%	\$ 101,044,013
Fund Balance	\$ -	Fund Balance	\$ -	Fund Balance	\$ -
Local Revenue	\$ 1,222,300	Local Revenue	\$ 1,222,300	Local Revenue	\$ 1,222,300
Total	\$ 140,633,287	Total	\$ 139,992,027	Total	\$ 139,494,273

Option A - 1.1		Option C - 1.1		Option E - 1.1	
NYS AID	\$ 37,227,960	NYS AID	\$ 37,227,960	NYS AID	\$ 37,227,960
Tax Levy Max - 2.64%	\$ 102,183,027	Tax Levy - 2.0%	\$ 101,541,767	Tax Levy - 1.5%	\$ 101,044,013
Fund Balance	\$ 1,100,000	Fund Balance	\$ 1,100,000	Fund Balance	\$ 1,100,000
Local Revenue	\$ 1,222,300	Local Revenue	\$ 1,222,300	Local Revenue	\$ 1,222,300
Total	\$ 141,733,287	Total	\$ 141,092,027	Total	\$ 140,594,273



Carmel Central School District

Tax Levy Options – with & without Fund Balance

Option G		Option I		Option K	
NYS AID	\$ 37,227,960	NYS AID	\$ 37,227,960	NYS AID	\$ 37,227,960
Tax Levy - 1.0%	\$ 100,546,260	Tax Levy - 0.5%	\$ 100,048,506	Tax Levy - 0.0%	\$ 99,550,752
Fund Balance	\$ -	Fund Balance	\$ -	Fund Balance	\$ -
Local Revenue	\$ 1,222,300	Local Revenue	\$ 1,222,300	Local Revenue	\$ 1,222,300
Total	\$ 138,996,520	Total	\$ 138,498,766	Total	\$ 138,001,012

Option G - 1.1		Option I - 1.1		Option K - 1.1	
NYS AID	\$ 37,227,960	NYS AID	\$ 37,227,960	NYS AID	\$ 37,227,960
Tax Levy - 1.0%	\$ 100,546,260	Tax Levy - 0.5%	\$ 100,048,506	Tax Levy - 0.0%	\$ 99,550,752
Fund Balance	\$ 1,100,000	Fund Balance	\$ 1,100,000	Fund Balance	\$ 1,100,000
Local Revenue	\$ 1,222,300	Local Revenue	\$ 1,222,300	Local Revenue	\$ 1,222,300
Total	\$ 140,096,520	Total	\$ 139,598,766	Total	\$ 139,101,012



Carmel Central School District

Tax Levy Options – Assumed Taxable Assessed Value at \$350,000

Tax Levy 2.64% - No Fund Balance – Assumed Taxable Assessed Value at \$350,000								
	2023-2024			2022-2023		\$ Change per Year	% Change	Per Month
CARMEL	24.394144	\$ 8,538		23.765459	\$ 8,318	\$ 220	2.65%	\$ 18.34
KENT	29.143044	\$ 10,200		28.391929	\$ 9,937	\$ 263	2.65%	\$ 21.91
PATTERSON	24.389899	\$ 8,536		23.761215	\$ 8,316	\$ 220	2.65%	\$ 18.34
PUT. VALLEY	24.405020	\$ 8,542		23.776338	\$ 8,322	\$ 220	2.64%	\$ 18.34
SOUTHEAST	24.294348	\$ 8,503		23.665665	\$ 8,283	\$ 220	2.66%	\$ 18.34
E. FISHKILL	24.400228	\$ 8,540		23.771545	\$ 8,320	\$ 220	2.64%	\$ 18.34

Tax Levy 2.0% - No Fund Balance – Assumed Taxable Assessed Value at \$350,000								
	2023-2024			2022-2023		\$ Change per Year	% Change	Per Month
CARMEL	24.240987	\$ 8,484		23.765459	\$ 8,318	\$ 166	2.00%	\$ 13.87
KENT	28.960061	\$ 10,136		28.391929	\$ 9,937	\$ 199	2.00%	\$ 16.57
PATTERSON	24.236742	\$ 8,483		23.761215	\$ 8,316	\$ 166	2.00%	\$ 13.87
PUT. VALLEY	24.251864	\$ 8,488		23.776338	\$ 8,322	\$ 166	2.00%	\$ 13.87
SOUTHEAST	24.141192	\$ 8,449		23.665665	\$ 8,283	\$ 166	2.01%	\$ 13.87
E. FISHKILL	24.247072	\$ 8,486		23.771545	\$ 8,320	\$ 166	2.00%	\$ 13.87

Assumptions:

1. STAR Exemption included
2. No change in Town Assessed Value
3. No change in Equalization Rates



Carmel Central School District

Tax Levy Options – Assumed Taxable Assessed Value at \$350,000

Tax Levy 1.5% - No Fund Balance – Assumed Taxable Assessed Value at \$350,000								
	2023-2024			2022-2023		\$ Change per Year	% Change	Per Month
CARMEL	24.122105	\$ 8,443		23.765459	\$ 8,318	\$ 125	1.50%	\$ 10.40
KENT	28.818028	\$ 10,086		28.391929	\$ 9,937	\$ 149	1.50%	\$ 12.43
PATTERSON	24.117860	\$ 8,441		23.761215	\$ 8,316	\$ 125	1.50%	\$ 10.40
PUT. VALLEY	24.132983	\$ 8,447		23.776338	\$ 8,322	\$ 125	1.50%	\$ 10.40
SOUTHEAST	24.022310	\$ 8,408		23.665665	\$ 8,283	\$ 125	1.51%	\$ 10.40
E. FISHKILL	24.128190	\$ 8,445		23.771545	\$ 8,320	\$ 125	1.50%	\$ 10.40

Tax Levy 1.0% - No Fund Balance – Assumed Taxable Assessed Value at \$350,000								
	2023-2024			2022-2023		\$ Change per Year	% Change	Per Month
CARMEL	24.003223	\$ 8,401		23.765459	\$ 8,318	\$ 83	1.00%	\$ 6.93
KENT	28.675995	\$ 10,037		28.391929	\$ 9,937	\$ 99	1.00%	\$ 8.29
PATTERSON	23.998978	\$ 8,400		23.761215	\$ 8,316	\$ 83	1.00%	\$ 6.93
PUT. VALLEY	24.014101	\$ 8,405		23.776338	\$ 8,322	\$ 83	1.00%	\$ 6.93
SOUTHEAST	23.903429	\$ 8,366		23.665665	\$ 8,283	\$ 83	1.00%	\$ 6.93
E. FISHKILL	24.009309	\$ 8,403		23.771545	\$ 8,320	\$ 83	1.00%	\$ 6.93

Assumptions:

1. STAR Exemption included
2. No change in Town Assessed Value
3. No change in Equalization Rates



Carmel Central School District

Contingency Budget

What is a contingency budget and why would we need one?

- If the budget vote fails twice, the District must adopt a contingency budget which has many requirements including:
 - No increase to the prior year's tax levy - Tax levy at 0%
 - Expenditure budget cannot increase by more than 120% of CPI
 - No purchases of buses or equipment
 - Capital Outlay project is eliminated (effect on tax cap calculation going forward)
 - Administrative Component of Budget is limited to prior year's % of total budget
 - To the extent aid is specifically designated for the purchase of equipment (computer hardware), such equipment can be considered an ordinary contingent expense.
 - No use of school facilities by outside groups (unless costs are reimbursed)
 - Taylor law must apply to consider ordinary contingent expense
 - Certain field trips are eliminated (unless fully reimbursed)



Carmel Central School District

Potential Safety Capital Projects

- GFMS Water Tank
 - Original 10,600-gallon tank that services the whole building
 - Requires voter authorization, architect design, SED approval and bid process
 - Estimated 4-6 week construction timeframe
 - Anticipated Summer 2024 project
 - Estimated cost = **\$500,000** receiving approximately 50% back in building aid
- Phone Systems, Intercoms and PAs
 - Phone system supplied by outdated copper lines subject to frequent outages impacting incoming & outgoing calls, fax lines necessary for medical notes, and fire & security alarms
 - Current system no longer being manufactured; limited parts; limited repair operators
 - Requires voter authorization, architect design, SED approval and bid process
 - VOIP will replace whole system
 - Anticipated Summer 2024 project
 - Estimated cost = **\$1,000,000** receiving approximately 50% back in building aid
- Propose to District voters (as a separate proposition) authorization to transfer approximately **\$1,500,000** from Capital Reserve Fund to finance the projects (Current balance is **\$2,900,000**)



Carmel Central School District

Questions to Answer

- ? What, if any, allocation will be made for fund balance?
- ? What would be the preferred tax levy increase the BOE feels voters would approve?
- ? How will The District balance the revenue/expenditure gap?
Consideration of budget priorities and recommendations or cuts



Carmel Central School District

Next Presentation – February 23, 2023

- 2023 - 2024 administrative proposed budget
- Contingent budget
- Potential safety capital projects
- Budget Discussion



Carmel Central School District

Questions



Critical Thinking | Collaboration | Communication | Citizenship | Creativity | Compassion

